

# STATEMENTS OF FINANCIAL POSITION

as at 31 December 2022

	Note	31.12.2022 RM	Group 31.12.2021 RM (Restated)	1.1.2021 RM (Restated)	Company 31.12.2022 RM	31.12.2021 RM (Restated)
<b>ASSETS</b>						
<b>Non-current assets</b>						
Property, plant and equipment	5	6,381,968	3,475,465	1,311,744	224,686	503,474
Right-of-use assets	6(a)	10,628,275	10,587,771	11,533,857	-	-
Investment properties	7	27,188,273	22,528,408	1,771,051	-	1,729,704
Inventories	8	27,684,696	27,694,122	29,609,114	-	-
Investment in subsidiaries	9	-	-	-	206,450,795	161,028,414
Investment in associates	10	142,396	344,230	391,631	-	-
Deferred tax assets		-	-	1,250,375	-	-
Trade and other receivables	11	18,538,951	19,436,259	15,709,074	-	-
Other investments	12	5,425,200	5,227,200	-	5,425,200	5,227,200
<b>Total non-current assets</b>		<b>95,989,759</b>	<b>89,293,455</b>	<b>61,576,846</b>	<b>212,100,681</b>	<b>168,488,792</b>
<b>Current assets</b>						
Inventories	8	181,004,528	173,216,349	98,959,727	-	-
Current tax assets		461,860	106,464	15,877	-	-
Trade and other receivables	11	159,128,329	100,335,473	93,664,014	5,166,841	6,352,102
Prepayments		305,205	1,299,217	1,002,187	-	21,199
Contract assets	13	19,432,883	35,324,772	58,630,609	-	-
Contract costs	14	8,055,610	7,609,956	8,653,812	-	-
Cash and short-term deposits	15	24,151,051	30,931,930	35,593,267	11,440,233	11,530,911
<b>Total current assets</b>		<b>392,539,466</b>	<b>348,824,161</b>	<b>296,519,493</b>	<b>16,607,074</b>	<b>17,904,212</b>
<b>TOTAL ASSETS</b>		<b>488,529,225</b>	<b>438,117,616</b>	<b>358,096,339</b>	<b>228,707,755</b>	<b>186,393,004</b>

## Statements of Financial Position (Cont'd)

	Note	31.12.2022 RM	Group 31.12.2021 RM (Restated)	1.1.2021 RM (Restated)	Company 31.12.2022 RM	31.12.2021 RM (Restated)
<b>EQUITY AND LIABILITIES</b>						
<b>Equity attributable to owners of the Company</b>						
Share capital	16	244,458,001	211,099,773	156,002,556	244,458,001	211,099,773
Irredeemable convertible preference shares ("ICPS")		-	-	15,801,920	-	-
Other reserves	17	2,034,273	1,962,377	1,333,885	2,034,273	1,962,377
Accumulated losses		(63,635,437)	(55,936,890)	(31,130,072)	(53,304,862)	(45,306,340)
		182,856,837	157,125,260	142,008,289	193,187,412	167,755,810
<b>Non-controlling interests</b>	9(d)	15,353,703	140,034	(675,932)	-	-
<b>TOTAL EQUITY</b>		198,210,540	157,265,294	141,332,357	193,187,412	167,755,810
<b>Non-current liabilities</b>						
Lease liabilities	6(b)	174,844	-	538,285	-	-
Loans and borrowings	18	88,613,681	68,051,564	44,849,304	-	446,696
Trade and other payables	19	20,761,765	26,598,149	28,148,771	-	-
<b>Total non-current liabilities</b>		109,550,290	94,649,713	73,536,360	-	446,696
<b>Current liabilities</b>						
Lease liabilities	6(b)	180,523	-	144,380	-	-
Loans and borrowings	18	48,585,533	54,401,716	42,459,980	15,000,000	15,150,291
Current tax liabilities		156,318	1,389,842	3,088,660	-	-
Trade and other payables	19	129,930,783	127,551,884	96,266,103	20,520,343	3,040,207
Contract liabilities	13	1,915,238	2,859,167	1,268,499	-	-
<b>Total current liabilities</b>		180,768,395	186,202,609	143,227,622	35,520,343	18,190,498
<b>TOTAL LIABILITIES</b>		290,318,685	280,852,322	216,763,982	35,520,343	18,637,194
<b>TOTAL EQUITY AND LIABILITIES</b>		488,529,225	438,117,616	358,096,339	228,707,755	186,393,004

The accompanying notes form an integral part of these financial statements.