

# STATEMENTS OF FINANCIAL POSITION

at 31 December 2019

	Note	The Group		The Company	
		2019 RM	2018 RM	2019 RM	2018 RM
<b>ASSETS</b>					
<b>NON-CURRENT ASSETS</b>					
Investments in subsidiaries	5	-	-	10,825,197	10,575,198
Investment in an associate	6	383,112	486,887	-	-
Property, plant and equipment	7	1,655,384	2,463,527	404,679	703,724
Investment property	8	1,812,398	1,853,747	1,812,398	1,853,747
Right-of-use asset	9	582,718	-	481,398	-
Inventories	10	29,763,528	55,335,703	-	-
Trade and other receivables	11	14,456,076	13,322,938	-	-
Deferred tax assets	12	2,522,178	756,727	1,255,513	-
		51,175,394	74,219,529	14,779,185	13,132,669
<b>CURRENT ASSETS</b>					
Inventories	10	90,373,929	62,501,740	-	-
Contract costs	13	34,791,371	28,263,162	-	-
Trade and other receivables	11	98,340,810	82,291,935	100,627,695	97,783,453
Contract assets	14	27,149,273	5,501,094	-	-
Current tax assets		28,341	794,520	-	-
Fixed deposits with licensed banks	15	18,137,415	15,590,344	10,654,857	10,322,011
Cash and bank balances		3,316,814	702,596	771,575	160,257
		272,137,953	195,645,391	112,054,127	108,265,721
<b>TOTAL ASSETS</b>		<b>323,313,347</b>	<b>269,864,920</b>	<b>126,833,312</b>	<b>121,398,390</b>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
Share capital	16	119,320,547	88,457,091	119,320,547	88,457,091
Irredeemable convertible preference shares ("ICPS")	17	27,637,275	32,187,195	27,637,275	32,187,195
Reserves	18	(22,553,497)	(7,612,645)	(36,548,421)	(15,359,651)
Equity attributable to owners of the Company		124,404,325	113,031,641	110,409,401	105,284,635
Non-controlling interests		(1,342,651)	(1,407,136)	-	-
<b>TOTAL EQUITY</b>		<b>123,061,674</b>	<b>111,624,505</b>	<b>110,409,401</b>	<b>105,284,635</b>

The annexed notes form an integral part of these financial statements.

## Statements of Financial Position (Cont'd)

	Note	The Group		The Company	
		2019 RM	2018 RM	2019 RM	2018 RM
<b>NON-CURRENT LIABILITIES</b>					
Long-term borrowings	19	39,212,900	38,819,087	739,625	462,323
Deferred tax liability	12	179,286	179,286	-	-
Trade and other payables	20	42,180,200	40,502,537	-	-
		81,572,386	79,500,910	739,625	462,323
<b>CURRENT LIABILITIES</b>					
Trade and other payables	20	74,364,834	46,741,864	525,296	529,749
Contract liability	14	-	2,261,958	-	-
Short-term borrowings	21	33,780,591	24,269,233	15,158,990	15,121,683
Current tax liabilities		2,857,284	603,090	-	-
Bank overdrafts	22	7,676,578	4,863,360	-	-
		118,679,287	78,739,505	15,684,286	15,651,432
<b>TOTAL LIABILITIES</b>		<b>200,251,673</b>	<b>158,240,415</b>	<b>16,423,911</b>	<b>16,113,755</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>323,313,347</b>	<b>269,864,920</b>	<b>126,833,312</b>	<b>121,398,390</b>

The annexed notes form an integral part of these financial statements.