

STATEMENTS OF FINANCIAL POSITION

at 31 December 2018

	Note	The Group		The Company	
		31.12.2018 RM	31.7.2017 RM	31.12.2018 RM	31.7.2017 RM
ASSETS					
NON-CURRENT ASSETS					
Investments in subsidiaries	7	–	–	10,575,198	15,197,940
Investment in an associate	8	486,887	792,498	–	–
Property, plant and equipment	9	2,463,527	16,551,414	703,724	844,486
Investment property	10	1,853,747	1,912,322	1,853,747	1,912,322
Inventories	11	55,335,703	17,728,339	–	–
Trade and other receivables	12	13,322,938	11,441,847	–	7,000,000
Deferred tax asset	13	756,727	420,000	–	–
		74,219,529	48,846,420	13,132,669	24,954,748
CURRENT ASSETS					
Inventories	11	80,167,520	38,451,927	–	–
Trade and other receivables	12	82,291,935	54,971,699	97,783,453	73,456,351
Contract assets	14	16,098,476	22,456,264	–	–
Current tax assets		794,520	344,545	–	–
Fixed deposits with licensed banks	15	15,590,344	5,128,055	10,322,011	–
Cash and bank balances		702,596	2,740,871	160,257	744,385
		195,645,391	124,093,361	108,265,721	74,200,736
TOTAL ASSETS		269,864,920	172,939,781	121,398,390	99,155,484
EQUITY AND LIABILITIES					
EQUITY					
Share capital	16	88,457,091	68,745,171	88,457,091	68,745,171
Irredeemable convertible preference shares ("ICPS")	17	32,187,195	32,232,195	32,187,195	32,232,195
Reserves	18	(7,612,645)	1,176,758	(15,359,651)	(3,323,348)
Equity attributable to owners of the Company		113,031,641	102,154,124	105,284,635	97,654,018
Non-controlling interests		(1,407,136)	(817,311)	–	–
TOTAL EQUITY		111,624,505	101,336,813	105,284,635	97,654,018

The annexed notes form an integral part of these financial statements.

*Statements of Financial Position
(Cont'd)*

	Note	The Group		The Company	
		31.12.2018 RM	31.7.2017 RM	31.12.2018 RM	31.7.2017 RM
NON-CURRENT LIABILITIES					
Long-term borrowings	19	38,997,601	10,618,719	462,323	628,695
Deferred tax liability	13	179,286	258,000	–	–
Trade and other payables	20	40,502,537	22,220,494	–	–
		79,679,424	33,097,213	462,323	628,695
CURRENT LIABILITIES					
Trade and other payables	20	46,563,350	27,361,835	529,749	753,705
Contract liability	14	2,261,958	–	–	–
Short-term borrowings	21	24,269,233	2,901,917	15,121,683	119,066
Current tax liabilities		603,090	2,194,711	–	–
Bank overdrafts	22	4,863,360	6,047,292	–	–
		78,560,991	38,505,755	15,651,432	872,771
TOTAL LIABILITIES		158,240,415	71,602,968	16,113,755	1,501,466
TOTAL EQUITY AND LIABILITIES		269,864,920	172,939,781	121,398,390	99,155,484

The annexed notes form an integral part of these financial statements.