

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 JULY 2016

	Note	The Group		The Company	
		2016 RM	2015 RM	2016 RM	2015 RM
CASH FLOWS FOR OPERATING ACTIVITIES					
Loss before taxation		(4,022,191)	(7,960,395)	(3,390,461)	(7,265,081)
Adjustments for:-					
Bad debts written off		-	1,129	435,064	-
Deposit written off		-	200,000	-	-
Depreciation of:					
- investment property		41,348	41,347	41,348	41,347
- property, plant and equipment		1,297,929	1,849,415	89,702	11,997
Goodwill written off		9,977	-	-	-
Impairment losses on:					
- investments in subsidiaries		-	-	-	4,368,000
- plant and equipment		1,540	2,524,984	-	-
- amount owing by subsidiaries		-	-	-	1,350,000
- other receivables		45,798	-	-	-
- trade receivables		186,432	826,298	-	-
Interest expense		217,846	267,527	34,753	35,583
Inventories written off		46,113	-	-	-
Plant and equipment written off		119,324	91,355	-	-
(Gain)/Loss on disposal of plant and equipment		(8,457)	104,307	-	-
Gain on disposal of subsidiaries	28	(270,856)	-	(296,240)	-
Interest income		(57,364)	(73,071)	-	-
Reversal of impairment loss on:					
- amount owing by a subsidiary		-	-	(500,000)	-
- trade receivables		(27,600)	-	-	-
- other receivables		-	(191,142)	-	-
Unrealised gain on foreign exchange		(66,206)	(10,766)	(99,800)	(95,948)
Operating loss before working capital changes		(2,486,367)	(2,329,012)	(3,685,634)	(1,554,102)
Inventories		(13,264,017)	1,551,902	-	-
Gross amount by a contract customer		(489,166)	-	-	-
Receivables		703,465	(12,838,269)	682,659	(5,070,605)
Payables		2,795,504	1,035,798	2,061,779	74,112
CASH FOR OPERATIONS		(12,740,581)	(12,579,581)	(941,196)	(6,550,595)
Net tax (paid)/ refunded		(36,931)	23,999	-	(3)
NET CASH FOR OPERATING ACTIVITIES		(12,777,512)	(12,555,582)	(941,196)	(6,550,598)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 JULY 2016 (cont'd)

	Note	The Group		The Company	
		2016 RM	2015 RM	2016 RM	2015 RM
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES					
Acquisition of subsidiaries, net of cash and cash equivalents	27	(4,981,199)	30	(5,005,092)	(74)
Acquisition of an associate		(490,000)	–	–	–
Advances to subsidiaries		–	–	(13,307,270)	(9,428,829)
Interest received		57,364	73,071	–	–
Net cash inflow from disposal of subsidiaries	28	9,089,276	–	–	–
Proceeds from disposal of:					
- plant and equipment		53,868	109,825	–	–
- subsidiaries	28	–	–	9,205,000	–
Purchase of property, plant and equipment	29	(1,682,925)	(5,021,455)	(118,077)	–
NET CASH FROM/(FOR) INVESTING ACTIVITIES		2,046,384	(4,838,529)	(9,225,439)	(9,428,903)
CASH FLOWS FROM FINANCING ACTIVITIES					
Interest paid		(217,846)	(267,527)	(34,753)	(35,583)
Proceeds from issuance of ordinary shares pursuant to:					
- exercise of SIS		–	2,489,150	–	2,489,150
- exercise of Warrants B		8,462,650	5,494,090	8,462,650	5,494,090
- private placement		–	9,200,600	–	9,200,600
Proceeds from issuance of ICPS with warrants		33,070,635	–	33,070,635	–
Expenses incurred for:					
- private placement		–	(98,882)	–	(98,882)
- ICPS with warrants		(575,203)	–	(575,203)	–
Placement of fixed deposit pledged with licensed banks		–	(120,000)	–	–
(Repayment to)/Advances from directors		(68,000)	(190,015)	2,000	2,000
Repayment of:					
- bankers' acceptances		–	(137,000)	–	–
- hire purchase		(355,586)	(92,913)	(8,760)	–
- term loans		(68,386)	(64,377)	(68,386)	(64,377)
NET CASH FROM FINANCING ACTIVITIES		40,248,264	16,213,126	40,848,183	16,986,998
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		29,517,136	(1,180,985)	30,681,548	1,007,497
EFFECTS OF FOREIGN EXCHANGE TRANSLATION		(4,099)	(33,450)	–	–
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		3,065,801	4,280,236	1,663,995	656,498
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	30	32,578,838	3,065,801	32,345,543	1,663,995

The annexed notes form an integral part of these financial statements.