

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 JULY 2017

Note	The Group		The Company	
	2017 RM	2016 RM	2017 RM	2016 RM
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>				
Profit/(Loss) before taxation	<b>6,769,943</b>	(4,022,191)	<b>(6,478,475)</b>	(3,390,461)
Adjustments for:-				
Bad debts written off	<b>488,407</b>	-	-	435,064
Depreciation of:				
- investment property	<b>41,347</b>	41,348	<b>41,347</b>	41,348
- property, plant and equipment	<b>1,512,870</b>	1,297,929	<b>187,084</b>	89,702
Goodwill written off	-	9,977	-	-
Impairment losses on:				
- plant and equipment	-	1,540	-	-
- other receivables	-	45,798	-	-
- trade receivables	<b>1,521,959</b>	186,432	-	-
Interest expense	<b>333,688</b>	217,846	<b>42,037</b>	34,753
Inventories written off	-	46,113	-	-
Plant and equipment written off	<b>35,157</b>	119,324	-	-
Share of loss in an associate	<b>187,502</b>	-	-	-
SIS expense	<b>1,081,668</b>	-	<b>964,083</b>	-
Bad debts recovered	<b>(6,557)</b>	-	-	-
Gain on disposal of				
plant and equipment	<b>(64,426)</b>	(8,457)	-	-
Gain on disposal of subsidiaries	26	(270,856)	-	(296,240)
Interest income	<b>(80,068)</b>	(57,364)	-	-
Reversal of impairment loss on:				
- amount owing by a subsidiary	-	-	-	(500,000)
- trade receivables	<b>(20,702)</b>	(27,600)	-	-
Unrealised gain on foreign exchange	<b>(76,284)</b>	(66,206)	<b>(76,284)</b>	(99,800)
Operating profit/(loss) before working capital changes	<b>11,724,504</b>	(2,486,367)	<b>(5,320,208)</b>	(3,685,634)
Inventories	<b>(1,759,653)</b>	(13,264,017)	-	-
Contract assets	<b>(21,967,098)</b>	(489,166)	-	-
Receivables	<b>(35,434,681)</b>	703,465	<b>3,301,233</b>	682,659
Payables	<b>15,201,373</b>	2,795,504	<b>(1,455,787)</b>	2,061,779
<b>CASH FOR OPERATIONS</b>	<b>(32,235,555)</b>	(12,740,581)	<b>(3,474,762)</b>	(941,196)
Net tax paid	<b>(2,538,521)</b>	(36,931)	-	-
<b>NET CASH FOR OPERATING ACTIVITIES</b>	<b>(34,774,076)</b>	(12,777,512)	<b>(3,474,762)</b>	(941,196)

The annexed notes form an integral part of these financial statements.

## Statements of Cash Flows

for the financial year ended 31 July 2017 (cont'd)

	Note	The Group		The Company	
		2017 RM	2016 RM	2017 RM	2016 RM
<b>CASH FLOWS (FOR)/ FROM INVESTING ACTIVITIES</b>					
Acquisition of subsidiaries, net of cash and cash equivalents	28	<b>100,000</b>	(4,981,199)	<b>(120,120)</b>	(5,005,092)
Acquisition of an associate		<b>(490,000)</b>	(490,000)	-	-
Advances to subsidiaries		-	-	<b>(38,943,948)</b>	(13,307,270)
Increase in pledged fixed deposits with licensed banks		<b>(5,008,055)</b>	-	-	-
Acquisition of land held for development		<b>(6,466,301)</b>	-	-	-
Interest received		<b>80,068</b>	57,364	-	-
Net cash inflow from disposal of subsidiaries	26	-	9,089,276	-	-
Proceeds from disposal of:					
- plant and equipment		<b>148,500</b>	53,868	-	-
- subsidiaries	26	-	-	-	9,205,000
Purchase of property, plant and equipment	29	<b>(2,299,115)</b>	(1,682,925)	<b>(425,781)</b>	(118,077)
<b>NET CASH (FOR)/ FROM INVESTING ACTIVITIES</b>		<b>(13,934,903)</b>	2,046,384	<b>(39,489,849)</b>	(9,225,439)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Interest paid		<b>(333,688)</b>	(217,846)	<b>(42,037)</b>	(34,753)
Issuance of shares to non-controlling interests		<b>119,976</b>	-	-	-
Proceeds from issuance of ordinary shares pursuant to:					
- exercise of SIS		<b>844,800</b>	-	<b>844,800</b>	-
- exercise of Warrants B		<b>3,261,272</b>	8,462,650	<b>3,261,272</b>	8,462,650
- conversion of ICPS		<b>7,545,960</b>	-	<b>7,545,960</b>	-
Proceeds from issuance of ICPS with warrants		-	33,070,635	-	33,070,635
Expenses incurred for:					
- Warrants B exercised and conversion of ICPS		<b>(141,370)</b>	-	<b>(141,370)</b>	-
- ICPS with warrants		-	(575,203)	-	(575,203)
Advances from/(Repayment to) directors		<b>90,000</b>	(68,000)	<b>5,000</b>	2,000
Drawdown from factoring loan		<b>1,736,295</b>	-	-	-
Repayment of:					
- hire purchase		<b>(304,781)</b>	(355,586)	<b>(39,181)</b>	(8,760)
- term loans		<b>(70,991)</b>	(68,386)	<b>(70,991)</b>	(68,386)

The annexed notes form an integral part of these financial statements.

## Statements of Cash Flows

for the financial year ended 31 July 2017 (cont'd)

	Note	The Group		The Company	
		2017 RM	2016 RM	2017 RM	2016 RM
NET CASH FROM FINANCING ACTIVITIES		<b>12,747,473</b>	40,248,264	<b>11,363,453</b>	40,848,183
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		<b>(35,961,506)</b>	29,517,136	<b>(31,601,158)</b>	30,681,548
EFFECTS OF FOREIGN EXCHANGE TRANSLATION		<b>76,247</b>	(4,099)	–	–
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		<b>32,578,838</b>	3,065,801	<b>32,345,543</b>	1,663,995
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	30	<b>(3,306,421)</b>	32,578,838	<b>744,385</b>	32,345,543

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