

# Statements of Cash Flows

For The Financial Year Ended 31 October 2021

Note	Group		Company	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
<b>OPERATING ACTIVITIES</b>				
(Loss)/profit before tax	(53,434)	(14,098)	(773)	7,036
<b>Adjustments for:</b>				
Amortisation of intangible asset	242	-	-	-
Bad debts written off	1	440	-	-
Depreciation of property, plant and equipment	21,913	19,298	-	-
Depreciation of right-of-use assets	34,407	35,604	-	-
Dividend income from other investments	(32)	(277)	-	(29)
Dividend income from a subsidiary	-	-	(770)	(7,500)
(Gain)/Loss on modification of leases	(316)	184	-	-
Fair value gain on other investments	-	(2)	-	(2)
Fair value loss on investment properties	-	30	-	-
Impairment loss on non-financial assets	-	-	1,112	-
Interest expenses	6,376	5,197	-	-
Interest income	(179)	(251)	(2)	(1)
Inventories written off and wastages	9,882	7,959	-	-
Loss on disposal of property, plant and equipment	285	246	-	-
Property, plant and equipment written off	2,877	2,346	-	-
Rental rebates	(6,386)	(2,166)	-	-
Share of loss of jointly controlled entity	744	1,367	-	-
Operating profit/(loss) before working capital changes	16,380	55,877	(433)	(496)
Changes in working capital:-				
Inventories	(1,724)	(12,809)	-	-
Receivables	1,562	7,622	3	(4)
Payables	9,778	(296)	(2)	(49)
Jointly controlled entity	249	25	-	-
Contract assets	2,021	(4,408)	-	-
Contract liabilities	580	423	-	-
Cash generated from/(used in) operations	28,846	46,434	(432)	(549)
Tax refunded	22	94	3	-
Tax paid	(3,070)	(5,964)	(1)	(5)
Net cash from/(used in) operating activities	25,798	40,564	(430)	(554)

**Statements of Cash Flows**

For The Financial Year Ended 31 October 2021 (cont'd)

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
<b>INVESTING ACTIVITIES</b>					
Acquisition of intangible asset		(4,156)	-	-	-
Advances to subsidiaries		-	-	(373)	(11,360)
Capital contribution from non-controlling interests		1,225	-	-	-
Dividend received from jointly controlled entity		-	1,350	-	-
Dividend received from subsidiaries		-	-	770	7,500
Dividend received from other investments		32	277	-	29
Interest received		179	251	2	1
Placement of fixed deposits		(2)	-	-	-
Proceeds from disposal of other investments - quoted shares		4,737	13,390	-	4,403
Proceeds from disposal of property, plant, and equipment		538	2,167	-	-
Purchase of property, plant, and equipment		(23,467)	(36,779)	-	-
Uplifted of pledged fixed deposit with licensed banks		-	13	-	-
		<u>-</u>	<u>13</u>	<u>-</u>	<u>-</u>
Net cash (used in)/from investing activities		<u>(20,914)</u>	<u>(19,331)</u>	<u>399</u>	<u>573</u>
<b>FINANCING ACTIVITIES</b>					
Interest paid		(6,376)	(5,197)	-	-
Payment of lease liabilities	A	(26,243)	(32,127)	-	-
Repayment of bank borrowings	A	(26,678)	(15,154)	-	-
Drawdown of bank borrowings	A	30,108	56,650	-	-
		<u>30,108</u>	<u>56,650</u>	<u>-</u>	<u>-</u>
Net cash (used in)/from financing activities		<u>(29,189)</u>	<u>4,172</u>	<u>-</u>	<u>-</u>
<b>CASH AND CASH EQUIVALENTS</b>					
Net changes		(24,305)	25,405	(31)	19
At beginning of financial year		39,641	14,236	69	50
At end of financial year	B	<u>15,336</u>	<u>39,641</u>	<u>38</u>	<u>69</u>

## Statements of Cash Flows

### For The Financial Year Ended 31 October 2021 (cont'd)

#### NOTES TO THE STATEMENTS OF CASH FLOWS

##### A. RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

Group	At beginning of financial year RM'000	Others RM'000	Cash flows RM'000	At end of financial year RM'000
<b>2021</b>				
Lease liabilities	89,484	24,377 (a)	(26,243)	87,618
Bank borrowings	<u>67,555</u>	<u>-</u>	<u>3,430 (b)</u>	<u>70,985</u>
<b>2020</b>				
Lease liabilities	67,874	53,737 (a)	(32,127)	89,484
Bank borrowings	<u>26,059</u>	<u>-</u>	<u>41,496 (b)</u>	<u>67,555</u>

(a) Being additions, lease modification, lease termination and rental rebates of lease liabilities as disclosed in Note 5 to the Financial Statements.

(b) The amounts are net of drawdown and repayment during the financial year.

##### B. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the Statements of Cash Flows comprise the following:-

	Group		Company	
	<u>2021</u> RM'000	<u>2020</u> RM'000	<u>2021</u> RM'000	<u>2020</u> RM'000
Fixed deposits with licensed banks	902	1,471	-	-
Cash and bank balances	<u>15,336</u>	<u>39,070</u>	<u>38</u>	<u>69</u>
	16,238	40,541	38	69
Less: Fixed deposits pledged to licensed banks (Note 11)	(165)	(163)	-	-
Less: Fixed deposits with maturity more than 3 months	<u>(737)</u>	<u>(737)</u>	<u>-</u>	<u>-</u>
	<u>15,336</u>	<u>39,641</u>	<u>38</u>	<u>69</u>

**Statements of Cash Flows**

For The Financial Year Ended 31 October 2021 (cont'd)

**C. CASH OUTFLOWS FOR LEASES AS A LESSEE**

	<u>Note</u>	<b>Group</b> <u>2021</u> RM'000	<u>2020</u> RM'000
<u>Included in net cash flows from operating activities:</u>			
Payment relating to short-term leases	5	5,162	8,576
Payment relating to variable lease payments not included in the measurement of lease liabilities	5	382	889
<u>Included in net cash flows used in financing activities:</u>			
Payment of lease liabilities		26,243	32,127
Payment on interest of lease liabilities	5	4,112	4,011
		<u>35,899</u>	<u>45,603</u>

The accompanying notes form an integral part of the financial statements.