

# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

	The Group		The Company	
	2023 RM	2022 RM	2023 RM	2022 RM
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>				
Profit before tax	117,197,229	171,253,926	99,083,745	84,261,540
Adjustments for:				
Amortisation of prepaid lease payments	1,524,099	1,527,030	-	-
Amortisation of intangible assets	590,000	-	-	-
Bad debts written off	15,190	188,067	-	-
Changes in fair values of:				
Biological assets	(288,344)	577,142	-	-
Investment properties	893,000	(2,435,000)	-	-
Other investment	42,324	354,834	-	-
Deposits written off	2,000	10,065	-	-
Depreciation of:				
Property, plant and equipment	37,516,422	35,646,619	13,409	13,409
Right-of-use asset	322,047	322,047	-	-
Development expenditure expensed off	-	132,958	-	-
Dividend income from:				
Investment in subsidiaries	-	-	(104,684,000)	(90,304,250)
Other investment	(56,489)	(46,223)	-	-
Fair value gains from transfer of inventories to investment properties	-	(2,950,269)	-	-
Fair value gains from transfer of property, plant and equipment to investment properties	(2,803,098)	-	-	-
(Gain)/Loss on disposal of:				
Land held for property development	(194,417)	-	-	-
Non-current assets classified as held for sale	(765,934)	(1,321,487)	-	-
Other investment	(8,101)	(6,665)	-	-
Property, plant and equipment	25,890	(259,789)	-	-
Subsidiaries	-	(323,748)	-	-
Impairment loss on:				
Investment in subsidiaries	-	-	-	5,900,000
Loan receivables	17,000	28,000	-	-
Trade receivables	50,268	15,250	-	-
Other receivables	-	825,934	-	-
Impairment loss no longer required on:				
Land held for property development	(824,897)	-	-	-
Trade receivables	(12,250)	(245,421)	-	-
Other receivables	(6,426)	-	(6,426)	-

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	The Group		The Company	
	2023 RM	2022 RM	2023 RM	2022 RM
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES (CONT'D)</b>				
Income arising on capital reduction of subsidiaries	-	-	(1,137,537)	-
Interest expense	23,881,254	25,390,488	6,126,688	5,326,784
Interest income	(11,248,780)	(5,594,770)	(1,367,406)	(7,483,728)
Inventories written down	18,960	-	-	-
Inventories written off	16,509	577	-	-
Property, plant and equipment written off	80,816	587,418	-	3
Provision for foreseeable loss	2,080,070	-	-	-
Provision for post-employment benefit obligations	4,415,620	3,163,357	-	-
Provision for retirement gratuity	1,317,328	-	-	-
Share of results of associates	(3,294,558)	(1,400,373)	-	-
Unrealised losses/(gains) on foreign exchange - net	495,545	(4,740,984)	-	-
Operating Profit/(Loss) Before Changes in Working Capital	170,998,277	220,698,983	(1,971,527)	(2,286,242)
Change in property development costs	61,594,484	55,141,650	-	-
Change in inventories	46,005,077	11,811,912	-	-
Change in contract assets	(18,181,101)	(19,954,869)	-	-
Change in contract costs assets	1,619,295	3,504,519	-	-
Change in receivables, deposits and prepayments	(15,687,474)	12,061,933	(233,452)	(1,306,194)
Change in contract liabilities	(573,231)	(9,302,497)	-	-
Change in payables and accruals	(50,916,817)	44,482,418	10,380,701	243,100
Cash Generated From/(Used In) Operations	194,858,510	318,444,049	8,175,722	(3,349,336)
Interest received	6,783,100	4,740,540	1,367,406	7,483,728
Interest paid	(19,461,760)	(18,723,331)	(6,126,688)	(5,326,784)
Tax paid	(40,950,647)	(64,075,485)	(1,048,542)	(2,374,358)
Tax refunded	4,115,442	1,011,491	-	-
Retirement benefit obligations paid	(1,654,562)	(1,978,521)	-	-
Net Cash From/(Used In) Operating Activities	143,690,083	239,418,743	2,367,898	(3,566,750)

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### FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

	The Group		The Company	
	2023 RM	2022 RM	2023 RM	2022 RM
<b>CASH FLOWS (USED IN)/ FROM INVESTING ACTIVITIES</b>				
Advances to subsidiaries	-	-	<b>(50,674,886)</b>	(35,529,594)
Acquisition of shares in subsidiaries - net of cash (Note 35)	-	23,495	-	(300,001)
Subscription of shares in associates	-	(12,048,951)	-	-
Acquisition of other investment	<b>(157,862)</b>	(889,439)	-	-
Acquisition of property, plant and equipment	<b>(29,248,967)</b>	(17,761,844)	-	-
Acquisition of non-controlling interests in subsidiaries	-	(980)	-	(980)
Additions to intangible assets	<b>(6,294,572)</b>	(2,176,148)	-	-
Additions to land held for property development	<b>(17,303,046)</b>	(73,573,463)	-	-
Deposits and consideration paid for the acquisition and joint venture of development lands	<b>(17,000,000)</b>	(10,000,000)	-	-
Dividends received from:				
Subsidiaries	-	-	<b>104,684,000</b>	90,304,250
Other investment	<b>56,489</b>	46,223	-	-
(Placement)/Withdrawal of deposits with licensed banks	<b>(5,177,895)</b>	14,144,285	-	-
Redemption of redeemable convertible preference shares by a subsidiary	-	-	<b>9,500,000</b>	-
Proceeds from capital reduction in an associate	<b>3,600,000</b>	-	-	-
Proceeds from disposal of:				
Land held for property development	<b>367,000</b>	-	-	-
Non-current assets classified as held for sale	<b>1,111,746</b>	1,712,705	-	-
Other investment	<b>143,251</b>	121,241	-	-
Property, plant and equipment	<b>460,701</b>	259,801	-	-
Subsidiaries - net of cash (Note 35)	-	216,316	<b>1,000</b>	300,001
Proceed from capital reduction from subsidiaries	-	-	<b>5,899,513</b>	-
<b>Net Cash (Used In)/From Investing Activities</b>	<b>(69,443,155)</b>	(99,926,759)	<b>69,409,627</b>	54,773,676

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### FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

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<b>CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES</b>				
Advance from non-controlling interests	9,800,000	9,800,000	-	-
Drawdown of bridging loan	4,419,423	-	-	-
Drawdowns of revolving credits	141,100,000	126,100,000	132,100,000	104,100,000
Drawdowns of term loans	35,718,379	11,416,142	-	-
Repayments of revolving credits	(194,950,000)	(195,141,312)	(157,200,000)	(91,931,600)
Repayments of term loans	(38,459,335)	(72,662,366)	-	-
Payments of hire-purchase liabilities	(507,290)	(324,383)	-	-
Payments of lease liability	(575,000)	(562,500)	-	-
Proceeds from issuance of shares by subsidiaries to non-controlling interests	87,500	5,124,998	-	-
Reduction of share capital by a subsidiary	(5,591,200)	-	-	-
Redemption of preference shares	(10,500,000)	-	-	-
Dividends paid to non-controlling interests	(33,805,200)	(27,893,215)	-	-
Dividends paid	(23,096,635)	(20,209,552)	(23,096,635)	(20,209,552)
Subscription of additional shares in subsidiaries	-	-	(29,172,202)	(69,921,494)
Net Cash Used In Financing Activities	(116,359,358)	(164,352,188)	(77,368,837)	(77,962,646)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(42,112,430)	(24,860,204)	(5,591,312)	(26,755,720)
Effect of exchange rate fluctuations	2,060,421	2,709,258	-	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	389,960,265	412,111,211	7,008,055	33,763,775
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR (Note (i))</b>	349,908,256	389,960,265	1,416,743	7,008,055