

Statements of Cash Flows

For the Financial Year Ended 30 September 2022

	The Group		The Company	
	2022 RM	2021 RM	2022 RM	2021 RM
CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES				
Profit before tax	171,253,926	161,053,974	84,261,540	79,717,699
Adjustments for:				
Amortisation of prepaid lease payments	1,527,030	1,517,601	-	-
Bad debts written off	188,067	-	-	-
Changes in fair value of:				
Biological assets	577,142	(1,637,252)	-	-
Investment properties	(2,435,000)	5,015,000	-	-
Other investment	354,834	39,239	-	-
Deposits written off	10,065	1,000	-	-
Depreciation of:				
Property, plant and equipment	35,646,619	36,850,547	13,409	13,549
Right-of-use asset	322,047	322,047	-	-
Development expenditure expensed off	132,958	3,418,590	-	-
Dividend income from:				
Investment in subsidiaries	-	-	(90,304,250)	(72,500,000)
Other investment	(46,223)	(21,614)	-	-
Fair value gains from transfer of inventories to investment properties	(2,950,269)	-	-	-
(Gain)/Loss on disposal of:				
Non-current assets classified as held for sale	(1,321,487)	(3,274,186)	-	-
Other investment	(6,665)	(188,329)	-	-
Property, plant and equipment	(259,789)	1,632	-	-
Subsidiaries	(323,748)	-	-	-
Impairment loss on:				
Investment in subsidiaries	-	-	5,900,000	-
Loan receivables	28,000	73,000	-	-
Trade receivables	15,250	307,487	-	-
Other receivables	825,934	-	-	-
Impairment loss no longer required on:				
Loan receivables	-	(77,608)	-	-
Trade receivables	(245,421)	-	-	-
Other receivables	-	(53,279)	-	-
Interest expense	25,390,488	31,508,978	5,326,784	5,937,334
Interest income	(5,594,770)	(4,288,834)	(7,483,728)	(15,557,335)
Inventories written off	577	721	-	-
Property, plant and equipment written off	587,418	354,678	3	-
Provision for post-employment benefit obligations	3,163,357	2,064,106	-	-
Share of results of associates	(1,400,373)	2,390,996	-	-
Unrealised (gains)/losses on foreign exchange - net	(4,740,984)	(7,998,714)	-	20,650
Operating Profit/(Loss) Before Changes in Working Capital	220,698,983	227,379,780	(2,286,242)	(2,368,103)

Statements of Cash Flows

For the Financial Year Ended 30 September 2022

	The Group		The Company	
	2022 RM	2021 RM	2022 RM	2021 RM
CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES (CONT'D)				
Change in property development costs	55,141,650	11,367,169	-	-
Change in inventories	11,811,912	2,190,093	-	-
Change in contract assets	(19,954,869)	55,174,506	-	-
Change in contract costs assets	3,504,519	(6,766,393)	-	-
Change in receivables, deposits and prepayments	12,061,933	(8,886,666)	(1,306,194)	(8,439,804)
Change in contract liabilities	(9,302,497)	2,713,979	-	-
Change in payables and accruals	44,482,418	(15,634,769)	243,100	(111,529)
Cash Generated From/(Used In) Operations	318,444,049	267,537,699	(3,349,336)	(10,919,436)
Interest received	4,740,540	2,301,714	7,483,728	15,557,335
Interest paid	(18,723,331)	(23,068,420)	(5,326,784)	(5,937,334)
Tax paid	(64,075,485)	(39,741,671)	(2,374,358)	(3,762,107)
Tax refunded	1,011,491	1,149,717	-	-
Retirement benefit obligations paid	(1,978,521)	(1,514,693)	-	-
Net Cash From/(Used In) Operating Activities	239,418,743	206,664,346	(3,566,750)	(5,061,542)
CASH FLOWS (USED IN)/ FROM INVESTING ACTIVITIES				
(Advances to)/Repayment from subsidiaries	-	-	(35,529,594)	11,890,544
Acquisition of shares in an associate	-	(49)	-	-
Acquisition of shares in subsidiaries - net of cash (Note 35)	23,495	-	(300,001)	-
Subscription of shares in associates	(12,048,951)	(4,900,000)	-	-
Acquisition of other investment	(889,439)	(1,474,925)	-	-
Acquisition of property, plant and equipment	(17,761,844)	(10,753,722)	-	-
Acquisition of non-controlling interests in subsidiaries	(980)	-	(980)	-
Additions to intangible assets	(2,176,148)	(9,158,204)	-	-
Additions to land held for property development	(73,573,463)	(38,504,985)	-	-
Deposits and consideration paid for the acquisition and joint venture of development lands	(10,000,000)	-	-	-
Dividends received from subsidiaries	-	-	90,304,250	72,500,000
Dividend received from other investment	46,223	21,614	-	-
Withdrawal/(Placement) of deposits with licensed banks	14,144,285	(1,484,581)	-	-
Proceeds from disposal of:				
Non-current assets classified as held for sale	1,712,705	7,469,185	-	-
Other investment	121,241	1,400,691	-	-
Property, plant and equipment	259,801	2,500	-	-
Subsidiaries - net of cash (Note 35)	216,316	-	300,001	-
Net Cash From/(Used In) Investing Activities	(99,926,759)	(57,382,476)	54,773,676	84,390,544

Statements of Cash Flows

For the Financial Year Ended 30 September 2022

	The Group		The Company	
	2022 RM	2021 RM	2022 RM	2021 RM
CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES				
Advance from non-controlling interests	9,800,000	-	-	-
Drawdowns of revolving credits	126,100,000	201,191,950	104,100,000	156,400,000
Drawdowns of term loans	11,416,142	76,229,601	-	-
Repayments of revolving credits	(195,141,312)	(266,142,819)	(91,931,600)	(186,042,650)
Repayments of term loans	(72,662,366)	(116,995,544)	-	-
Payments of hire-purchase liabilities	(324,383)	(358,019)	-	-
Payments of lease liability	(562,500)	(500,000)	-	-
Proceeds from issuance of shares by subsidiaries to non-controlling interests	5,124,998	24,349,099	-	-
Dividend paid to non-controlling interests	(27,893,215)	-	-	-
Dividend paid	(20,209,552)	(17,322,476)	(20,209,552)	(17,322,476)
Subscription of additional shares in subsidiaries	-	-	(69,921,494)	(500,493)
Net Cash Used In Financing Activities	(164,352,188)	(99,548,208)	(77,962,646)	(47,465,619)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	(24,860,204)	49,733,662	(26,755,720)	31,863,383
Effect of exchange rate fluctuations	2,709,258	2,877,276	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	412,111,211	359,500,273	33,763,775	1,900,392
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR (Note (i))	389,960,265	412,111,211	7,008,055	33,763,775