



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
INTERIM REPORT FOR THE FOURTH QUARTER
AND FINANCIAL YEAR ENDED 30 SEPTEMBER 2022**

	(Unaudited) INDIVIDUAL QUARTER Current Year Quarter 30.09.2022 RM'000	(Unaudited) Preceding Year Corresponding Quarter 30.09.2021 RM'000	(Unaudited) CUMULATIVE QUARTER Current Year-to-Date 30.09.2022 RM'000	(Audited) Preceding Year-to-Date 30.09.2021 RM'000
Revenue	259,406	217,948	968,126	913,572
Cost of sales	(199,927)	(142,813)	(674,020)	(619,014)
Gross profit	59,479	75,135	294,106	294,558
Other income	12,130	5,796	26,138	27,696
Sales and marketing expenses	(4,684)	(4,130)	(17,917)	(17,213)
Administrative expenses	(27,484)	(18,431)	(91,178)	(88,818)
Other expenses	(5,480)	(12,475)	(16,777)	(21,269)
Profit from operations	33,961	45,895	194,372	194,954
Share of results of associates	315	(127)	1,400	(2,391)
Interest expenses	(10,842)	(14,302)	(25,390)	(31,509)
Profit before tax	23,434	31,466	170,382	161,054
Tax expense	(8,163)	(14,376)	(45,956)	(58,346)
Profit for the year	15,271	17,090	124,426	102,708
Other comprehensive income				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Foreign exchange translation differences	5,990	4,273	8,641	8,259
	5,990	4,273	8,641	8,259
<i>Items that will not reclassified subsequently to profit or loss:</i>				
Remeasurement gains on defined benefit plans	1,361	2,839	1,361	3,178
Income tax relating to components of other comprehensive income	(299)	(821)	(299)	(821)
	1,062	2,018	1,062	2,357
Other comprehensive income for the year	7,052	6,291	9,703	10,616
Total comprehensive income for the year	22,323	23,381	134,129	113,324
Profit attributable to:				
Owners of the parent	10,603	12,224	108,323	80,435
Non-controlling interests	4,668	4,866	16,103	22,273
	15,271	17,090	124,426	102,708
Total comprehensive income attributable to:				
Owners of the parent	17,362	18,304	117,634	90,782
Non-controlling interests	4,961	5,077	16,495	22,542
	22,323	23,381	134,129	113,324
Earnings per share				
Basic Earnings per ordinary share (sen)	1.84	2.12	18.76	13.93
Proposed/Declared Dividend per share (sen)	-	-	3.50	3.00

The condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2021 and the accompanying explanatory notes attached to the interim Financial Report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
INTERIM FINANCIAL REPORT AS AT 30 SEPTEMBER 2022**

	(Unaudited) 30.09.2022	(Audited) 30.09.2021
<i>Assets</i>	RM'000	RM'000
Property, plant and equipment	395,407	401,054
Right-of-use asset	17,444	17,766
Intangible assets	62,442	60,073
Prepaid lease payments	39,334	40,641
Investment properties	367,376	344,241
Investment in associates	25,935	12,485
Other investment	776	356
Land held for property development	878,683	883,037
Deferred tax assets	31,474	35,551
Receivables, deposits and prepayments	27,296	36,777
Total Non-Current Assets	1,846,167	1,831,981
Property development costs	472,655	508,068
Inventories	151,154	161,771
Contract assets	305,449	285,494
Contract cost assets	29,946	31,741
Biological assets	5,917	6,177
Receivables, deposits and prepayments	198,570	196,069
Current tax assets	8,545	9,896
Cash, bank balances, term deposits and fixed income funds	391,251	427,547
	1,563,487	1,626,763
Non-current assets classified as held for sale	346	737
Total Current Assets	1,563,833	1,627,500
TOTAL ASSETS	3,410,000	3,459,481
<i>Equity</i>		
Share capital	654,459	654,459
Treasury shares	(11,112)	(11,112)
Translation reserve	7,613	(678)
Revaluation reserve	27,359	27,359
Retained earnings	1,125,123	1,036,041
Equity attributable to owners of the parent	1,803,442	1,706,069
Non-Controlling Interests	132,572	138,702
Total Equity	1,936,014	1,844,771
<i>Liabilities</i>		
Deferred tax liabilities	52,229	56,123
Provisions	15,703	15,211
Payables and accruals	312,444	395,713
Lease liability	18,902	18,593
Loans and borrowings	102,957	175,879
Total Non-Current Liabilities	502,235	661,519
Provisions	20,587	20,587
Contract liabilities	6,071	15,374
Payables and accruals	639,573	538,251
Lease liability	482	493
Loans and borrowings	298,342	353,930
Current tax liabilities	6,696	24,556
Total Current Liabilities	971,751	953,191
Total Liabilities	1,473,986	1,614,710
TOTAL EQUITY AND LIABILITIES	3,410,000	3,459,481
Net Assets per share attributable to shareholders of the Company (RM)*	3.12	2.95

* Net assets per share is calculated by dividing the total equity attributable to owners of the parent by the number of ordinary shares in issue, net of treasury shares at the reporting date.

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2021 and the accompanying explanatory notes attached to the interim Financial Report.



MKH BERHAD (Registration No. 197901006663 (50948-T))
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
INTERIM REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 SEPTEMBER 2022**

Group	Attributable to owners of the parent						Non-Controlling Interests	Total Equity
	< -----Non-distributable ----- >			Distributable				
	Share Capital	Treasury Shares	Translation Reserve	Revaluation Reserve	Retained Earnings	Total	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Financial period ended 30 September 2022								
At 1.10.2021 (audited)	654,459	(11,112)	(678)	27,359	1,036,041	1,706,069	138,702	1,844,771
Total comprehensive income for the year	-	-	8,291	-	109,343	117,634	16,495	134,129
Transactions with owners								
Issuance of shares by subsidiary to non-controlling shareholder	-	-	-	-	-	-	5,125	5,125
Disposal of subsidiaries	-	-	-	-	-	-	42	42
Non-controlling interest in respect of subsidiary acquired	-	-	-	-	-	-	51	51
Changes of ownership interest in subsidiaries	-	-	-	-	(51)	(51)	50	(1)
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	(27,893)	(27,893)
Dividends	-	-	-	-	(20,210)	(20,210)	-	(20,210)
At 30.09.2022 (unaudited)	654,459	(11,112)	7,613	27,359	1,125,123	1,803,442	132,572	1,936,014
Financial period ended 30 September 2021								
At 1.10.2010 (audited)	654,459	(11,112)	(8,779)	27,359	970,682	1,632,609	91,811	1,724,420
Total comprehensive income for the year	-	-	8,101	-	82,681	90,782	22,542	113,324
Transactions with owners								
Issuance of shares by subsidiary to non-controlling interests	-	-	-	-	-	-	24,349	24,349
Dividends	-	-	-	-	(17,322)	(17,322)	-	(17,322)
At 30.09.2021 (audited)	654,459	(11,112)	(678)	27,359	1,036,041	1,706,069	138,702	1,844,771

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2021 and the accompanying explanatory notes attached to the interim Financial Report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
INTERIM REPORT FOR THE FOURTH QUARTER
AND FINANCIAL YEAR ENDED 30 SEPTEMBER 2022**

	(Unaudited) 30.09.2022 RM'000	(Audited) 30.09.2021 RM'000
Cash Flows From/(Used In) Operating Activities		
Profit before tax	170,382	161,054
Adjustments for non-cash items	49,505	66,326
Operating profit before changes in working capital	<u>219,887</u>	<u>227,380</u>
Change in property development costs	45,714	11,367
Change in inventories	11,940	2,190
Change in contract assets	(19,955)	55,175
Change in contract cost assets	1,795	(6,766)
Change in receivables, deposits and prepayments	16,895	(8,887)
Change in contract liabilities	(9,302)	2,713
Change in payables and accruals	60,767	(15,635)
Cash generated from operations	<u>327,741</u>	<u>267,537</u>
Interest received	4,741	2,302
Interest paid	(18,723)	(23,068)
Tax paid	(63,629)	(39,742)
Tax refunded	1,011	1,150
Retirement benefits obligations paid	(1,979)	(1,515)
Net cash from operating activities	<u>249,162</u>	<u>206,664</u>
Cash Flows From/(Used In) Investing Activities		
Acquisition of subsidiaries, net of cash acquired	23	-
Acquisition of other investment	(889)	(1,475)
Acquisition of property, plant and equipment	(17,774)	(10,754)
Acquisition of non-controlling interests in subsidiaries	(1)	-
Additions to intangible assets	(2,176)	(9,158)
Additions to land held for property development	(73,573)	(38,505)
Deposits and consideration paid for the acquisition and joint venture of development lands	(10,000)	-
Withdrawal of deposits with licensed banks	14,144	(1,485)
Proceeds from disposal of other investment	121	1,401
Subscription of shares in associates	(12,049)	(4,900)
Proceeds from disposal of property, plant and equipment	260	3
Dividend received from other investment	46	22
Proceeds from disposal of subsidiaries, net of cash disposed	216	-
Proceeds from disposal of non-current assets classified as held for sale	1,713	7,469
Net cash used in investing activities	<u>(99,939)</u>	<u>(57,382)</u>
Cash Flows From/(Used In) Financing Activities		
Advances from non-controlling interests	9,800	-
Dividend paid	(20,210)	(17,322)
Dividend paid to non-controlling interests	(27,893)	-
Net repayments of bank borrowings	(130,056)	(105,717)
Payments of hire purchase liabilities	(312)	(358)
Payments of lease liability	(563)	(500)
Proceeds from issuance of shares by a subsidiary to non-controlling shareholders	5,125	24,349
Net cash used in financing activities	<u>(164,109)</u>	<u>(99,548)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(14,886)</u>	<u>49,734</u>
Effect of exchange rate fluctuations	(7,265)	2,877
Cash and cash equivalents at beginning of the year	<u>412,111</u>	<u>359,500</u>
Cash and cash equivalents at end of the year	<u>389,960</u>	<u>412,111</u>

The notes on cash and cash equivalents can be referred to paragraph B5 (ii).

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2021 and the accompanying explanatory notes attached to the interim Financial Report.



EXPLANATORY NOTES

A1. BASIS OF PREPARATION

The quarterly financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 – Interim Financial Reporting and Appendix 9B of the Bursa Malaysia Securities Berhad Listing Requirements, and should be read in conjunction with MKH Berhad’s audited financial statements for the financial year ended 30 September 2021.

CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted for the annual financial statements for the financial year ended 30 September 2021 (“Annual Report 2021”) as well as amendments to MFRSs that take effects on annual financial year commencing on or after 1 October 2021. Adoption of amendments to MFRSs are as follows:

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform – Phase 2
Amendments to MFRS 16	Covid-19 – Related Rent Concessions beyond 30 June 2021

The adoption of the abovementioned Amendments to MFRSs did not have any significant effect on this interim financial statement of the Group, except as disclosed below.

New and revised Standards and Amendments that are issued, but not yet effective and have not been early adopted

The Group has not adopted the following new and revised Standards and Amendments that have been issued as at the date of authorisation of this interim financial statement but are not yet effective for the Group:

MFRS 17	Insurance Contracts ³
Amendments to MFRS 3	Reference to the Conceptual Framework ¹
Amendments to MFRS 4	Extension of Temporary Exemption from Applying MFRS 9 Financial Instruments ²
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ⁴
Amendments to MFRS 17	Insurance Contracts ³
Amendments to MFRS 17	Initial Application of MFRS 17 Insurance Contracts and MFRS 9 Financial Instruments – Comparative Information ³
Amendments to MFRS 101 and MFRS Practice Statement 2	Disclosure of Accounting Policies ³
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current ³
Amendments to MFRS 108	Definition of Accounting Estimates ³
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction ³
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds Before Intended Use ¹
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract ¹

Annual improvements to MFRS Standards 2018-2020 Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards, MFRS 9 Financial Instruments, MFRS 16 Leases and MFRS 141 Agriculture¹

¹ Effective for annual periods beginning on or after 1 January 2022.

² Effective immediately for annual periods beginning before 1 January 2023.

³ Effective for annual periods beginning on or after 1 January 2023.

⁴ Effective date deferred to a date to be announced by MASB.

The directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards and Amendments will have no material impact on the financial statements of the Group in the period of initial application.

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors have expressed an unqualified opinion on the Company's statutory financial statements for the financial year ended 30 September 2021 in their report dated 29 December 2021.

A3. SEASONAL OR CYCLICAL FACTORS

The Group's operations were not materially affected by seasonal or cyclical factors other than the general effects of the prevailing economic conditions.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and the financial year-to-date.

A5. CHANGES IN ESTIMATES

There were no material changes in estimates that have had material effect in the current quarter and the financial year-to-date.

A6. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities in the current quarter and the financial year-to-date.

Treasury Shares

There is no purchase of treasury shares during the current quarter and the financial year ended 30 September 2022. Total treasury shares repurchased cumulatively as at 30 September 2022 is 9,132,300 ordinary shares, representing a cumulative 1.56% of total paid up share capital in accordance with Section 127 of the Companies Act 2016. Since the end of the current quarter ended 30 September 2022, there is no repurchase of treasury share.

A7. DIVIDEND PAID

A first interim single tier dividend of 3.5 sen per ordinary share in respect of financial year ended 30 September 2021 amounting to RM20,209,552 was declared on 29 November 2021 and paid on 7 January 2022.

A8. OPERATING SEGMENTS

(a) Segment Analysis – Business Segments

Financial year ended 30 September 2022

	Property development & construction RM'000	Plantation RM'000	Hotel & property investment RM'000	Trading RM'000	Manu- facturing RM'000	Investment holding RM'000	Non-reportable segment RM'000	Eliminations RM'000	Consolidated RM'000
Revenue									
Total external revenue	538,450	315,817	30,034	77,053	3,862	-	2,910	-	968,126
Inter-segment revenue	8,962	15,811	2,717	53	-	134,861	-	(162,404)	-
Total segment revenue	<u>547,412</u>	<u>331,628</u>	<u>32,751</u>	<u>77,106</u>	<u>3,862</u>	<u>134,861</u>	<u>2,910</u>	<u>(162,404)</u>	<u>968,126</u>
Results									
Operating result [#]	90,918	79,861	11,474	2,929	2,408	23,786	1,292	(23,813)	188,855
Interest expense*	(33,734)	(5,869)	(1,055)	(8)	-	(16,941)	(2,157)	34,374	(25,390)
Interest income**	6,128	1,771	51	51	447	7,612	18	(10,561)	5,517
Share of results of associates	1,402	-	-	(2)	-	-	-	-	1,400
Segment result	<u>64,714</u>	<u>75,763</u>	<u>10,470</u>	<u>2,970</u>	<u>2,855</u>	<u>14,457</u>	<u>(847)</u>	<u>-</u>	<u>170,382</u>
Tax expense									(45,956)
Profit for the period									<u>124,426</u>
Assets									
Segment assets	2,274,922	502,791	414,713	35,020	40,585	28,842	47,173	-	3,344,046
Investment in associates	25,888	-	-	47	-	-	-	-	25,935
Deferred tax assets									31,474
Current tax assets									8,545
Total assets									<u>3,410,000</u>
Liabilities									
Segment liabilities	1,077,512	67,829	32,269	8,210	2,657	225,461	1,123	-	1,415,061
Deferred tax liabilities									52,229
Current tax liabilities									6,696
Total liabilities									<u>1,473,986</u>
Other segment information									
Depreciation and amortisation	1,221	32,430	2,686	26	940	70	121	-	37,494
Additions to non-current assets other than financial instruments and deferred tax assets	31,907	16,112	358	14	391	-	-	-	48,782
* Included inter-company interest expense	16,960	4,625	135	8	-	10,489	2,157	(34,374)	-
** Included inter-company interest income	(3,180)	-	-	-	-	(7,381)	-	10,561	-
# Included unrealised foreign exchange gains	-	(4,741)	-	-	-	-	-	-	(4,741)
# Included realised foreign exchange losses/(gains)	-	596	(10)	-	(106)	81	-	-	561

Note: The construction division has been combined with property development division to form a reportable segment as major part of its revenue is derived from internal property development projects.

A8. OPERATING SEGMENTS (continued)
(a) Segment Analysis – Business Segments (continued)

Financial year ended 30 September 2021

	Property development & construction RM'000	Plantation RM'000	Hotel & property investment RM'000	Trading RM'000	Manu- facturing RM'000	Investment holding RM'000	Non-reportable segment RM'000	Eliminations RM'000	Consolidated RM'000
Revenue									
Total external revenue	508,985	294,458	23,949	74,602	8,846	-	2,732	-	913,572
Inter-segment revenue	33,097	12,706	2,484	36	-	125,494	-	(173,817)	-
Total segment revenue	542,082	307,164	26,433	74,638	8,846	125,494	2,732	(173,817)	913,572
Results									
Operating result [#]	74,571	109,093	2,087	2,077	3,316	29,316	1,472	(31,267)	190,665
Interest expense*	(42,568)	(7,853)	(1,166)	(8)	-	(26,204)	(3,882)	50,172	(31,509)
Interest income**	6,610	663	35	27	247	15,597	15	(18,905)	4,289
Share of results of associates	(2,391)	-	-	-	-	-	-	-	(2,391)
Segment result	36,222	101,903	956	2,096	3,563	18,709	(2,395)	-	161,054
Tax expense									(58,346)
Profit for the period									102,708
Assets									
Segment assets	2,334,093	503,974	393,443	32,359	39,169	43,409	55,102	-	3,401,549
Investment in associates	12,485	-	-	-	-	-	-	-	12,485
Deferred tax assets									35,551
Current tax assets									9,896
Total assets									3,459,481
Liabilities									
Segment liabilities	1,163,223	114,956	35,011	7,610	3,654	208,454	1,123	-	1,534,031
Deferred tax liabilities									56,123
Current tax liabilities									24,556
Total liabilities									1,614,710
Other segment information									
Depreciation and amortisation	1,168	33,778	2,822	42	669	81	130	-	38,690
Additions to non-current assets other than financial instruments and deferred tax assets	47,714	10,083	597	5	52	-	-	-	58,451
* Included inter-company interest expense	22,467	4,652	177	7	-	18,988	3,881	(50,172)	-
** Included inter-company interest income	(3,412)	-	-	-	-	(15,493)	-	18,905	-
# Included unrealised foreign exchange gains	-	(7,999)	-	-	-	-	-	-	(7,999)
# Included realised foreign exchange (gains)/losses	-	(3,079)	(8)	-	193	2	-	-	(2,892)

Note: The construction division has been combined with property development division to form a reportable segment as major part of its revenue is derived from internal property development projects.

A8. OPERATING SEGMENTS (continued)
(b) Segment Analysis – Geographical Segments

	Revenue		Non-current assets	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Malaysia	648,447	610,268	1,371,473	1,352,119
The Peoples' Republic of China	3,862	8,846	20,310	20,712
Republic of Indonesia	315,817	294,458	368,903	373,981
	<u>968,126</u>	<u>913,572</u>	<u>1,760,686</u>	<u>1,746,812</u>

The non-current assets do not include financial instruments and deferred tax assets.

A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without any amendments from the previous audited financial statements.

A10. MATERIAL EVENT SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group in the current quarter and the financial year-to-date, except for:

- (a) On 3 November 2021, the Company acquired 300,000 shares representing 60% of the equity interest of Juda Universe Sdn Bhd (“JUDA”), for a cash consideration of RM300,000. As a result, JUDA became a 60% owned subsidiary of the Company. Subsequently on 22 July 2022, the Company disposed off 300,000 shares representing 60% of the equity interest of JUDA, for a cash consideration of RM300,000. As a result, JUDA ceased to be a subsidiary of the Company;
- (b) On 16 February 2022, MKH Oil Palm (East Kalimantan) Sdn Bhd (formerly known as MKH Global Plantation Sdn Bhd) (“MKHOP”), a wholly owned subsidiary of the Company has acquired 1 ordinary share representing 100% of equity interest of Restu Mesra Sdn Bhd (“RMSB”) for a cash consideration of RM1. As a result, RMSB become a 100% owned subsidiary of MKHOP and the Company; and
- (c) On 22 August 2022, the Company disposed off 1 share representing 100% of the equity interest of Europixel Sdn Bhd (“ESB”), Hexapace Sdn Bhd (“HSB”) and Mercu Jasakita Sdn Bhd (“MJSB”) respectively, for a cash consideration of RM1/- each. As a result, ESB, HSB and MJSB ceased to be subsidiaries of the Company.

A12. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

- (a) As at 17 November 2022, the latest practicable date which is not earlier than 7 days from the date of issuance of this interim Financial Report, the net changes in the contingent liabilities of the Company to financial institutions and suppliers for banking and trade credit facilities granted to subsidiary companies since the preceding financial year ended 30 September 2021 recorded a decrease of approximately RM168.9 million. Total credit facilities granted to subsidiaries with corporate guarantees issued by the Company to the lenders and utilised by subsidiaries as at 17 November 2022 was approximately RM833.8 million and RM335.4 million respectively.
- (b) On 11 January 2019, the recipient of KTM Komuter Station, Perbadanan Aset Keretapi (“PAK”) has issued a certificate of non-completion (“CNC”) to Srijang Kemajuan Sdn Bhd (“SKSB”), a 99.99% owned subsidiary of the Company and stating that SKSB has failed to complete the construction of KTM Komuter Station (“Construction Works”) by 10 December 2016 and therefore PAK is entitled to impose liquidated ascertained damages (“LAD”) pursuant to the Development cum Lease Agreement (“DCLA”) dated 12 October 2012 entered between PAK and SKSB. The LAD will be calculated daily at a rate of RM4,438.36 from the revised completion date on 10 December 2016 (extension of time number 1) until the completion of the Construction Works.

On 28 February 2019, SKSB has written to dispute the validity of the CNC on the grounds that SKSB had on 10 January 2017 submitted extension of time (“EOT”) number 2 of which PAK has yet to assess SKSB’s application for EOT number 2 and on the same day, SKSB submitted EOT number 3 in view of the delay by relevant authorities in approving the change of building design and use of building materials.

On 19 August 2019, PAK granted SKSB’s EOT number 2, for a period of up to 8 January 2017 (“EOT 2”).

On 13 January 2020, SKSB has written to appeal for the EOT 2 to be extended to 30 December 2017 instead of 8 January 2017.

On 15 June 2020, SKSB submitted EOT number 4, for period from 11 April 2020 to 1 July 2020 together with the above mentioned EOT 2 (period from 11 December 2016 to 30 December 2017) and EOT 3 (period from 31 December 2017 to 10 April 2020).

On 23 November 2021, SKSB submitted number 5, or period from 10 June 2020 to 17 October 2021 together with the above mentioned EOT 2, EOT 3 and EOT 4.

Based on legal opinion obtained, the directors of SKSB are of the opinion that SKSB’s LAD could not be estimated until and unless PAK has completed the assessment of EOT number 3 as the date by which SKSB is required to complete the Construction Works remains uncertain.

In view of the uncertainty, there is no revised completion date from which the LAD could be computed and PAK’s right to impose LAD pursuant to DCLA cannot be triggered. Accordingly, SKSB has not made any provision in the financial statements and only disclosed as contingent liabilities.

A12. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS (CONT'D)

- (c) On 4 January 2021, PT Maju Kalimantan Hadapan (“PTMKH”), a subsidiary of the Company, received a tax assessment letter from Indonesia’s Director General of Tax (“DGT”) for the year of assessment 2019, to restrict the claim on management fee incurred by PTMKH amounted to IDR21,855 million, equivalent to RM6.37 million. Based on applicable corporate tax of 25%, the restricted amount of the management fee will result in additional tax liability of IDR5,464 million, equivalent to RM1.59 million in the financial statements of the Group and PTMKH. The management fee was charged by MKH Resources Sdn Bhd, a subsidiary of the Company, in respect of management services rendered to PTMKH.

On 1 April 2021, PTMKH filed an objection letter in reply to above tax assessment letter. On 24 December 2021, the objection letter has been rejected by tax appeal office in Balikpapan, Indonesia. On 18 March 2022, PTMKH filed an appeal to tax court in Jakarta, Indonesia. On 24 August 2022, PTMKH received a notice of tax hearing from Jakarta’s tax court to attend the said tax appeal on 7 September 2022. The Jakarta’s tax court had requested PTMKH to provide additional analysis and summary report for the tax assessment during the tax hearing on 7 September 2022, 5 October 2022 and 9 November 2022. The Jakarta’s tax court had verbally informed PTMKH that the next tax hearing will be held on 7 December 2022.

Based on consultation with the local tax experts, the directors of PTMKH are of the opinion that PTMKH has a valid defense against DGT’s assessment. Accordingly, PTMKH has not made any adjustments in respect of the tax assessment in the financial statements of the Group and PTMKH.

A13. CAPITAL COMMITMENTS

The capital commitment of the Group is as follows:

	As at 30.09.2022 RM'000
Approved, contracted but not provided for:	
- Intangible asset for property development division	6,194
- Property, plant and equipment for plantation division	5,440
Approved but not contracted and not provided for:	
- Property, plant and equipment for plantation division	18,131
	<u>29,765</u>

A14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the current quarter and the financial year-to-date.

ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. REVIEW OF PERFORMANCE OF THE GROUP FOR:

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year-to-Date	Preceding Year-to-Date	Changes
	30.09.2022 RM'000	30.09.2021 RM'000	RM'000	30.09.2022 RM'000	30.09.2021 RM'000	RM'000
Revenue	259,406	217,948	41,458	968,126	913,572	54,554
Operating profit	30,956	45,511	(14,555)	188,855	191,694	(2,839)
Profit before interest and tax	31,271	45,384	(14,113)	190,255	189,303	952
Profit before tax	23,434	31,466	(8,032)	170,382	161,054	9,328
Profit after tax	15,271	17,090	(1,819)	124,426	102,708	21,718
Profit attributable to ordinary equity holders of the Parent	10,603	12,224	(1,621)	108,323	80,435	27,888

(i) Fourth quarter ended 30 September 2022

Despite the higher revenue of RM259.4 million for the current quarter as compared to the preceding year correspondence quarter of RM217.9 million, the Group recorded lower profit before tax of RM23.4 million in the current quarter as compared to the preceding year correspondence quarter of RM31.5 million. The decrease in Group's profit before tax by 25.7% was mainly due to lower revenue and gross profits from the plantation division as a result of lower average selling price of crude palm oil ("CPO") of RM2,804 per MT with CPO sales volume of 20,859MT in the current quarter as compared to the preceding year correspondence quarter of RM3,321 per MT with CPO sales volume of 22,001MT and lower average of oil extraction rate which resulted from the La-Nina weather effect.

The decrease in Group's profit before tax was mitigated by higher profit recognition from the property and construction division's ongoing projects namely, MIRAI Residences @ Kajang 2 Precinct 1, TR2 Residence @ Jalan Tun Razak, Iris @ Hillpark Shah Alam and Nexus @ Kajang Station, and the followings:

- gain on changes in fair value of investment properties of RM2.4 million (4QFY2021: loss on changes in fair value of investment properties of RM5.0 million); and
- lower interest expenses on loan and borrowings of RM4.6 million (4QFY2021: RM8.1 million)

(ii) Financial year ended 30 September 2022 by Segments

Property and construction

This division achieved higher revenue and profit before tax of RM538.5 million and RM64.7million for the current year as compared to the preceding year of RM509.0 million and RM36.2 million respectively mainly due to the above-mentioned reasons in paragraph B(i) and sale of completed development properties and land held for property development, coupled with the turnaround of the share of results of associates from a loss of RM2.4 million in the preceding year to a profit of RM1.4 million in the current year.

The newly launched property development projects namely Nexus @ Taman Pertama (launched in November 2020), Iris @ Hillpark Shah Alam (launched in September 2021) and TR2 Residence @ Jalan Tun Razak (launched in November 2021) still at the preliminary stage of development.

As at 30.9.2022, the Group has locked-in unbilled sales value of RM906.2 million from which attributed sales revenue and profits will be recognised progressively as their development percentage of completion progresses and were mainly contributed from the ongoing development projects namely Hill Park Shah Alam (RM120.5 million), MKH Boulevard II (RM30.4 million), Nexus @ Kajang Station (RM109.1 million), Kajang East Avenue Shop (RM11.4 million), MIRAI Residences @ Kajang 2 Precinct 1 (RM271.1 million), Nexus @ Taman Pertama (RM120.7 million), TR2 Residence @ Jalan Tun Razak (RM184.2 million) and Akina @ Kajang 2 Precinct 3 (RM58.8 million).

Plantation

Despite the higher revenue of RM315.8 million for the current year as compared to the preceding year of RM294.5 million, this division recorded lower profit before tax of RM75.8 million in the current year as compared to the preceding year of RM101.9 million.

The profit before tax included unrealised foreign exchange gains of RM4.7 million for the current year as compared to the preceding year of RM8.0 million. The unrealised foreign exchange gains were mainly due to strengthening of Indonesia Rupiah (“IDR”) against the Ringgit Malaysia (“RM”) borrowings.

Excluding unrealised foreign exchange gains, this division recorded profit before tax of RM71.1 million in the current year as compared to the preceding year of RM93.9 million. The lower profit before tax excluding unrealised foreign exchange gains was mainly due to higher average production cost incurred as a result of lower production of fresh fruits bunches which resulted from the La-Nina weather effect. The global inflationary pressure, energy price shock, rise in interest rates and Russia-Ukraine conflict also impacted the cost of production and resulted in the increase in energy and fertilizer costs.

Palm oil plantation’s production key indicators:

As at 30 September 2022	Q1	Q2	Q3	Q4	Year 2022
Total land area (hectares)					18,388
Planted area (hectares)					16,408
Mature area (hectares)					16,408
Fresh Fruit Bunches produced by (MT)					
Own estates	91,646	90,561	100,543	100,002	382,752
External	5,501	4,904	5,616	6,188	22,210
	97,147	95,465	106,159	106,190	404,962
Crude Palm Oil (MT)	18,315	17,716	19,709	19,202	74,942
Palm Kernel (MT)	3,913	3,815	4,254	4,263	16,245
CPO average price RM/MT	4,001	4,358	4,544	2,804	3,847
PK average price RM/MT	2,376	3,331	3,154	1,584	2,627

As at 30 September 2021	Q1	Q2	Q3	Q4	Year 2021
Total land area (hectares)					18,388
Planted area (hectares)					16,408
Mature area (hectares)					16,081
Fresh Fruit Bunches produced by (MT)					
Own estates	107,006	107,620	115,654	110,704	440,984
External	5,359	5,377	4,497	4,942	20,175
	112,365	112,997	120,151	115,646	461,159
Crude Palm Oil (MT)	22,682	21,446	23,497	21,812	89,438
Palm Kernel (MT)	4,339	4,021	4,836	4,766	17,963
CPO average price RM/MT	2,656	2,747	3,096	3,321	2,945
PK average price RM/MT	1,258	1,729	1,944	1,731	1,681

Hotel and property investment

This division achieved higher revenue of RM30.0 million and profit before tax of RM10.5 million for the current year as compared to the preceding year of RM23.9 million and RM1.0 million respectively mainly due to inclusion of fair value gain of investment properties of RM2.4 million in the current year as compared to fair value loss of investment properties of RM5.0 million in the preceding year and an increase in revenue and gross profit from the hotel division with average occupancy rate of 55% in the current year as compared to the preceding year of 17% following the resumption of economic activities.

Trading

This division achieved higher revenue and profit before tax of RM77.1 million and RM3.0 million for the current year as compared to the preceding year of RM74.6 million and RM2.1 million respectively mainly due to higher product mixed of higher profit margin building materials and approximately 75% of sales were mainly derived from the Group's development projects.

Manufacturing

This division recorded lower revenue and profit before tax of RM3.9 million and RM2.9 million in the current year as compared to the preceding year of RM8.8 million and RM3.6 million respectively due to ongoing imposition of lockdown by the China Government since February 2022 to curb the spread of COVID-19 Omicron variant cases. Our furniture factory's operation located in Jiangsu Province was disrupted by the raw material supply chain and logistics despite it has resumed full operation from May 2022 onwards.

Investment holding

This division revenue and profit before tax were mainly derived from the inter-group transactions on management fee and interest billings and charging which were eliminated at the Group level.

B2. COMMENT ON MATERIAL CHANGES IN THE PROFIT BEFORE TAX OF THE CURRENT QUARTER COMPARED WITH PRECEDING QUARTER

	Current Quarter 30.09.2022 RM'000	Immediate Preceding Quarter 30.06.2022 RM'000	Changes RM'000
Revenue	259,406	256,482	2,924
Operating profit	30,956	57,968	(27,012)
Profit before interest and tax	31,271	57,772	(26,501)
Profit before tax	23,434	54,020	(30,586)
Profit after tax	15,271	39,670	(24,399)
Profit attributable to ordinary equity holders of the parent	10,603	32,637	(22,034)

Despite the higher revenue of RM259.4 million for the current quarter as compared to the preceding quarter of RM256.5 million, the Group recorded lower profit before tax of RM23.4 million in the current quarter as compared to the preceding quarter of RM54.0 million mainly due to absent of sale of land held for property development and higher interest expenses in the current quarter from the property and construction division and lower average selling price of CPO of RM2,804 per MT as compared to the preceding quarter of RM4,544 per MT from the plantation division.

B3. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE

This is not applicable to the Group.

B4. CURRENT YEAR PROSPECTS

Malaysia has entered into the transition to endemic phase on 1 April 2022 and relaxed the standard operating procedures for general public effective from 1 May 2022 and is expecting a firmer recovery despite global inflationary pressure, energy price shock, rise in interest rates and Russia-Ukraine conflict. Bank Negara Malaysia announced that Malaysia's Gross Domestic Product ("GDP") grew by 14.2% (year-on-year) in the third quarter of 2022 on the back of continued expansion of domestic demand, a firm recovery in the labour market amid normalization of economic activities and ongoing policy support. The Group's three (3) business segments in Malaysia comprising property development and construction, trading, hotel and property investment remained resilient amid the current challenging business environment.

Property development and construction, and trading segments:

The post Covid-19 outlook for property development and construction, and trading segment for the financial year ending 30 September 2023 ("FY2023") remain challenging with the recent increase in overnight policy rate by another 25 basis point to 2.75 percent in November 2022 and the tighter end financing for potential purchasers by the banks will certainly impact consumer spending sentiment in purchase of properties. The Malaysian Government announced in the Budget 2022 that it will provides guarantees of up to RM2 billion to banks through the Housing Credit Guarantee Scheme to provide gig workers, small entrepreneurs and farmers access to financing to purchase houses and reduce the current Real Property Gains Tax rate from 5% to 0% for individual who disposes property in the sixth year or thereafter.

B4. CURRENT YEAR PROSPECTS (CONT'D)

As at 30.09.2022, the Group achieved take up rates for the newly launched development projects as follows:

- 47% for Nexus @ Taman Pertama (507 units of apartments) with GDV of approximately RM256.5 million which was launched in November 2020;
- 71% for MIRAI Residences @ Kajang 2 Precinct 1 (phase 1 & 2 totaling 1,496 units of apartments) with GDV of approximately RM473.6 million which was launched in September 2020 & February 2021;
- 84% for Iris @ Hillpark Shah Alam (241 units of double-storey terrace) with GDV of approximately RM126.7 million which was launched in September 2021;
- 40% for TR2 Residence @ Jalan Tun Razak (Block A – 454 units of apartments) with GDV of approximately RM253.0 million which was launched in November 2021 and balance 464 units (Block B) with GDV of approximately RM251.5 million which was launched in June 2022; and
- 30% for Akina @ Kajang 2 Precinct 3 with GDV of approximately RM194.2 million which was launched in September 2022.

The Group's planned launches in FY2023 comprising of retail shops development in MIRAI Residences @ Kajang 2 Precinct 1, landed retail shops development known as Kajang East Avenue 2 and MKH Avenue 2 phase 1, landed residential development known as Akina @ Kajang 2 Precinct 3 phase 1 and Kajang East Precinct 1 phase 3B (final phase) with a total estimated GDV of approximately RM340.0 million will be phased according to prevailing market sentiments.

The Group will continue to leverage on its available properties from the ongoing development projects with sales value of approximately RM927.5 million and monetize its inventories totaling RM82.1 million through virtual/digital marketing, rolling out more competitive rebates and timely completion of ongoing development projects.

The Group's unbilled sales of RM906.2 million would be able to sustain this division for the next two (2) years and the above new planned transit-oriented development launches which are strategically located in Kuala Lumpur, Cheras and Kajang will further strengthen the Group's future unbilled sales.

For the trading division, approximately 75% of the sales of building materials are contributed from the Group's development projects and it will continue to supply building materials to the Group's ongoing and future development projects.

B4. CURRENT YEAR PROSPECTS (CONT'D)

Hotel and property investment segment:

The COVID-19 pandemic continues to impact the tourism industry and the retail real estate market. Our 3-star hotel namely RHR Hotel @ Kajang features 102 guest rooms, 1 ballroom, 2 meeting rooms, and 1 cafe has achieved average occupancy rate of 55% for the current year.

Our Plaza Metro Kajang and Metro Point Complex retail activities remain supported and continue to improve as Malaysia enter the endemic phase of Covid-19. Rental yield from this division is expected to average between 3% to 4% based on fair value as at 30 September 2022.

This segment has also benefited from the stimulus packages announced by the Government from time to time such as wage subsidy programme and electricity bill discounts.

The retail activities have since picked up after the FMCO which augurs well for this division.

Plantation segment:

Our plantation segment in Indonesia is operating as usual albeit with enhanced biosecurity measures; which included educating our workers with regards to COVID-19 prevention procedures such as social distancing, cleanliness, sanitization, quarantine procedures, and implementation of controlled entry and exit at our plantation checkpoints. The above initiatives had enabled our plantation division to carry out its day-to-day operations smoothly without any COVID-19 cases to date. Our plantation's healthcare frontliners have also received the COVID-19 vaccination so that they could be better protected in discharging their duties.

As with other commercial crops, prolong drier or wetter weather will result in lower crop production. The Kalimantan region in Indonesia including at our plantation has been experiencing relatively heavier rainfall resulting in lower fresh fruit bunches ("FFB") production. Our plantation division continuously take proactive steps such as enhancing our water management system and also fine tuning the harvesting Standard Operating Procedures to mitigate the effect of higher average rain fall complimented with our on-going mechanization of FFB collection and the use of software apps to track FFB evacuation from fields to the mill. The meteorological department forecasted weather to begin normalizing from June onwards, after which our FFB production would likely increase.

This division is exposed to foreign exchange risk on its United States Dollar ("USD") and Ringgit Malaysia ("RM") denominated loans. For the current quarter ended 30 September 2022, this division recorded unrealised foreign exchange gains of RM3.5 million as compared to the immediate preceding quarter of RM1.6 million based on exchange rate of USD1:IDR15,247 and RM1:IDR3,281 as at 30 September 2022 due to the strengthening of the Indonesia Rupiah ("IDR") against RM. The exchange rates movement is analysed as below:

As at 30.9.2022, USD1: IDR15,247 and RM1: IDR3,281

As at 30.6.2022, USD1: IDR14,848 and RM1: IDR3,374

As at 31.3.2022, USD1: IDR14,349 and RM1: IDR3,413

As at 31.12.2021, USD1: IDR14,269 and RM1: IDR3,416

As at 30.9.2021, USD1: IDR14,307 and RM1: IDR3,419

B4. CURRENT YEAR PROSPECTS (CONT'D)

The crude palm oil (“CPO”) prices remain well supported due to good demand and tighter supply with current CPO price trading at approximately RM3,600/MT (net of export levy and duty) in Indonesia which augurs well for the Plantation Division. For the current quarter, the average CPO price achieved was at RM2,804 per MT as compared to the immediate preceding quarter of RM4,544 per MT. The lower average CPO selling price of RM2,804 per MT for the current fourth quarter was mainly due to the short-term market adjustment to Indonesia’s new domestic market obligation (“DMO”) policy on CPO and edible oil as well as seasonal CPO price adjustment. The situation has since improved and stabilized as industry players adapt to the new DMO policy and this was reflected in the CPO price trending higher. Correspondingly, our average CPO selling price has also increased to approximately RM3,600/MT currently. For the 1st quarter ending 31 December 2022, we are expecting an average CPO price at a range of between RM3,300 to RM3,800 per MT. We will continue to focus on the estate management to further increase the production efficiencies including oil extraction rate and maximising the utilisation of the CPO mill to further capitalise on the higher CPO price.

Given the above, the Board of Directors expect the Group to achieve satisfactory results for the financial year ending 30 September 2023.

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B5. (i) PROFIT BEFORE TAX FROM CONTINUING OPERATIONS

The profit before tax of the Group from continuing operations is arrived at after (charging)/crediting:

	Current Quarter 30.09.2022 RM'000	Financial year-to-date 30.09.2022 RM'000
Amortisation of prepaid lease payments	(384)	(1,527)
Depreciation of right-of-use asset	(81)	(322)
Depreciation of property, plant and equipment	(9,151)	(35,645)
Interest expenses - loan and borrowings	(4,650)	(18,552)
- landowner's entitlement	(171)	(171)
- lease liability	(215)	(861)
- unwinding of discount	(5,806)	(5,806)
<i>Other expenses</i>		
Changes in fair value of biological assets	(882)	(380)
Development expenditure expensed off	(133)	(133)
Fair value loss arising from other investment	(391)	(355)
Impairment loss on :		
- Trade and loan receivables	(43)	(43)
- Other receivables	(163)	(826)
Property, plant and equipment written off	(573)	(587)
Net loss on foreign exchange - realised	(354)	(560)
<i>Other income</i>		
Bad debts recovered	19	19
Changes in fair value of investment properties	2,435	2,435
Net gain on foreign exchange - unrealised	3,508	4,741
Interest income		
- Bank balances, term deposits and fixed income funds	2,228	4,741
- Accretion of interest	776	776
Gain on transfer of inventory to investment property	630	2,950
Reversal of impairment loss on trade receivables	245	245
Gain on disposal of property, plant and equipment	18	260
Gain on disposal of other investment	-	7
Gain on disposal of investment in a subsidiary	95	324
Dividend income from other investment	42	46

(ii) CASH AND CASH EQUIVALENTS

The cash and cash equivalents at end of the year comprise of the following:

	(Unaudited) 30.09.2022 RM'000	(Audited) 30.09.2021 RM'000
Cash and bank balances	136,408	142,404
Cash held under housing development accounts	155,375	215,276
Cash held under sinking fund accounts	5	3
Deposits with licensed banks	13,098	12,345
Short term funds	86,365	57,518
Bank overdrafts	-	-
	<u>391,251</u>	<u>427,546</u>
Less: Non short term and highly liquid fixed deposits		(3,887)
Less: Deposits and bank balances pledged for credit facilities	(1,291)	(11,548)
	<u><u>389,960</u></u>	<u><u>412,111</u></u>

B6. TAX EXPENSE

The taxation of the Group from continuing operations comprises of the following: -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2022 RM'000	Preceding Year Corresponding Quarter 30.09.2021 RM'000	Current Year-to-Date 30.09.2022 RM'000	Preceding Year-to-Date 30.09.2021 RM'000
Current tax				
- Current financial year	12,883	18,605	47,288	54,864
- Prior financial year	(1,886)	411	(1,180)	998
Deferred tax				
- Current financial year	(3,201)	(4,082)	554	2,719
- Prior financial year	367	(558)	(706)	(235)
	<u><u>8,163</u></u>	<u><u>14,376</u></u>	<u><u>45,956</u></u>	<u><u>58,346</u></u>

The effective tax rate applicable to the Group for the financial year-to-date is higher than the statutory rate of taxation as certain expenses were disallowed for tax purposes, non-recognition of certain tax benefits from unabsorbed tax losses and other temporary difference incurred prior to launch of projects.

B7. GROUP BORROWINGS AND DEBT SECURITIES

The loans and borrowings (including finance lease liabilities) of the Group are as follows: -

	Long term		Short term		Total borrowings	
	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000
As at 30 September 2022						
<u>Secured</u>						
<u>Denominated in RM</u>						
Term loans	-	16,953	-	21,625	-	38,578
Revolving credits	-	82,444	-	108,023	-	190,467
<u>Unsecured</u>						
<u>Denominated in USD</u>						
Term loans	500	2,318	-	-	500	2,318
<u>Denominated in RM</u>						
Revolving credits	-	-	-	168,200	-	168,200
<u>Finance lease liabilities</u>						
<u>Denominated in RM</u>	-	1,242	-	494	-	1,736
Total		102,957		298,342		401,299

	Long term		Short term		Total borrowings	
	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000
As at 30 September 2021						
<u>Secured</u>						
<u>Denominated in USD</u>						
Term loans	2,000	8,352	2,800	11,538	4,800	19,890
Revolving credits	-	-	7,500	31,440	7,500	31,440
<u>Denominated in RM</u>						
Term loans	-	35,917	-	28,623	-	64,540
Revolving credits	-	117,194	-	132,486	-	249,680
<u>Unsecured</u>						
<u>Denominated in USD</u>						
Term loans	3,320	13,917	840	3,521	4,160	17,438
Revolving credits	-	-	700	2,932	700	2,932
<u>Denominated in RM</u>						
Revolving credits	-	-	-	143,100	-	143,100
<u>Finance lease liabilities</u>						
<u>Denominated in RM</u>	-	499	-	290	-	789
Total		175,879		353,930		529,809

B9. MATERIAL LITIGATION

There was no material litigation involving the Group during the current quarter under review.

B10. DIVIDEND

The Board of Directors has approved a first interim single tier dividend of 4.0 sen per ordinary share on 29 November 2022 for the financial year ended 30 September 2022 and will be payable on 6 January 2023 to shareholders whose name appear on the Company's Record of Depositors on 21 December 2022.

B11. EARNINGS PER SHARE ("EPS")

	Current Year Quarter 30.09.2022 (unaudited)	Preceding Year Corresponding Quarter 30.09.2021 (unaudited)	Current Year-to-Date 30.09.2022 (unaudited)	Preceding Year-to-Date 30.09.2021 (audited)
BASIC EPS				
Profit attributable to Owners of the parent (RM'000)	10,603	12,224	108,323	80,435
Weighted average number of ordinary shares ('000)				
At 1 October 2021/2020	586,548	586,548	586,548	586,548
Treasury shares	(9,132)	(9,132)	(9,132)	(9,132)
At 30 September 2022/2021	577,416	577,416	577,416	577,416
BASIC EPS (sen)	1.84	2.12	18.76	13.93

B13. AUTHORISATION FOR ISSUE

The interim Financial Report were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 November 2022.