

Statements of Cash Flows

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2021

| | The Group | | The Company | |
|---|--------------------|-------------|---------------------|--------------|
| | 2021 RM | 2020 RM | 2021 RM | 2020 RM |
| CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES | | | | |
| Profit before tax | 161,053,974 | 116,475,686 | 79,717,699 | 58,821,224 |
| Adjustments for: | | | | |
| Reversal of allowance for slow moving inventories | - | (152) | - | - |
| Amortisation of prepaid lease payments | 1,517,601 | 1,507,568 | - | - |
| Bad debts written off | - | 12,853 | - | - |
| Changes in fair value of biological assets | (1,637,252) | 913,440 | - | - |
| Changes in fair value of investment properties | 5,015,000 | 12,165,000 | - | - |
| Changes in fair value of other investment | 39,239 | (3,246) | - | - |
| Deposits written off | 1,000 | - | - | - |
| Depreciation of property, plant and equipment | 36,850,547 | 36,411,827 | 13,549 | 16,950 |
| Depreciation of right-of-use asset | 322,047 | 322,048 | - | - |
| Development expenditure expensed off | 3,418,590 | 233,677 | - | - |
| Dividend income from investment in subsidiaries | - | - | (72,500,000) | (51,012,000) |
| Dividend income from other investment | (21,614) | (879) | - | - |
| Fair value losses from transfer of inventories to investment properties | - | 5,180,808 | - | - |
| Gain on disposal of non-current assets classified as held for sale | (3,274,186) | - | - | - |
| Gain on disposal of other investment | (188,329) | - | - | - |
| Impairment loss on: | | | | |
| Loan receivables | 73,000 | 21,000 | - | - |
| Trade receivables | 307,487 | 10,707 | - | - |
| Investment in subsidiaries | - | - | - | 2,712,412 |
| Impairment loss no longer required on: | | | | |
| Finance lease receivables | - | (150) | - | - |
| Loan receivables | (77,608) | - | - | - |
| Trade receivables | - | (96,622) | - | - |
| Other receivables | (53,279) | (41,250) | - | (11,250) |
| Interest expense | 31,508,978 | 50,389,033 | 5,937,334 | 7,505,756 |
| Interest income | (4,288,834) | (7,497,224) | (15,557,335) | (19,567,016) |
| Inventories written down | - | 174,531 | - | - |
| Inventories written off | 721 | 4,493 | - | - |
| Loss/(Gain) on disposal of property, plant and equipment | 1,632 | (130,311) | - | - |
| Property, plant and equipment written off | 354,678 | 341,877 | - | - |
| Provision for retirement gratuity | - | 403,683 | - | - |

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FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2021

| | The Group | | The Company | |
|---|--------------|--------------|--------------|--------------|
| | 2021 RM | 2020 RM | 2021 RM | 2020 RM |
| CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES (CONT'D) | | | | |
| Impairment loss no longer required on: (Cont'd) | | | | |
| Provision for post-employment benefit obligations | 2,064,106 | 3,711,395 | - | - |
| Revaluation loss on property, plant and equipment | - | 65,310 | - | - |
| Share of results of associates | 2,390,996 | 5,113,693 | - | - |
| Unrealised (gains)/losses on foreign exchange - net | (7,998,714) | 13,939,628 | 20,650 | (155,250) |
| Operating Profit/(Loss) Before Changes in Working Capital | 227,379,780 | 239,628,423 | (2,368,103) | (1,689,174) |
| Change in property development costs | 4,600,776 | 53,312,530 | - | - |
| Change in inventories | 2,190,093 | 14,248,566 | - | - |
| Change in contract assets | 55,174,506 | (59,370,767) | - | - |
| Change in receivables, deposits and prepayments | (8,886,666) | 5,173,183 | (8,439,804) | (14,629,887) |
| Change in contract liabilities | 2,713,979 | 751,961 | - | - |
| Change in payables and accruals | (15,634,769) | (65,334,334) | (111,529) | (57,481) |
| Cash Generated From/(Used In) Operations | 267,537,699 | 188,409,562 | (10,919,436) | (16,376,542) |
| Interest received | 2,301,714 | 6,550,207 | 15,557,335 | 19,567,016 |
| Interest paid | (23,068,420) | (30,735,362) | (5,937,334) | (7,505,756) |
| Tax paid | (39,741,671) | (49,753,283) | (3,762,107) | (4,779,010) |
| Tax refunded | 1,149,717 | 5,777,451 | - | - |
| Retirement benefit obligations paid | (1,514,693) | (746,241) | - | - |
| Net Cash From/(Used In) Operating Activities | 206,664,346 | 119,502,334 | (5,061,542) | (9,094,292) |
| CASH FLOWS (USED IN)/ FROM INVESTING ACTIVITIES | | | | |
| Repayment/(Advances) to subsidiaries | - | - | 11,890,544 | (30,662,409) |
| Acquisition of shares in an associate | (49) | - | - | - |
| Subscription of shares in an associate | (4,900,000) | (99,996) | - | - |
| Acquisition of other investment | (1,474,925) | (129,250) | - | - |
| Acquisition of property, plant and equipment | (10,753,722) | (9,543,552) | - | - |
| Additions to intangible assets | (9,158,204) | (20,501,079) | - | - |
| Additions to land held for property development | (38,504,985) | (37,436,804) | - | - |

Statements of Cash Flows

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2021

| | The Group | | The Company | |
|--|----------------------|---------------|----------------------|--------------|
| | 2021 RM | 2020 RM | 2021 RM | 2020 RM |
| CASH FLOWS (USED IN)/ FROM INVESTING ACTIVITIES (CONT'D) | | | | |
| Dividends received from subsidiaries | - | - | 72,500,000 | 51,012,000 |
| Dividend received from other investment (Placement)/Withdrawal of deposits with licensed banks | 21,614 | 879 | - | - |
| Proceeds from disposal of non-current assets classified as held for sale | (1,484,581) | 9,844,999 | - | - |
| Proceeds from disposal of other investment | 7,469,185 | - | - | - |
| Proceeds from disposal of property, plant and equipment | 1,400,691 | - | - | - |
| | 2,500 | 131,378 | - | - |
| Net Cash (Used In)/From Investing Activities | (57,382,476) | (57,733,425) | 84,390,544 | 20,349,591 |
| CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES | | | | |
| Drawdown of revolving credits | 201,191,950 | 173,502,088 | 156,400,000 | 125,175,850 |
| Drawdown of term loans | 76,229,601 | 66,915,407 | - | - |
| Repayments of revolving credits | (266,142,819) | (150,692,252) | (186,042,650) | (99,976,000) |
| Repayments of term loans | (116,995,544) | (131,204,719) | - | - |
| Payments of hire purchase liabilities | (358,019) | (547,739) | - | - |
| Payment of lease liability | (500,000) | (500,000) | - | - |
| Share buy back | - | (1,475,201) | - | (1,475,201) |
| Proceeds from issuance of shares by subsidiaries to non-controlling interests | 24,349,099 | - | - | - |
| Dividend paid to non-controlling interests | - | (4,050,000) | - | - |
| Dividend paid | (17,322,476) | (23,161,383) | (17,322,476) | (23,161,383) |
| Subscription of additional shares in subsidiaries | - | - | (500,493) | (6,651,560) |
| Net Cash Used In Financing Activities | (99,548,208) | (71,213,799) | (47,465,619) | (6,088,294) |
| NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS | 49,733,662 | (9,444,890) | 31,863,383 | 5,167,005 |
| Effect of exchange rate fluctuations | 2,877,276 | (5,121,002) | - | - |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR | 359,500,273 | 374,066,165 | 1,900,392 | (3,266,613) |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR | 412,111,211 | 359,500,273 | 33,763,775 | 1,900,392 |