



Statements of Cash Flows

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2020

	The Group		The Company	
	2020 RM	2019 RM	2020 RM	2019 RM
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES				
Profit before tax	116,475,686	158,372,816	58,821,224	52,241,187
Adjustments for: (Allowance no longer required)/ Allowance for slow moving inventories	(152)	45,180	-	-
Amortisation of prepaid lease payments	1,507,568	1,513,413	-	-
Bad debts written off	12,853	88,742	-	980
Changes in fair value of biological assets	913,440	1,170,893	-	-
Changes in fair value of investment properties	12,165,000	6,180,000	-	-
Changes in fair value of other investment	(3,246)	-	-	-
Depreciation of property, plant and equipment	36,411,827	36,697,383	16,950	18,794
Depreciation of right-of-use asset	322,048	-	-	-
Dividend income from investment in subsidiaries	-	-	(51,012,000)	(30,903,675)
Dividend income from other investment	(879)	-	-	-
Fair value losses from transfer of inventories to investment properties	5,180,808	-	-	-
Impairment loss on:				
Loan receivables	21,000	116,286	-	-
Trade receivables	10,707	626,174	-	-
Other receivables	-	4,531,362	-	-
Investment in subsidiaries	-	-	2,712,412	-
Inventories written down	174,531	137,658	-	-
Inventories written off	4,493	20,995	-	-
Land held for property development written off	233,677	-	-	-
Interest expense	50,389,033	40,389,950	7,505,756	7,192,376
Unrealised losses/(gains) on foreign exchange - net	13,939,628	(13,967,232)	(155,250)	23,650
Property, plant and equipment written off	341,877	91,893	-	-
Provision for retirement gratuity	403,683	-	-	-

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	The Group		The Company	
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CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES (Cont'd)				
Provision for post-employment benefit obligations	3,711,395	10,117,286	-	-
Revaluation loss on property, plant and equipment	65,310	-	-	-
Gain on investment in subsidiary arising from realisation of bonus share	-	-	-	(10,000,000)
Gain on disposal of property, plant and equipment	(130,311)	(111,833)	-	-
Interest income	(7,497,224)	(7,403,153)	(19,567,016)	(20,772,898)
Impairment loss no longer required on:				
Finance lease receivables	(150)	(500)	-	-
Trade receivables	(96,622)	(250,778)	-	-
Other receivables	(41,250)	(23,528)	(11,250)	(2,700)
Share of results of associates	5,113,693	885,173	-	-
Operating Profit/(Loss) Before Changes in Working Capital	239,628,423	239,228,180	(1,689,174)	(2,202,286)
Change in property development costs	53,312,530	131,921,470	-	-
Change in inventories	14,248,566	60,904,977	-	-
Change in contract assets	(66,713,960)	(80,451,742)	-	-
Change in receivables, deposits and prepayments	5,173,183	25,997,779	(14,629,887)	23,315,968
Change in payables and accruals	(57,239,180)	(35,882,102)	(57,481)	229,585
Cash Generated From/(Used In) Operations	188,409,562	341,718,562	(16,376,542)	21,343,267
Interest received	6,550,207	6,203,937	19,567,016	20,772,898
Interest paid	(30,735,362)	(39,889,386)	(7,505,756)	(7,192,376)
Tax paid	(49,753,283)	(65,926,993)	(4,779,010)	(4,229,438)
Tax refunded	5,777,451	9,259,085	-	-
Retirement benefit obligations paid	(746,241)	(785,667)	-	-
Net Cash From/(Used In) Operating Activities	119,502,334	250,579,538	(9,094,292)	30,694,351



	The Group		The Company	
	2020 RM	2019 RM	2020 RM	2019 RM
CASH FLOWS (USED IN)/ FROM INVESTING ACTIVITIES				
Acquisition of subsidiaries, net of cash acquired	-	-	-	(1)
Advances to subsidiaries	-	-	(30,662,409)	(42,669,324)
Subscription of shares in an associate	(99,996)	(5,000,000)	-	-
Acquisition of other investment	(129,250)	-	-	-
Acquisition of property, plant and equipment	(9,543,552)	(26,712,383)	-	-
Additions to intangible assets	(20,501,079)	(3,796,311)	-	-
Additions to land held for property development	(37,436,804)	(30,903,244)	-	-
Dividend received from subsidiaries	-	-	51,012,000	30,903,675
Dividend received from other investment	879	-	-	-
Withdrawal of deposits with licensed banks	9,844,999	4,479,568	-	-
Proceeds from disposal of property, plant and equipment	131,378	126,221	-	-
Proceeds from capital reduction in an associate	-	3,375,000	-	-
Net Cash (Used In)/From Investing Activities	(57,733,425)	(58,431,149)	20,349,591	(11,765,650)
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES				
Drawdown of revolving credits	173,502,088	178,133,193	125,175,850	116,485,350
Drawdown of term loans	66,915,407	41,691,795	-	-
Repayments of revolving credits	(150,692,252)	(103,551,959)	(99,976,000)	(66,000,000)
Repayments of term loans	(131,204,719)	(104,503,140)	-	-
Payments of hire purchase liabilities	(547,739)	(735,349)	-	-
Payment of lease liability	(500,000)	-	-	-
Share buy back	(1,475,201)	(4,199,140)	(1,475,201)	(4,199,140)
Subscription of additional shares in subsidiaries	-	-	(6,651,560)	(50,552,299)

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	The Group		The Company	
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CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES (Cont'd)				
Proceeds from issuance of shares by subsidiaries to non-controlling interests	-	124,999	-	-
Dividend paid to non-controlling interests	(4,050,000)	-	-	-
Dividend paid	(23,161,383)	(20,268,891)	(23,161,383)	(20,268,891)
Net Cash (Used In)/From Financing Activities	(71,213,799)	(13,308,492)	(6,088,294)	(24,534,980)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(9,444,890)	178,839,897	5,167,005	(5,606,279)
Effect of exchange rate fluctuations	(5,121,002)	564,918	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	374,066,165	194,661,350	(3,266,613)	2,339,666
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	359,500,273	374,066,165	1,900,392	(3,266,613)