

STATEMENTS of cash flows

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2019

	The Group		The Company	
	2019 RM	2018 RM (Restated)	2019 RM	2018 RM
CASH FLOWS FROM/(USED IN)				
OPERATING ACTIVITIES				
Profit before tax	158,372,816	128,231,642	52,241,187	62,151,457
Adjustments for:				
Amortisation of prepaid lease payments	1,513,413	1,509,763	-	-
Bad debts written off	88,742	216,368	980	-
Changes in fair value of biological assets	1,170,893	(1,533,164)	-	-
Changes in fair value of investment properties	6,180,000	317,000	-	-
Depreciation of property, plant and equipment	36,697,383	34,707,953	18,794	19,573
Deposits written off	-	2,000	-	-
Dividend income	-	-	(30,903,675)	(32,516,500)
Impairment loss on:				
Finance lease receivables	-	890	-	-
Loan receivables	116,286	-	-	-
Trade receivables	626,174	77,374	-	-
Other receivables	4,531,362	-	-	-
Inventories written down	137,658	940,057	-	-
Inventories written off	20,995	2,193	-	-
Allowance for slow moving inventories	45,180	-	-	-
Interest expense	40,389,950	34,249,204	7,192,376	3,216,910
Unrealised (gains)/losses on foreign exchange - net	(13,967,232)	36,440,727	23,650	-
Property, plant and equipment written off	91,893	1,344,910	-	-
Land donation	-	9,461,450	-	-
Provision for post-employment benefit obligations	10,117,286	1,497,090	-	-
Gain on investment in subsidiary arising from realisation of bonus share	-	-	(10,000,000)	(18,000,000)
Gain on disposal of an associate	-	(2,000,000)	-	-
Gain on disposal of non-current assets classified as held for sale	-	(1,055,182)	-	-
Gain on disposal of property, plant and equipment	(111,833)	(26,176)	-	-
Gain on retention sum measured at amortised cost	(466,060)	(161,806)	-	-
Interest income	(6,937,093)	(6,145,101)	(20,772,898)	(18,663,455)
Impairment loss no longer required on:				
Finance lease receivables	(500)	(200)	-	-
Trade receivables	(250,778)	(25,662)	-	-
Other receivables	(23,528)	(32,200)	(2,700)	(7,200)
Share of results of associates	885,173	(360,579)	-	-

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2019

	The Group		The Company	
	2019 RM	2018 RM (Restated)	2019 RM	2018 RM
Operating Profit/(Loss) Before Changes in Working Capital	239,228,180	237,658,551	(2,202,286)	(3,799,215)
Change in property development costs	131,921,470	45,320,989	-	-
Change in inventories	60,904,977	36,129,663	-	-
Change in contract assets	(80,451,742)	(47,018,014)	-	-
Change in receivables, deposits and prepayments	25,997,779	(42,203,941)	23,315,968	(483,580)
Change in payables and accruals	(35,882,102)	(28,579,077)	229,585	(804,798)
Cash Generated From/(Used In) Operations	341,718,562	201,308,171	21,343,267	(5,087,593)
Interest received	6,203,937	5,451,093	20,772,898	18,663,455
Interest paid	(39,889,386)	(38,036,963)	(7,192,376)	(3,216,910)
Tax paid	(65,926,993)	(71,440,492)	(4,229,438)	(3,876,184)
Tax refunded	9,259,085	1,133,539	-	-
Retirement benefit obligations paid	(785,667)	(1,031,517)	-	-
Net Cash From Operating Activities	250,579,538	97,383,831	30,694,351	6,482,768
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES				
Acquisition of subsidiaries, net of cash acquired	-	-	(1)	(2)
Advances to subsidiaries	-	-	(42,669,324)	(40,083,739)
Subscription of shares in an associate	(5,000,000)	-	-	-
Acquisition of property, plant and equipment	(26,712,383)	(21,649,535)	-	-
Additions to intangible assets	(3,796,311)	(4,971,433)	-	-
Additions to land held for property development	(30,903,244)	(47,739,819)	-	-
Subscription of additional shares in subsidiaries	-	-	(50,552,299)	(42,250,721)
Dividends received from subsidiaries	-	-	30,903,675	32,516,500
Withdrawal/(Placement) of deposits with licensed banks	4,479,568	(5,458,455)	-	-
Proceeds from disposal of an associate	-	2,000,000	-	-
Proceeds from disposal of property, plant and equipment	126,221	143,944	-	-
Proceeds from disposal of non-current assets classified as held for sale	-	11,082,732	-	-
Proceeds from capital reduction in an associate	3,375,000	-	-	-
Net Cash Used In Investing Activities	(58,431,149)	(66,592,566)	(62,317,949)	(49,817,962)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2019

	The Group		The Company	
	2019 RM	2018 RM (Restated)	2019 RM	2018 RM
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES				
Drawdown of revolving credits	178,133,193	197,676,598	116,485,350	144,000,000
Drawdown of term loans	41,691,795	37,637,657	-	-
Repayments of bridging loan	-	(6,306,911)	-	-
Repayments of revolving credits	(103,551,959)	(166,296,231)	(66,000,000)	(112,400,000)
Repayments of term loans	(104,503,140)	(154,899,423)	-	-
Payments of finance lease	(735,349)	(938,042)	-	-
Proceeds from issuance of shares pursuant to warrants	-	36,651,682	-	36,651,682
Shares buy back	(4,199,140)	(5,437,937)	(4,199,140)	(5,437,937)
Proceeds from issuance of shares by subsidiaries to non-controlling shareholders	124,999	22,648,519	-	-
Dividend paid to non-controlling shareholders	-	(3,875,040)	-	-
Dividend paid	(20,268,891)	(29,284,585)	(20,268,891)	(29,284,585)
Net Cash (Used In)/From Financing Activities	(13,308,492)	(72,423,713)	26,017,319	33,529,160
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	178,839,897	(41,632,448)	(5,606,279)	(9,806,034)
Effect of exchange rate fluctuations	564,918	(3,003,261)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	194,661,350	239,297,059	2,339,666	12,145,700
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	374,066,165	194,661,350	(3,266,613)	2,339,666