

# STATEMENTS OF CASH FLOWS

For the Financial Year ended 30 September 2017

	The Group		The Company	
	2017 RM	2016 RM	2017 RM	2016 RM
<b>CASH FLOWS FROM /(USED IN) OPERATING ACTIVITIES</b>				
Profit before tax	193,592,301	304,668,805	50,665,944	70,203,441
Adjustments for:				
Amortisation of biological assets	16,719,899	13,830,066	-	-
Amortisation of prepaid lease payments	1,530,438	992,441	-	-
Bad debts written off	-	42,031	-	-
Biological assets written off	4,775,926	1,574,617	-	-
Changes in fair value of investment properties	(2,987,901)	-	-	-
Depreciation of property, plant and equipment	20,055,373	18,797,489	19,573	19,757
Deposits written off	5,600	1,514,040	-	-
Dividend income	-	-	(44,370,000)	(65,644,900)
Impairment loss on:				
Trade receivables	59,906	108,808	-	-
Other receivables	2,000	190,992	-	-
Inventories written off	161,778	-	-	-
Interest expense	47,564,546	52,192,866	4,656,946	3,268,766
Unrealised losses/(gains) on foreign exchange - net	7,180,903	(39,506,643)	-	-
Property, plant and equipment written off	23,660	34,788	1	1
Land held for property development written off	-	184,174	-	-
Provision for retirement gratuity	587,866	-	-	-
Provision for post-employment benefit obligations	832,705	2,357,525	-	-
Gain arising from derivative financial assets	-	(42,350)	-	-
Gain on bargain purchase on acquisition of subsidiaries	-	(5,085,683)	-	-
Gain on disposal of property, plant and equipment	(7,735)	(122,609)	-	-
Interest income	(6,131,936)	(5,810,309)	(15,031,607)	(11,317,860)
Reversal of impairment loss on:				
Loan and finance lease receivables	(100)	(909)	-	-
Trade receivables	(64,942)	(59,461)	-	-
Other receivables	(58,483)	(63,621)	(4,200)	(8,025)
Share of results of associates	2,206,144	818,527	-	-
Operating Profit/(Loss) Before Changes in Working Capital	286,047,948	346,615,584	(4,063,343)	(3,478,820)
Change in property development costs	2,074,315	62,052,397	-	-
Change in inventories	55,778,861	36,779,727	-	-
Change in accrued billings in respect of property development	60,447,554	(94,074,964)	-	-
Change in receivables, deposits and prepayments	(58,201,676)	(32,808,637)	(1,345,699)	(374,282)
Change in payables and accruals	(144,913,951)	15,721,903	629,370	(63,500)
Cash Generated From/(Used In) Operations	201,233,051	334,286,010	(4,779,672)	(3,916,602)
Interest received	6,012,785	5,804,605	15,031,607	11,317,860
Interest paid	(48,869,220)	(43,277,139)	(4,656,946)	(3,268,766)
Tax paid	(102,552,142)	(78,888,280)	(2,603,646)	(2,545,742)
Tax refunded	2,423,018	2,203,282	-	-
Retirement benefit obligations paid	(352,618)	(223,580)	-	-
Net Cash From Operating Activities	57,894,874	219,904,898	2,991,343	1,586,750

## Statements of Cash Flows

For the Financial Year ended 30 September 2017

	The Group		The Company	
	2017 RM	2016 RM	2017 RM	2016 RM
<b>CASH FLOWS FROM/(USED IN)</b>				
<b>INVESTING ACTIVITIES</b>				
Acquisition of subsidiaries, net of cash acquired	-	(4,127,965)	(350)	(2)
Advances to subsidiaries	-	-	(86,576,238)	(37,906,308)
Subscription of shares in an associate	(1,960,000)	(2,450,000)	-	-
Acquisition of property, plant and equipment	(13,821,345)	(15,839,235)	-	-
Additions to biological assets	(3,876,762)	(3,911,074)	-	-
Additions to intangible assets	(7,466,108)	(4,847,540)	-	-
Additions to land held for property development	(76,154,883)	(83,828,383)	-	-
Subscription of additional shares in subsidiaries	-	-	(31,667,487)	(413,008)
Disposal of subsidiary, net of cash disposed	-	-	-	2
Dividends received from subsidiaries	-	-	44,370,000	65,644,900
Withdrawal /(Placement) of deposits with licensed banks	(909,665)	4,461,295	-	-
Proceeds from disposal of property, plant and equipment	40,166	130,010	-	-
Net Cash (Used In)/From Investing Activities	(104,148,597)	(110,412,892)	(73,874,075)	27,325,584
<b>CASH FLOWS FROM/(USED IN)</b>				
<b>FINANCING ACTIVITIES</b>				
Drawdown of bridging loans	6,306,911	-	-	-
Drawdown of revolving credits	183,990,781	63,531,030	107,000,000	32,350,000
Drawdown of term loans	257,949,241	85,803,377	-	-
Repayments of revolving credits	(119,122,180)	(61,364,560)	(95,850,000)	(33,000,000)
Repayments of term loans	(380,683,893)	(121,315,466)	-	-
Payments of finance lease	(873,092)	(1,624,377)	-	-
Proceeds from issuance of shares pursuant to:				
- rights issue	80,561,603	-	80,561,603	-
- warrants	26,467,369	69,363	26,467,369	69,363
Share issue expenses	(1,704,487)	-	(1,704,487)	-
Proceeds from issuance of shares by subsidiaries to non-controlling shareholders	490	481,990	-	-
Dividend paid to non-controlling shareholders	-	(4,000,000)	-	-
Dividend paid	(29,362,829)	(29,359,770)	(29,362,829)	(29,359,770)
Net Cash From/(Used In) Financing Activities	23,529,914	(67,778,413)	87,111,656	(29,940,407)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(22,723,809)	41,713,593	16,228,924	(1,028,073)
Effect of exchange rate fluctuations	(5,158,983)	(693,375)	-	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	267,179,851	226,159,633	(4,083,224)	(3,055,151)
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	239,297,059	267,179,851	12,145,700	(4,083,224)