

# STATEMENTS OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2018

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MKH Berhad  
Annual Report 2018

	Note	The Group		The Company	
		2018 RM	2017 RM	2018 RM	2017 RM
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
Property, plant and equipment	10	192,936,110	210,046,563	1,198,845	1,218,418
Intangible assets	11	26,353,749	22,014,685	-	-
Biological assets	12	243,317,396	284,975,508	-	-
Prepaid lease payments	13	44,675,754	45,724,238	-	-
Investment properties	14	318,620,000	318,937,000	-	-
Investment in subsidiaries	15	-	-	752,462,754	713,212,031
Investment in associates	16	14,250,386	13,889,807	-	-
Land held for property development	17	866,759,029	915,911,610	-	-
Deferred tax assets	18	49,602,802	33,933,101	-	-
Tax recoverable		1,082,118	1,282,296	-	-
Receivables, deposits and prepayments	19	31,354,995	30,944,123	336,596,078	296,512,339
<b>Total Non-Current Assets</b>		<b>1,788,952,339</b>	<b>1,877,658,931</b>	<b>1,090,257,677</b>	<b>1,010,942,788</b>
<b>Current Assets</b>					
Property development costs	20	466,714,197	474,969,277	-	-
Inventories	21	273,584,830	153,184,911	-	-
Accrued billings in respect of property development		198,704,864	152,556,850	-	-
Receivables, deposits and prepayments	19	263,860,689	266,765,819	25,869,463	4,378,683
Current tax assets		19,885,707	12,214,337	-	-
Cash, bank balances, term deposits and fixed income funds	22	227,726,216	264,609,775	3,941,479	12,145,700
		1,450,476,503	1,324,300,969	29,810,942	16,524,383
Non-current assets classified as held for sale	23	-	22,549,538	-	-
<b>Total Current Assets</b>		<b>1,450,476,503</b>	<b>1,346,850,507</b>	<b>29,810,942</b>	<b>16,524,383</b>
<b>Total Assets</b>		<b>3,239,428,842</b>	<b>3,224,509,438</b>	<b>1,120,068,619</b>	<b>1,027,467,171</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and Reserves</b>					
Share capital	24	654,458,655	613,315,284	654,458,655	613,315,284
Treasury shares	24	(5,437,937)	-	(5,437,937)	-
Reserves	25	897,980,982	863,679,274	375,133,030	350,922,431
Equity attributable to owners of the parent		1,547,001,700	1,476,994,558	1,024,153,748	964,237,715
Non-controlling interests	15	55,711,947	30,826,160	-	-
<b>Total Equity</b>		<b>1,602,713,647</b>	<b>1,507,820,718</b>	<b>1,024,153,748</b>	<b>964,237,715</b>

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	Note	The Group		The Company	
		2018 RM	2017 RM	2018 RM	2017 RM
<b>Non-Current Liabilities</b>					
Deferred tax liabilities	18	64,124,182	59,037,723	92,226	64,326
Provisions	26	8,732,893	11,453,546	-	-
Payables and accruals	27	289,306,920	346,511,714	-	-
Loans and borrowings	28	350,491,183	444,139,353	-	-
<b>Total Non-Current Liabilities</b>		<b>712,655,178</b>	<b>861,142,336</b>	<b>92,226</b>	<b>64,326</b>
<b>Current Liabilities</b>					
Provisions	26	20,183,386	20,183,386	-	-
Progress billings in respect of property development		-	870,000	-	-
Payables and accruals	27	573,303,432	497,500,699	539,936	1,344,734
Loans and borrowings	28	322,265,493	328,377,464	93,701,813	60,500,000
Current tax liabilities		8,307,706	8,614,835	1,580,896	1,320,396
<b>Total Current Liabilities</b>		<b>924,060,017</b>	<b>855,546,384</b>	<b>95,822,645</b>	<b>63,165,130</b>
<b>Total Liabilities</b>		<b>1,636,715,195</b>	<b>1,716,688,720</b>	<b>95,914,871</b>	<b>63,229,456</b>
<b>Total Equity and Liabilities</b>		<b>3,239,428,842</b>	<b>3,224,509,438</b>	<b>1,120,068,619</b>	<b>1,027,467,171</b>
<b>Net assets per share (RM)</b>	9	2.66	2.62		

The accompanying notes form an integral part of the financial statements.