

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

	Note	Group		Company	
		2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Cash flows from operating activities					
Cash receipts from customers		144,353	95,115	-	-
Cash payments to suppliers and employees		(168,210)	(133,055)	(3,131)	(3,097)
Dividend received from subsidiaries		-	-	51,391	60,000
Interest received		1,571	3,491	162	304
Dividend on money market funds		3,183	7,498	294	2,270
Tax paid		(8,293)	(7,255)	(672)	(1,027)
Tax refund		945	230	208	-
Other operating receipts		67	2,237	49	687
Other operating payments		(17,847)	(23,730)	(2,483)	(142)
Net cash (used in)/generated from operating activities		(44,231)	(55,469)	45,818	58,995
Cash flows from investing activities					
Net cash outflow arising from acquisition of subsidiaries	5	(14,231)	(47,232)	(14,233)	(37,246)
Purchase of property, plant and equipment	(i)	(23,357)	(14,570)	-	(100)
Withdrawal of deposits with periods more than 3 months		880	32,087	-	1,488
(Placements)/Withdrawals of money market funds		(2,131)	89	(1)	671
Net advances to subsidiaries		-	-	(9,723)	(60,369)
Withdrawal of deposits held in trust		33	-	33	-
Net withdrawals/(placements) of deposits pledged as security for bank guarantee facility		(350)	(5,776)	(5)	-
Others		26	699	425	699
Net cash used in investing activities		(39,130)	(34,703)	(23,504)	(94,857)
Cash flows from financing activities					
ICULS conversion proceeds		-	174	-	174
Drawdown of bridging loan		19,084	25,916	-	-
Drawdown of term loan		23,321	-	-	-
Drawdown of revolving credit		1,271	3,729	-	-
Repayment of term loan		(26,101)	(25,122)	-	-
Repayment of revolving credit		(5,000)	-	-	-
Payment of hire purchase obligations		(122)	(73)	(71)	(73)
Dividend paid to shareholders		(29,731)	(44,597)	(29,731)	(44,597)
Equity injection from non-controlling interest		4,999	-	-	-
Dividend paid to non-controlling interest		(4,999)	-	-	-
Interest payments		(10,299)	(10,198)	(12)	(88)
Net cash used in financing activities		(27,577)	(50,171)	(29,814)	(44,584)
Net decrease in cash and cash equivalents		(110,938)	(140,343)	(7,500)	(80,446)
Cash and cash equivalents at beginning of financial year		201,900	342,099	14,597	95,123
Effects of foreign exchange rate changes		(235)	144	(298)	(80)
Cash and cash equivalents at end of financial year	14	90,727	201,900	6,799	14,597

(i) Acquisition of property, plant and equipment

During the financial year, the Group acquired property, plant and equipment with an aggregated cost of RM30,997,000 (2019: RM20,121,000) of which RM425,000 (2019: RM213,000) was interest being capitalised under assets under construction (see Note 3.1) and RM7,398,000 (2019: RM183,000) was included in trade and other payables as at year end.

The notes on pages 88 to 152 are an integral part of these financial statements.