

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL PERIOD FROM 1 JANUARY 2020 TO 30 JUNE 2021

(With comparative figures for the year from 1 January 2019 to 31 December 2019)

	Group		Company	
	1.1.2020 to 30.6.2021 (18 months) RM'000	1.1.2019 to 31.12.2019 (12 months) RM'000	1.1.2020 to 30.6.2021 (18 months) RM'000	1.1.2019 to 31.12.2019 (12 months) RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES				
Profit before zakat and taxation	167,791	20,590	154,996	44,826
Adjustments for:				
Depreciation of:				
- property, plant and equipment	25,385	15,512	1,205	1,056
- investment properties	757	424	207	73
- right-of-use assets	1,227	703	151	-
Finance costs	5,201	7,242	21	872
Loss on fair value changes of derivative instruments	18	21	-	-
Loss on fair value changes in investment in unquoted shares	228	17	228	17
Gain on fair value changes in biological assets	(1,160)	(550)	-	-
Allowance for impairment on trade and other receivables	6,481	567	-	-
Allowance/(Reversal) for impairment on contract assets	111	(94)	-	-
Allowance for impairment on amount due from subsidiaries (Note 23)	-	-	-	1,249
Allowance for impairment on investment in subsidiaries				
- investment (Note 18)	-	-	27,360	-
- advances to subsidiaries (Note 18)	-	-	40	46
Allowance for impairment on financial guarantee	-	-	781	-
Impairment losses on property, plant and equipment	116	7,147	116	-
Reduction in unguaranteed residual value	285	-	-	-
Property, plant and equipment written off	522	1,634	188	-
Inventories written down/off	97	632	-	-
Net unrealised loss on foreign exchange	246	55	-	-
(Gain)/Loss on disposal of:				
- property, plant and equipment	(168)	(2,038)	(10)	(21)
- investment properties	(8,237)	-	-	-
- non-current assets held for sale	(123,490)	(28,772)	(969)	(25,265)
- subsidiary	18,815	(293)	26,649	-
- associate	(30,518)	-	(71,000)	-
Dividend income	(176)	(281)	(126,246)	(12,781)
Finance income	(5,713)	(3,199)	(3,746)	(1,610)
Forfeiture of deposits payable	(805)	-	-	-
Provision for liquidated ascertained damages	2,356	-	-	-
Reversal of allowance for impairment on trade and other receivables	(288)	(570)	-	-
Reversal of allowance for impairment:				
- amount due from subsidiaries	-	-	(1,472)	(361)
- advances to subsidiaries	-	-	(8,375)	(15,125)
Share of results of associates	(3,851)	(5,273)	-	-
Operating Profit/(Loss) Before Changes in Working Capital	55,230	13,474	124	(7,024)

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Changes in working capital:				
Inventories	488	1,500	-	-
Trade and other receivables	(10,169)	45	1,229	(1,106)
Trade and other payables	11,601	(1,804)	(7,402)	70
Contract assets	(4,655)	1,819	-	-
Contract liabilities	(364)	743	-	-
Cash Generated From/(Used In) Operations	52,131	15,777	(6,049)	(8,060)
Finance cost from lease liabilities	(214)	(167)	(17)	-
Zakat paid	(90)	(588)	-	-
Net tax paid	(9,358)	(2,298)	-	-
Net Cash Generated From/(Used In) Operating Activities	42,469	12,724	(6,066)	(8,060)
CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES				
Acquisition of property, plant and equipment (Note 15)	(19,555)	(19,334)	(2,309)	(84)
Redemption of short-term investment	-	21,108	-	-
Advance to subsidiaries				
- investment	-	-	(9,954)	(54)
- due from subsidiaries	-	-	-	(14,931)
Repayment of advances from subsidiaries	-	-	42,773	15,125
Repayment of amount due from subsidiaries	-	-	12,789	361
Repayment of amount due to subsidiaries	-	-	-	(9,349)
Dividends received	176	281	126,246	12,781
Interest received	5,713	3,199	3,746	1,610
Proceeds from disposal of property, plant and equipment	598	2,146	17	27
Net proceeds from disposal of investment properties	12,625	-	-	-
Proceeds from disposal of assets classified as held for sale	143,112	76,745	2,809	33,858
Net proceeds from disposal of a subsidiary (Note 18(d)(iii))	6,908	-	10,549	-
Proceed from partial disposal of equity in a subsidiary to non-controlling interest	7,200	-	-	-
Proceeds from disposal of an associate	80,000	-	80,000	-
Net Cash From Investing Activities	236,777	84,145	266,666	39,344

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CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES				
Decrease/(Increase) of deposits pledged with licensed banks	5,888	(1,420)	-	-
Interest paid	(4,987)	(7,242)	(4)	(872)
Net drawdown/(repayment) of short-term borrowings	8,921	(18,941)	-	(1,000)
Repayment of lease liabilities (Note 17)	(1,104)	(598)	(130)	-
Repayment of hire purchase	(543)	(229)	(116)	(87)
Repayment of term loans	(4,052)	(47,556)	-	-
Net Cash From/(Used In) Financing Activities	4,123	(75,986)	(250)	(1,959)
NET INCREASE IN CASH AND CASH EQUIVALENTS	283,369	20,883	260,350	29,325
Effect of exchange rate changes on the balance of cash held in foreign currency	-	(108)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR	113,609	92,834	47,919	18,594
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR (NOTE 25)	396,978	113,609	308,269	47,919

The accompanying Notes form an integral part of the Financial Statements.