

# Statements of Cash Flows

for the financial year ended 31 December 2017

	Group		Company	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>				
Profit/(Loss) before zakat and taxation				
- continuing operations	40,252	32,334	18,282	(12,375)
- discontinued operations	-	(506)	-	-
Adjustments for :				
Amortisation of :				
- plantation development expenditure	3,208	2,882	-	-
- intangible assets	230	159	-	-
Depreciation of :				
- property, plant and equipment	12,613	11,409	1,504	1,355
- continuing operations	12,613	10,424	1,504	1,355
- discontinued operations	-	985	-	-
- investment properties	464	480	73	75
Amortisation of deferred income	(53)	-	-	-
Finance costs	1,909	1,022	681	633
- continuing operations	1,909	739	681	633
- discontinued operations	-	283	-	-
Loss on fair value changes of derivative instruments	23	7	-	-
Provision for liquidated ascertained damages	-	1,479	-	-
Allowance for impairment on trade and other receivables	1,006	376	-	-
Allowance for impairment on amount due from subsidiaries (Note 22(a))	-	-	5	2,071
Allowance for impairment on investment in subsidiaries				
- advances to subsidiaries (Note 18)	-	-	5,149	-
- investment (Note 18)	-	-	-	22,957
Impairment losses on property, plant and equipment	638	374	-	124



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Property, plant and equipment written off	258	2,948	-	-
Inventories written off	8	6	-	-
Net unrealised gain on foreign exchange	(299)	(246)	-	-
(Gain)/Loss on disposal of :				
- property, plant and equipment	(6,429)	(31)	(11)	-
- assets held for sale	(5,956)	(1,205)	-	-
- subsidiaries	-	4,722	-	5,187
Dividend income	(1,295)	(245)	(11,295)	(7,045)
Interest/profit income	(2,964)	(3,094)	(586)	(1,725)
Reversal of impairment on property, plant and equipment	(277)	(989)	-	-
Reversal of provision for liquidated ascertained damages	(1,291)	(1,720)	-	-
Reversal of provision for foreseeable loss	(546)	(28)	-	-
Written back of allowance for impairment on receivables	(477)	(2,201)	-	-
Written back of allowance for impairment :				
- amount due from subsidiaries	-	-	(250)	-
- advances to subsidiaries	-	-	(2,871)	(28,841)
- investment in subsidiaries	-	-	(22,764)	-
Share of results of associates	(7,925)	(7,575)	-	-
<b>Operating Profit/(Loss) Before Changes in Working Capital</b>	<b>33,097</b>	<b>40,358</b>	<b>(12,083)</b>	<b>(17,584)</b>

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Changes in working capital :				
Inventories	(2,893)	3,745	-	-
Trade and other payables	31,908	12,376	(684)	593
Trade and other receivables	(9,836)	(17,725)	(489)	1,036
Cash Generated From/(Used In) Operations	52,276	38,754	(13,256)	(15,955)
Zakat paid	(639)	(202)	-	-
Tax paid	(11,969)	(11,482)	(3)	-
<b>Net Cash Generated From/(Used In) Operating Activities</b>	39,668	27,070	(13,259)	(15,955)
<b>CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES</b>				
Acquisition of property, plant and equipment (Note 15)	(36,148)	(19,568)	(378)	(2,000)
Additions to intangible asset (Note 21)	(2,084)	(243)	-	-
Additions to plantation development expenditure (Note 16)	(1,795)	(4,523)	-	-
Additions to investment properties (Note 17)	(232)	(128)	-	-
Net advances to subsidiaries	-	-	(2,576)	(7,540)
Deposit for acquisition of land	(25,449)	-	-	-
Dividends received	1,295	245	11,295	7,045
Interest/profit received	2,964	3,010	586	1,725
Proceeds from disposal of property, plant and equipment	14,488	31	138	-
Proceeds from disposal of assets classified as held for sale	8,169	1,730	-	-
Repayment of advance from subsidiaries (Note 18)	-	-	2,871	6,947
Repayment of amount due from subsidiaries (Note 22)	-	-	250	-
Disposal of subsidiaries				
- Proceeds from disposal, net of cash and cash equivalents disposed off (Note 36)	-	18,717	-	19,000
<b>Net Cash (Used In)/Generated From Investing Activities</b>	(38,792)	(729)	12,186	25,177



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<b>CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES</b>				
Decrease of deposits pledged with licensed banks	130	2,918	-	-
Profit/interest paid	(3,086)	(1,022)	(681)	(633)
Dividend paid	(5,565)	(2,782)	(5,565)	(2,782)
Net (repayment)/drawdown of short-term borrowings	(3,500)	2,493	-	-
Repayment of hire purchase	(466)	(472)	(197)	160
Drawdown of term loans	-	9,797	-	-
Repayment of term loans	(3,376)	(2,002)	(1,650)	(1,650)
<b>Net Cash Generated (Used In)/From Financing Activities</b>	<b>(15,863)</b>	<b>8,930</b>	<b>(8,093)</b>	<b>(4,905)</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(14,987)</b>	<b>35,271</b>	<b>(9,166)</b>	<b>4,317</b>
Effect of exchange rate changes on the balance of cash held in foreign currency	(136)	-	-	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>109,996</b>	<b>74,725</b>	<b>15,277</b>	<b>10,960</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR (NOTE 26)</b>	<b>94,873</b>	<b>109,996</b>	<b>6,111</b>	<b>15,277</b>

The accompanying Notes form an integral part of the Financial Statements.