



STATEMENTS OF CHANGES IN EQUITY

For the Financial Year ended 31 December 2023

The Group	Note	Non-distributable			Distributable		Total equity RM
		Share capital RM	Invested equity RM	Merger deficit RM	Retained profits RM	RM	
Balance at 1 January 2022		–	30,000,000	–	154,401,476	184,401,476	
Profit (representing total comprehensive income) for the financial year		–	–	–	40,305,698	40,305,698	
Issuance of shares		50	–	–	–	50	
Dividends		–	–	–	(10,000,000)	(10,000,000)	
Effect of restructuring exercise	24	184,401,459	(30,000,000)	(154,401,459)	–	–	
Total transactions with owners		184,401,509	(30,000,000)	(154,401,459)	(10,000,000)	(9,999,950)	
Balance at 31 December 2022		184,401,509	–	(154,401,459)	184,707,174	214,707,224	
Profit (representing total comprehensive income) for the financial year		–	–	–	36,369,433	36,369,433	
Issuance of shares pursuant to public issue	14	51,740,180	–	–	–	51,740,180	
Share issuance expenses	14	(767,253)	–	–	–	(767,253)	
Dividends	24	–	–	–	(5,000,000)	(5,000,000)	
Total transactions with owners		50,972,927	–	–	(5,000,000)	45,972,927	
Balance at 31 December 2023		235,374,436	–	(154,401,459)	216,076,607	297,049,584	

The annexed notes form an integral part of these financial statements.