

STATEMENTS OF FINANCIAL POSITION

At 31 December 2023

	Note	The Group		The Company	
		2023 RM	2022 RM	2023 RM	2022 RM
ASSETS					
NON-CURRENT ASSETS					
Investment in a subsidiary	4	–	–	224,401,459	184,401,459
Equipment	5	32,739,032	13,212,640	–	–
Investment properties	6	5,072,934	4,709,863	–	–
Right-of-use assets	7	2,188,047	2,080,204	–	–
Other investments		–	30,894,000	–	–
Investment in club membership, at cost		85,003	85,003	–	–
Deferred tax assets	8	2,355,000	4,024,000	–	–
		42,440,016	55,005,710	224,401,459	184,401,459
CURRENT ASSETS					
Receivables	9	166,361,714	113,046,912	4,500	–
Prepayment		4,900	555,620	–	553,212
Contract costs	10	4,321,803	717,080	–	–
Contract assets	11	257,354,913	163,675,791	–	–
Current tax assets		546,477	–	–	–
Short-term investments	12	27,957,811	–	10,168,064	–
Cash and cash equivalents	13	66,110,234	75,867,523	1,090,563	3,050
		522,657,852	353,862,926	11,263,127	556,262
TOTAL ASSETS		565,097,868	408,868,636	235,664,586	184,957,721

The annexed notes form an integral part of these financial statements.



Statements of Financial Position

(Cont'd)

	Note	The Group		The Company	
		2023 RM	2022 RM	2023 RM	2022 RM
EQUITY AND LIABILITIES					
EQUITY					
Share capital	14	235,374,436	184,401,509	235,374,436	184,401,509
Merger deficit	15	(154,401,459)	(154,401,459)	–	–
Retained profits/(Accumulated losses)		216,076,607	184,707,174	229,718	(3,802,871)
TOTAL EQUITY		297,049,584	214,707,224	235,604,154	180,598,638
NON-CURRENT LIABILITIES					
Lease liabilities	16	165,533	96,531	–	–
Deferred tax liability	8	1,968,000	898,000	–	–
		2,133,533	994,531	–	–
CURRENT LIABILITIES					
Payables	17	260,494,786	192,761,126	56,682	4,359,083
Lease liabilities	16	160,215	88,113	–	–
Bills payable	18	5,256,000	–	–	–
Current tax liabilities		3,750	317,642	3,750	–
		265,914,751	193,166,881	60,432	4,359,083
TOTAL LIABILITIES		268,048,284	194,161,412	60,432	4,359,083
TOTAL EQUITY AND LIABILITIES		565,097,868	408,868,636	235,664,586	184,957,721

The annexed notes form an integral part of these financial statements.