

STATEMENTS OF CASH FLOWS

For the Financial Year/Period ended 31 December 2022

	The Group		The Company
	1.1.2022 to 31.12.2022 RM	1.1.2021 to 31.12.2021 RM	24.2.2022 to 31.12.2022 RM
CASH FLOWS FROM/(FOR)			
OPERATING ACTIVITIES			
Profit/(Loss) before taxation	53,297,929	52,335,736	(3,802,871)
Adjustments for:-			
Depreciation of equipment	4,314,297	4,159,488	-
Depreciation of investment properties	122,124	281,778	-
Depreciation of right-of-use assets	147,206	71,439	-
Equipment written off	88,721	-	-
Impairment losses on receivables	1,529,172	516,163	-
Investment in club membership written off	-	59,000	-
Interest expense for financial liabilities measured at amortised cost	123,843	259,897	-
Interest expense of lease liabilities	7,211	4,624	-
Loss on disposal of investment in an associate	782,259	-	-
Loss on disposal of other investments	-	5,243	-
Covid-19 related rent concessions	-	(10,800)	-
Fair value (gain)/loss on financial instruments mandatorily measured at fair value through profit or loss	(513,186)	20,987	-
Interest income	(1,431,308)	(2,379,137)	-
Gain on disposal of investment properties	(6,915,146)	(4,207,018)	-
Gain on disposal of equipment	(18,186)	(388,594)	-
Share of profit of an associate	(782,259)	(396,976)	-
Operating profit/(loss) before working capital changes	50,752,677	50,331,830	(3,802,871)
Changes in:-			
Contract assets	1,996,661	5,958,223	-
Contract costs	4,378,780	(3,758,187)	-
Receivables and prepayment	(10,293,903)	59,742,009	(553,212)
Payables	(21,749,649)	(18,830,261)	581,918
Cash from/(for) operations	25,084,566	93,443,614	(3,774,165)
Interest paid	(131,054)	(264,521)	-
Tax paid	(8,831,932)	(12,581,601)	-
Net cash from/(for) operating activities	16,121,580	80,597,492	(3,774,165)

The annexed notes form an integral part of these financial statements.



Statements of Cash Flows

(Cont'd)

	The Group		The Company
	1.1.2022	1.1.2021	24.2.2022
	to	to	to
	31.12.2022	31.12.2021	31.12.2022
	RM	RM	RM
CASH FLOWS FROM/(FOR)			
INVESTING ACTIVITIES			
Dividend received	4,900,000	–	–
Interest received	1,431,308	2,379,137	–
Decrease/(Increase) in term deposits pledged with licensed banks	2,632,290	(789,692)	–
Purchase of equipment	(8,037,277)	(5,755,882)	–
Purchase of investment properties	(3,430,511)	(10,585,405)	–
Purchase of unit trust	(20,000,000)	(45,891,926)	–
Proceeds from disposal of unit trust	36,682,114	49,823,557	–
Proceeds from disposal of investment in an associate	2,418,068	–	–
Proceeds from disposal of equipment	20,000	1,324,875	–
Proceeds from disposal of investment properties	2,247,544	10,553,501	–
Decrease in short-term investments	–	1,000,000	–
Net cash from investing activities	18,863,536	2,058,165	–
CASH FLOWS (FOR)/FROM			
FINANCING ACTIVITIES			
Advances from a subsidiary	–	–	3,777,165
Drawdown of term loan	26	6,000,000	–
Dividends paid	(31,740,000)	(59,500,000)	–
Proceeds from issuance of ordinary shares	50	10,000,000	50
Repayment of lease liabilities	26	(58,736)	–
Repayment of term loans	26	(967,580)	–
Net cash (for)/from financing activities	(39,402,486)	(44,526,316)	3,777,215
Net (decrease)/increase in cash and cash equivalents	(4,417,370)	38,129,341	3,050
Cash and cash equivalents brought forward	44,011,166	5,881,825	–
Cash and cash equivalents carried forward	14	39,593,796	44,011,166
		3,050	

The annexed notes form an integral part of these financial statements.