

STATEMENTS OF FINANCIAL POSITION

At 31 December 2022

		The Group		The Company
	Note	2022 RM	2021 RM	2022 RM
ASSETS				
NON-CURRENT ASSETS				
Investment in a subsidiary	4	–	–	184,401,459
Investment in an associate	5	–	7,318,068	–
Equipment	6	13,212,640	9,580,195	–
Investment properties	7	4,709,863	21,027,434	–
Right-of-use assets	8	2,080,204	209,171	–
Other investments	9	30,894,000	47,062,928	–
Investment in club membership, at cost		85,003	85,003	–
Deferred tax assets	10	4,024,000	4,566,000	–
		55,005,710	89,848,799	184,401,459
CURRENT ASSETS				
Receivables	11	113,046,912	104,833,041	–
Prepayment		555,620	4,760	553,212
Contract costs	12	717,080	5,095,860	–
Contract assets	13	163,675,791	165,672,452	–
Current tax assets		–	2,842,657	–
Cash and cash equivalents	14	75,867,523	82,917,183	3,050
		353,862,926	361,365,953	556,262
TOTAL ASSETS		408,868,636	451,214,752	184,957,721

The annexed notes form an integral part of these financial statements.



Statements of Financial Position

(Cont'd)

	Note	The Group 2022 RM	2021 RM	The Company 2022 RM
EQUITY AND LIABILITIES				
EQUITY				
Share capital	15	184,401,509	–	184,401,509
Invested equity	16	–	30,000,000	–
Merger deficit	17	(154,401,459)	–	–
Retained profits/(Accumulated loss)		184,707,174	154,401,476	(3,802,871)
TOTAL EQUITY		214,707,224	184,401,476	180,598,638
NON-CURRENT LIABILITIES				
Term loans		–	6,365,415	–
Lease liabilities	18	96,531	86,520	–
Deferred tax liability	10	898,000	440,000	–
		994,531	6,891,935	–
CURRENT LIABILITIES				
Payables	19	192,761,126	258,640,775	4,359,083
Term loans		–	1,156,012	–
Lease liabilities	18	88,113	124,554	–
Current tax liabilities		317,642	–	–
		193,166,881	259,921,341	4,359,083
TOTAL LIABILITIES		194,161,412	266,813,276	4,359,083
TOTAL EQUITY AND LIABILITIES		408,868,636	451,214,752	184,957,721

The annexed notes form an integral part of these financial statements.