

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	NOTE	The Group		The Company	
		2023 RM	2022 RM	2023 RM	2022 RM
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	5	116,108,320	72,585,049	58,259,781	57,123,064
Intangible assets	6	3,774,649	4,272,405	-	-
Investment in subsidiaries	7	-	-	38,429,944	37,477,166
Investment in an associate	8	3,204,395	2,414,464	6,860,000	6,125,000
Investment in a jointly-controlled entity	9	300,000	300,000	300,000	300,000
Inventories	10	51,661,143	51,439,772	51,324,452	50,799,014
Investment properties	11	136,300,000	122,300,000	136,300,000	122,300,000
Trade and other receivables	12	524,396	1,535,863	-	-
Deferred tax assets	13	7,166,575	8,583,672	2,311,736	3,456,436
		319,039,478	263,431,225	293,785,913	277,580,680
CURRENT ASSETS					
Inventories	10	374,896,803	351,577,458	264,641,041	316,908,339
Trade and other receivables	12	39,911,034	39,962,828	138,922,947	85,810,642
Other current assets	14	138,404,435	76,719,747	60,450,637	45,143,983
Fixed deposits with licensed banks	15	8,916,793	8,742,290	8,813,772	8,641,408
Cash and bank balances	16	67,342,547	51,843,615	48,839,296	34,790,812
		629,471,612	528,845,938	521,667,693	491,295,184
TOTAL ASSETS		948,511,090	792,277,163	815,453,606	768,875,864

The annexed notes form an integral part of these financial statements.

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023 (CONT'D)

	NOTE	The Group		The Company	
		2023 RM	2022 RM	2023 RM	2022 RM
EQUITY AND LIABILITIES					
EQUITY					
Share capital	17	271,831,735	271,831,735	271,831,735	271,831,735
Retained profits		207,268,217	180,341,841	188,427,089	156,304,348
Equity attributable to owners of the Company		479,099,952	452,173,576	460,258,824	428,136,083
Non-controlling interests		8,778,872	9,790,185	-	-
TOTAL EQUITY		487,878,824	461,963,761	460,258,824	428,136,083
NON-CURRENT LIABILITIES					
Loans and borrowings	18	95,680,224	78,379,575	73,775,523	75,428,540
Trade and other payables	19	18,292,489	13,287,494	9,827,912	11,154,411
		113,972,713	91,667,069	83,603,435	86,582,951
CURRENT LIABILITIES					
Loans and borrowings	18	185,031,469	132,922,178	106,766,859	83,458,333
Trade and other payables	19	140,677,613	99,013,007	140,598,937	158,758,612
Other current liabilities	20	16,161,000	5,253,114	19,797,603	10,503,593
Current tax liabilities		4,789,471	1,458,034	4,427,948	1,436,292
		346,659,553	238,646,333	271,591,347	254,156,830
TOTAL LIABILITIES		460,632,266	330,313,402	355,194,782	340,739,781
TOTAL EQUITY AND LIABILITIES		948,511,090	792,277,163	815,453,606	768,875,864

The annexed notes form an integral part of these financial statements.