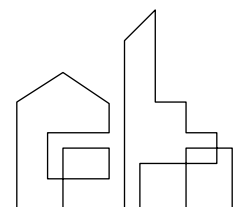


Statements of Cash Flows

For The Financial Year Ended 31 December 2022

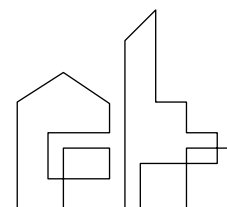


	NOTE	The Group		The Company	
		2022 RM	2021 RM	2022 RM	2021 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before taxation		43,524,963	32,579,122	38,496,520	49,405,453
<u>Adjustments for:-</u>					
Allowance for expected credit losses on trade receivables	12(a)	66,858	-	-	-
Allowance for expected credit losses on amount due from a subsidiray	12(b)	-	-	-	5,066,070
Amortisation of intangible assets		497,756	497,756	-	-
Bad debts written off	24	345,727	-	345,727	-
Depreciation of property, plant and equipment	5	5,164,249	6,035,273	3,257,807	3,289,380
Dividend income from subsidiaries	21(c)	-	-	(2,800,000)	(21,551,251)
Gain on disposal of property, plant and equipment	24	(725,819)	(19,999)	(200,822)	(19,999)
Interest income from licensed banks		(45,917)	(15,515)	(39,828)	(12,114)
Other interest income		(520,374)	(304,264)	(2,803,830)	(2,326,209)
Fair value gain on investment properties	11	(4,000,000)	(255,636)	(4,000,000)	(20,665)
Interest expense	23	9,324,425	9,192,614	11,105,081	11,500,532
Loss on disposal of shares in a subsidiray to a charitable trust	7	1,470,000	1,314	1,470,000	30,000
Reversal of allowance for expected credit losses	12(a)	(84,613)	(109,022)	-	-
Property, plant and equipment written off	24	-	664	-	-
Reversal of accruals of project costs	24	-	(1,246,105)	-	(1,246,105)
Share of results in associate		396,675	931,549	-	-
Operating profit before working capital changes		55,413,930	47,287,751	44,830,655	44,115,092

The annexed notes form an integral part of these financial statements.

Statements of Cash Flows

For The Financial Year Ended 31 December 2022 (Cont'd)

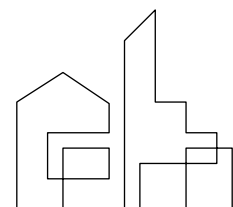


	NOTE	The Group		The Company	
		2022 RM	2021 RM	2022 RM	2021 RM
BALANCE BROUGHT FORWARD		55,413,930	47,287,751	44,830,655	44,115,092
(Increase)/Decrease in inventories		(54,562,502)	37,318,433	(56,938,393)	24,292,436
Decrease/(Increase) in trade and other receivables		18,492,650	(23,888,364)	15,532,252	(24,043,868)
Decrease in other current assets		34,869,787	3,894,627	38,314,338	19,446,766
(Decrease)/Increase in trade and other payables		(6,526,806)	(7,832,784)	6,451,822	(28,160,673)
(Decrease)/Increase in contract liabilities		(975,855)	5,238,569	(2,153,226)	4,459,936
CASH FROM OPERATIONS		46,711,204	62,018,232	46,037,448	40,109,689
Interest paid		(9,434,239)	(9,207,935)	(11,322,340)	(11,639,772)
Interest received		520,374	304,264	2,803,830	2,326,209
Income tax refunded		744,160	631,820	-	428,419
Income tax paid		(11,232,955)	(13,724,753)	(7,118,158)	(8,868,694)
NET CASH FROM OPERATING ACTIVITIES		27,308,544	40,021,628	30,400,780	22,355,851
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Dividend received from subsidiaries	21(c)	-	-	2,800,000	21,551,251
Interest received from licensed banks		45,917	15,515	39,828	12,114
Expenditure incurred on investment property under construction, net of interest capitalised	11	-	(1,648,384)	-	(1,713,258)
Increase in deposits pledged for bank loans		(3,908)	(25,296)	(3,908)	(25,296)
Placement of deposits with maturity of more than 3 months		(110,640)	(2,303,176)	(110,640)	(2,303,176)
Purchase of property, plant and equipment	5(ii)	(15,115,846)	(7,528,840)	(9,715,607)	(7,487,311)
Proceeds from disposal of property, plant and equipment		767,301	20,281	239,781	20,281
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		(14,417,176)	(11,469,900)	(6,750,546)	10,054,605

The annexed notes form an integral part of these financial statements.

Statements of Cash Flows

For The Financial Year Ended 31 December 2022 (Cont'd)



	NOTE	The Group		The Company	
		2022 RM	2021 RM	2022 RM	2021 RM
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES (CONT'D)					
Subscription of shares in a subsidiary	7	-	-	(3,430,000)	-
Subscription of shares in an associate	8	(980,000)	(980,000)	(980,000)	(980,000)
Subscription of shares in joint venture	9	-	(299,999)	-	(299,999)
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(15,397,176)	(12,749,899)	(11,160,546)	8,774,606
CASH FLOWS FOR FINANCING ACTIVITIES					
Contribution by/(Acquisition) of non- controlling interest		30,000	(26,000)	-	(26,000)
Dividends paid on ordinary shares	29	(10,920,924)	(9,928,113)	(10,920,924)	(9,928,113)
Dividends paid to non-controlling interest		(1,600,000)	(6,300,000)	-	-
Repayment of bank loans	30(a)	(18,073,537)	(39,497,384)	(16,107,408)	(37,531,256)
Repayment of revolving credit	30(a)	(12,300,000)	(52,676,583)	(12,300,000)	(43,250,000)
Repayment of principal portion of lease liabilities	30(a)	(255,179)	(188,738)	(170,642)	(179,169)
Repayment of hire purchase payables	30(a)	(1,643,626)	(2,279,190)	(82,159)	(125,201)
Proceeds from bank loans	30(a)	4,334,647	15,339,732	4,334,647	15,339,732
Proceeds from revolving credit	30(a)	29,993,018	46,006,982	17,000,000	22,000,000
Proceeds from issuance of ordinary shares	17	-	23,628,909	-	23,628,909
Repayment of collateralised borrowings	30(a)	-	(3,013,435)	-	-
NET CASH FOR FINANCING ACTIVITIES		(10,435,601)	(28,933,820)	(18,246,486)	(30,071,098)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		1,475,767	(1,662,091)	993,748	1,059,359
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		52,108,687	53,770,778	35,437,021	34,377,662
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	30(b)	53,584,454	52,108,687	36,430,769	35,437,021

The annexed notes form an integral part of these financial statements.