

STATEMENTS OF **FINANCIAL POSITION**

As at 31 December 2023

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	3	71,568	71,752	-	-
Right-of-use assets	4	676	285	-	-
Deferred tax assets	5	245	179	-	-
Investment in subsidiaries	6	-	-	85,110	87,764
<b>Total non-current assets</b>		<b>72,489</b>	<b>72,216</b>	<b>85,110</b>	<b>87,764</b>
<b>Current assets</b>					
Inventories	7	33,413	31,204	-	-
Current tax assets		168	1,400	81	74
Trade and other receivables	8	16,740	17,703	36	1,008
Short-term cash investments	9	41,469	21,186	19,754	17,671
Cash and bank balances	10	14,411	26,231	27	33
<b>Total current assets</b>		<b>106,201</b>	<b>97,724</b>	<b>19,898</b>	<b>18,786</b>
<b>TOTAL ASSETS</b>		<b>178,690</b>	<b>169,940</b>	<b>105,008</b>	<b>106,550</b>
<b>EQUITY AND LIABILITIES</b>					
Share capital	11	103,553	103,553	103,553	103,553
Other reserves	12	1,230	882	-	-
Merger deficit	13	(54,067)	(54,067)	-	-
Retained earnings		90,646	86,181	1,399	2,936
Equity attributable to owners of the Company		141,362	136,549	104,952	106,489
Non-controlling interests		91	409	-	-
<b>TOTAL EQUITY</b>		<b>141,453</b>	<b>136,958</b>	<b>104,952</b>	<b>106,489</b>

STATEMENTS OF **FINANCIAL POSITION**

As at 31 December 2023

cont'd

	Note	Group		Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
<b>Non-current liabilities</b>					
Loans and borrowings	14	11,215	10,217	-	-
Lease liabilities	15	275	40	-	-
Deferred income	16	588	1,217	-	-
Deferred tax liabilities	5	6,418	7,108	-	-
<b>Total non-current liabilities</b>		<b>18,496</b>	<b>18,582</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>					
Loans and borrowings	14	6,619	7,510	-	-
Lease liabilities	15	395	236	-	-
Deferred income	16	629	770	-	-
Current tax liabilities		378	160	-	-
Trade and other payables	17	10,720	5,669	56	61
Contract liabilities	18	-	52	-	-
Derivative financial liabilities	19	-	3	-	-
<b>Total current liabilities</b>		<b>18,741</b>	<b>14,400</b>	<b>56</b>	<b>61</b>
<b>TOTAL LIABILITIES</b>		<b>37,237</b>	<b>32,982</b>	<b>56</b>	<b>61</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>178,690</b>	<b>169,940</b>	<b>105,008</b>	<b>106,550</b>

The accompanying notes form an integral part of these financial statements.