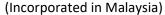
(Company No.: 201701041672 (1255845-W))







UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME $^{(1)}$

III COINIL				
	Individua	Individual Quarter		e Quarter
	30-Sep-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020
	RM'000	RM'000	RM'000	RM'000
Revenue	24,382	18,566	68,754	53,748
Cost of sales	12,758	9,986	37,168	31,588
Gross profit	11,624	8,580	31,586	22,160
Other income	304	578	1,624	2,186
Administrative expenses	(4,341)	(4,514)	(13,440)	(13,398)
Distribution expenses	(1,478)	(1,363)	(4,460)	(3,885)
Operating profit	6,109	3,281	15,310	7,063
Finance costs	(219)	(292)	(694)	(1,037)
Profit before tax	5,890	2,989	14,616	6,026
Income tax expense	(1,663)	(793)	(4,005)	(1,261)
Profit for the financial period	4,227	2,196	10,611	4,765
Other comprehensive income, net of tax: Item that may be reclassified subsequently to Exchange differences on translation	profit or loss			
of foreign operations	(2)	12	183	307
Other comprehensive income				
for the financial period	4,225	2,208	10,794	5,072
Total comprehensive income for the financia Profit attributable to:	l period			
Owners of the Group	4,220	2,191	10,592	4,766
Non-controlling interests	7	5	19	(1)
	4,227	2,196	10,611	4,765
Total comprehensive income attributable to:				
Owners of the Group	4,218	2,203	10,775	5,073
Non-controlling interests	7	5	19	(1)
	4,225	2,208	10,794	5,072
Earnings per share attributable to owners of	the parent:			
Basic and diluted (sen) (2)	1.28	0.67	3.22	1.45

Notes:

⁽¹⁾ The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

⁽²⁾ Based on weighted average number of ordinary shares in HPMT ("Shares") in issue during the period under review.

(Company No.: 201701041672 (1255845-W))



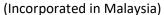
INTERIM REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION $^{(1)}$

	Unaudited	Audited
	As at	As at
	30-Sep-2021 RM'000	31-Dec-2020 RM'000
ASSETS	MW 000	11111 000
Non-current assets		
Property, plant and equipment	66,169	71,238
Right-of-use assets	564	256
Deferred tax assets	130	35
Total non-current assets	66,863	71,529
Current assets		
Inventories	28,635	26,700
Current tax assets	· -	571
Trade and other receivables	21,249	14,585
Derivative financial assets	46	-
Short-term cash investments (2)	36,820	36,566
Cash and bank balances	23,539	16,689
Total current assets	110,289	95,111
TOTAL ASSETS	177,152	166,640
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	103,553	103,553
Other reserves	977	794
Merger deficit	(54,067)	(54,067)
Retained earnings	79,182	73,188
	129,645	123,468
Non-controlling interests	387	368
TOTAL EQUITY	130,032	123,836
Non-current liabilities		
Loans and borrowings	14,279	16,643
Lease liabilities	176	28
Deferred income	2,179	2,757
Deferred tax liabilities	5,602	5,411
Total non-current liabilities	22,236	24,839
Current liabilities		
Loans and borrowings	14,140	11,051
Lease liabilities	380	214
Deferred income	770	770
Current tax liabilities	2,195	-
Trade and other payables	7,066	5,726
Contract liabilities	333	180
Derivative financial liabilities Total current liabilities	24 994	17.065
TOTAL LIABILITIES	<u>24,884</u> 47,120	17,965 42,804
TOTAL EQUITY AND LIABILITIES	177,152	166,640
Net assets per share (RM)		

(Company No.: 201701041672 (1255845-W))







Notes:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.
- (2) Fund placement with licensed financial institutions.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)

INTERIM REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021



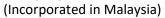
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	Share capital RM'000	Exchange reserve RM'000	PRC statutory reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Sub-total RM'000	Non- controlling interest RM'000	Total equity RM'000
At 1 January 2021	103,553	586	208	(54,067)	73,188	123,468	368	123,836
Total comprehensive income for the financial period								
Profit for the financial period	-	-	_	_	10,592	10,592	19	10,611
Other comprehensive income for the financial period	-	183	-	-	-	183	-	183
Appropriation to statutory reserve	-	-	-	-	-	-	-	-
Total comprehensive income	-	183	-	-	10,592	10,775	19	10,794
Transaction with owners Dividends paid	-	-	-	-	(4,598)	(4,598)	-	(4,598)
At 30 September 2021	103,553	769	208	(54,067)	79,182	129,645	387	130,032
At 1 January 2020 Total comprehensive income for the financial period	103,553	226	198	(54,067)	68,999	118,909	371	119,280
Profit for the financial period	-	-	-	-	4,766	4,766	(1)	4,765
Other comprehensive income for the financial period	-	307	-	-	-	307	-	307
Appropriation to statutory reserve	-	-	-	-	-	-	-	-
Total comprehensive income	-	307	-	-	4,766	5,073	(1)	5,072
Transaction with owners								
Dividends paid	-	-	-	-	(2,874)	(2,874)	-	(2,874)
At 30 September 2020 =	103,553	533	198	(54,067)	70,891	121,108	370	121,478

Notes:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

(Company No.: 201701041672 (1255845-W))

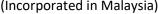


INTERIM REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW $^{(1)}$

	Cumulative Quarter		
	30-Sep-2021	30-Sep-2020	
	RM'000	RM'000	
Cash flows from operating activities			
Profit before tax	14,616	6,026	
Profit before tax	14,010	0,020	
Adjustments for:			
Depreciation of property, plant and equipment	6,241	6,343	
Depreciation of right-of-use assets	322	419	
Loss on disposal of property, plant and			
equipment	-	20	
Property, plant and equipment written off	7	-	
Allowances for slow-moving inventories	276	98	
Impairment loss on trade receivables	29	20	
Finance costs	677	1,037	
Interest on lease liabilities	18	-	
Interest income	(493)	(737)	
Net fair value (gain)/loss on derivatives	(70)	138	
Net unrealised foreign exchange (gain)/loss	(25)	755	
Covid-19-related rent concession income		(41)	
Operating profit before working capital	21,598	14,078	
changes			
Changes in working capital:			
Inventories	(2,210)	1,265	
Trade and other receivables	(6,883)	(1,089)	
Trade and other payables	(57)	(2,495)	
Contract liabilities	153		
Cash generated from operations	12,601	11,759	
Tax refunded	-	1,249	
Income tax paid	(1,141)	(552)	
Interest paid	(36)	(53)	
Interest received	31	88	
Net cash from operating activities	11,455	12,491	
Cash flows from investing activities			
Purchase of property, plant and equipment	(309)	(580)	
Net changes of short-term cash investments	(257)	(36,536)	
Short-term cash investment income received	462	649	
Net cash used in investing activities	(104)	(36,467)	







UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (continued) (1)

Cumulative Quarter 30-Sep-2021 30-Sep-2020

	30-3ep-2021	30-3ep-2020
	RM'000	RM'000
Cash flows from financing activities		
Net (repayment)/drawdown of revolving credit Net drawdown/(repayment) of bankers'	(250)	748
acceptances	3,558	(4,230)
Payment of lease liabilities	(316)	(421)
Drawdown of term loan	2,000	-
Repayment of term loans	(4,417)	(5,953)
Interest paid	(659)	(984)
Dividend paid	(4,598)	(2,874)
Net cash used in financing activities	(4,682)	(13,714)
Net increase/(decrease) in cash and cash		
equivalent	6,669	(37,690)
Cash and cash equivalents at the beginning of the financial year	16,689	51,960
Effects of exchange differences on translation	181	300
Cash and cash equivalents at the end of the financial year	23,539	14,570

For the purpose of the condensed consolidated statement of cash flows, cash and cash equivalents comprise of the following:

	Cumulative Quarter		
	30-Sep-2021 RM'000	30-Sep-2020 RM'000	
Cash and bank balances	23,539	14,570	
Short-term deposits placed with licensed banks	-	-	
Cash and short-term deposits Less: Bank overdrafts	23,539	14,570 -	
Cash and cash equivalents at the end of the financial periods	23,539	14,570	

Notes:

(1) The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)

INTERIM REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021



PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements.

This interim financial report should be read in conjunction with the Group's audited financial statement for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The accounting policies adopted by the Group in the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2020, except for the adoption of the following new and revised MFRSs, Amendments to MFRS and IC interpretations.

New MFRS, Amendments to MFRSs and IC Interpretation effective for financial periods beginning on or after 1 January 2021:-

Amendments to MFRS 3 Business Combinations

Amendments to MFRS 7 Financial Instruments: Disclosures

Amendments to MFRS 9 Financial Instruments

Amendments to MFRS 16 Leases*

Amendment to MFRS 101 Presentation of Financial Statements
Amendment to MFRS 108 Accounting Policies, Changes in Accounting

Estimates and Errors

Amendment to MFRS 139 Financial Instruments: Recognition and Measurement

The initial application of the abovementioned standards and amendments do not have any material impacts to the current and future periods financial statements upon their first adoption.

A3. Auditors' Report

There was no qualification on the audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2020.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by any seasonal and cyclical factors during the current quarter and financial year-to-date under review.

A5. Material Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date under review.

^{*} Early adopted the amendment to MFRS 16 *Leases* issued by the Malaysian Accounting Standards Board ("MASB") on 5 June 2020 or/and 6 April 2021.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)

INTERIM REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021



PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (continued)

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter and financial period under review.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current quarter and financial year-to-date under review.

A8. Dividends Paid

Dividends paid during the financial year ending 31 December 2021 are as follow:

- i) Third single tier interim dividend of 0.50 sen per share amounting to RM 1,642,445 for the financial year ended 31 December 2020 was paid on 22 March 2021.
- ii) First single tier interim dividend of 0.40 sen per share amounting to RM 1,313,956 for the financial year ended 31 December 2021 was paid on 23 June 2021.
- iii) Second single tier interim dividend of 0.50 sen per share amounting to RM 1,642,445 for the financial year ended 31 December 2021 was paid on 22 September 2021.

A9. Segmental Information

The Group's operating segments are manufacturing, trading and coating services. These operating segments are required to be organised and managed for the purpose of making decisions about resource allocation and performance assessment. The Group's segmental revenue are as follows:

	Individual	Quarter	Cumulative Quarter		
	30-Sep-2021 30-Sep-2020		30-Sep-2021	30-Sep-2020	
	RM'000	RM'000	RM'000	RM'000	
Revenue					
Manufacturing	21,798	17,432	63,601	47,830	
Trading	1,986	576	3,406	4,321	
Coating	598	558	1,747	1,597	
Total	24,382	18,566	68,754	53,748	

A10. Property, Plant and Equipment

(i) Acquisitions and disposals

During current year, the Group acquired assets at cost of RM 1.18 million.

(ii) Impairment losses

There were no impairment losses during the current quarter and financial year-to-date under review.

(iii) Valuation

The Group has not carried out any valuation on its property, plant and equipment during the current quarter and financial year-to-date under review.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)

INTERIM REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021



PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (continued)

A11. Material Events Subsequent to the end of the Quarter

There were no other material events subsequent to the end of the current quarter and financial period under review that have not been reflected in the interim financial report.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period under review.

A13. Contingent Liabilities and Contingent Assets

As at 30 September 2021 RM'000

Corporate Guarantee issued to financial institutions in respect of banking facilities granted to subsidiary companies.

29,892

Save for the above, there were no changes in contingent assets and contingent liabilities of the Group, since the last audited accounts as at 31 December 2020.

A14. Material Capital Commitment

The capital commitments of the Group as at the end of the quarter under review were as follows:

	RM'000
Approved and contracted for	
Purchase of machineries and equipment	12,986
Approved but not contracted for	
Purchase of machineries and equipment	15,697
Total	28,682

A15. Significant Related Party Transactions

There were no significant related party transactions during the current quarter and financial period under review.

A16. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter and financial period under review.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)





PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

	Individual Qu	arter		
Ι Γ	30-Sep-2021	30-Sep-2020	Change	es
	RM'000	RM'000	RM'000	%
Revenue	24,382	18,566	5,816	31.3%
Profit before Taxation	5,890	2,989	2,901	97.1%

The Group recorded revenue and profit before taxation ("PBT") of approximately RM 24.38 million and RM 5.89 million respectively during the current quarter under review, representing an increase of 31.3% & and 97.1% as compared to RM 18.57 million and RM 2.99 million generated in the corresponding quarter ended 30 September 2020.

B2. Comparison with Immediate Preceding Quarter

	Current Quarter 30-Sep-2021	Preceding Quarter 30-Jun-2021	Chang	ges
	RM'000	RM'000	RM'000	%
Revenue	24,382	22,265	2,117	9.5%
Profit before Taxation	5,890	4,198	1,692	40.3%

The Group revenue for the current quarter was RM 24.38 million, an increase of RM 2.12 million as compared to RM 22.27 million generated during the preceding quarter. Revenue from the manufacturing segment increased by RM 0.87 million or 4.2% due to increased orders from dealers to replenish their inventory levels. Revenue from the trading segment increased by RM1.25 million or 169.1% with an increase in trading sales. Revenue from the coating segment remains at RM0.60 million.

The Group's reported profit before tax of RM 5.89 million for the current quarter is approximately RM 1.69 million higher as compared to profit before tax of the preceding quarter of RM 4.20 million. The increase in PBT is primarily attributable to higher revenue derived in current quarter.

B3. Prospects for the Current Financial Year

Following the rollout of Covid-19 vaccination programme, the global economy is recovering unevenly across different countries and industries. Despite these uncertainties and the recent global resurgence of the Pandemic, the Group's order book remains at a promising level.

The Group leveraged on a well-diversified customer base grounded in various geographical regions and end-user markets to remain resilient during this pandemic. Amidst these challenges, the Group will continue to enhance the efficiency of its production processes and improve the competitiveness of our products. At the same time, the group will be cautious on capital expenditure where investments in machines will be phased according to prevailing market sentiments and our capacity utilization rates.

The Group remains cautiously optimistic that it will weather the storm and maintain profitability.

B4. Profit Forecast

The Group has not issued any profit forecast in any form of public documentation and announcement.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)

INTERIM REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021



PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (continued)

B5. Tax Expense

	Individual Q	uarter	Cumulative Quarter		
	30-Sep-2021 30-Sep-2020		30-Sep-2021	30-Sep-2020	
	RM'000	RM'000	RM'000	RM'000	
Current Income Tax	1,603	1,127	3,908	1,851	
Deferred Tax	60	(334)	97	(590)	
Total	1,663	793	4,005	1,261	

The effective tax rate of the Group is 27.4% which is higher than the statutory tax rate, this is mainly due to lower tax allowances claimable for current year.

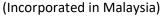
B6. Status of Corporate Proposals

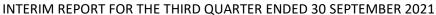
There are no corporate proposals announced but pending completion as at the date of this interim report.

B7. Utilisation of Proceeds from the Public Issue

Details of utilisation of proceeds	Estimated timeframe for utilisation upon Listing	Amount of proceeds RM'000	Actual Utilisation RM'000	Percentage utilised %
(i) Purchase of new machineries and equipment	Within 36 months	34,000	7,508	22.1%
(ii) Working Capital:- Finished goods inventories- Staff costs and raw materials	Within 24 months Within 24 months	1,000 1,910	1,000 1,910	100.0% 100.0%
(iii) Estimated listing expenses	Immediate	5,400	5,400	100.0%
Total		42,310	15,818	

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the company dated 17 May 2019.







PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (continued)

B8. Group Borrowings

			Unaudite	d
			As at 30-Sep-2021	As at 30-Sep-2020
		Currency	RM'000	RM'000
Long	g-term Borrowings (secure	d)		
(i)	Term Loan	MYR	11,708	11,742
		EUR	2,571	6,152
Sub-total			14,279	17,894
Shor	t-term borrowings (secure	ed)		
(i)	Term Loan	MYR	1,860	1,576
		EUR	3,563	4,629
(ii)	Bank Acceptance	USD	7,669	3,962
(iii)	Revolving Credit	MYR	1,048	1,448
(iv)	Bank Overdraft	MYR	-	-
Sub-total			14,140	11,615
Tota	l borrowings	_	28,419	29,509

We utilise credit facilities such as overdrafts and bankers' acceptances to partially finance our working capital. In addition, we utilise term loans to finance purchase of our manufacturing equipment and factory building. The credit facilities are secured by corporate guarantees, specific debentures and properties.

B9. Derivative Financial Instruments

As at 30 September 2021, the outstanding foreign currency forward contracts are as follows:

	Contract / Notional Amount RM'000	, , , , ,
Forward Currency Contracts		
Less than 1 year	1,509	46

The Group's enter into forward currency contracts to hedge against the net exposure to movements in exchange rate arising from sales, purchase and finance cost.

The Group recognised a gain of RM0.07 million arising from changes in fair value of derivatives.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)

INTERIM REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021



PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (continued)

B10. Material Litigation

As at the date of this interim financial report, the Group is not engaged in any material litigation or arbitration proceedings either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

B11. Dividend

A third single tier dividend for the financial year ending 31 December 2021, amounting to RM 1.64 million computed based on 328,489,000 ordinary shares as at 30 September 2021 has been declared by the Board of Directors on 22 November 2021:

- (i) Amount per Share: Single tier dividend of 0.50 sen per ordinary share
- (ii) Previous corresponding period as at 30 September 2020: 0.38 sen
- (iii) Entitlement Date: 06 December 2021
- (iv) Payment Date: 22 December 2021

The total dividend declared for the current financial year ending 31 December 2021: 1.40 sen per share.

B12. Earnings Per Share ("EPS")

The basic and diluted EPS for the current quarter and financial year-to-date is computed as below:

	Individual Quarter		Cumulative Quarter	
	30-Sep-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020
	RM'000	RM'000	RM'000	RM'000
Profit after tax attributable to the owner				
of the Group (RM'000)	4,220	2,191	10,592	4,766
Weighted average number of ordinary				
shares in issue ('000)	328,489	328,489	328,489	328,489
Basic EPS (sen) ⁽¹⁾	1.28	0.67	3.22	1.45
Diluted EPS (sen) ⁽²⁾	1.28	0.67	3.22	1.45

Notes:

- (1) Basic EPS is calculated by dividing the profit attributable to owners of the Group by the weighted average number of ordinary shares outstanding during the period under review.
- (2) Diluted EPS is equivalent to the basic EPS as the Company does not have any convertible securities as at the end of the financial period under review.

(Company No.: 201701041672 (1255845-W))

(Incorporated in Malaysia)

INTERIM REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021



PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (continued)

B13. Profit Before Tax

	Individual Quarter		Cumulative Quarter	
	30-Sep-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020
	RM'000	RM'000	RM'000	RM'000
Interest income	(167)	(191)	(493)	(723)
Other income	(330)	(374)	(1,007)	(1,104)
Interest expense	212	284	677	1,000
Interest on lease liabilities	8	8	18	37
Depreciation of property, plant and				
equipment	2,049	2,083	6,241	6,343
Depreciation of right-of-use assets	112	93	322	419
Allowance for slow-moving inventories	43	23	276	98
(Reversal)/Impairment loss on trade				
receivables	16	(5)	29	20
Realised loss/(gain) on foreign exchange	294	(14)	(11)	(360)
Unrealised (gain)/loss on foreign exchange	(125)	195	(25)	755
Unrealised (gain)/loss on derivatives	(14)	-	(70)	138

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.