

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

	Note	Group		Company	
		2019	2018	2019	2018
		RM'000	RM'000	RM'000	RM'000
			(Note 36)		
Cash flows from operating activities					
Profit/(Loss) before tax		9,995	15,679	6,616	(1,907)
Adjustments for:					
Dividends income		-	-	(7,504)	-
Depreciation of property, plant and equipment		8,221	7,864	-	-
Depreciation of right-of-use assets		624	-	-	-
Gain on disposal of property, plant and equipment		(1)	(3,364)	-	-
Impairment loss on trade receivables		6	-	-	-
Allowances for slow-moving inventories		143	310	-	-
Recovered bad debt		(36)	-	-	-
Finance costs		1,679	1,038	-	-
Interest income		(879)	(436)	(687)	-
Net unrealised foreign exchange gain		(498)	(310)	-	-
Fair value gain on derivatives		(44)	-	-	-
Operating profit/(loss) before changes in working capital		19,210	20,781	(1,575)	(1,907)
Changes in working capital:					
Inventories		(3,804)	(3,718)	-	-
Trade and other receivables		1,714	2,345	442	(498)
Trade and other payables		(7,327)	(8,493)	38	40
Cash generated from/(used in) operations		9,793	10,915	(1,095)	(2,365)
Tax refund		677	-	-	-
Income tax paid		(1,691)	(2,970)	(60)	-
Interest paid		(81)	(45)	-	-
Interest received		211	23	35	-
Dividend received		-	-	7,504	-
Net cash from/(used in) operating activities		8,909	7,923	6,384	(2,365)

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cont'd

	Note	Group		Company	
		2019	2018	2019	2018
		RM'000	RM'000	RM'000	RM'000
			(Note 36)		
Cash flows from investing activities					
Purchase of property, plant and equipment	(a)	(6,303)	(28,643)	-	-
Proceeds from disposal of property, plant and equipment		2	4,532	-	-
Refund of stamp duty		564	-	-	-
Proceeds from disposal of other investments		-	8,995	-	-
Interest received		668	413	652	-
Net cash (used in)/from investing activities		(5,069)	(14,703)	652	-
Cash flows from financing activities (b)					
Advances from a subsidiary		-	-	-	2,383
Proceeds from issuance of ordinary shares		42,310	1,000	42,310	-
Shares issuance expenses		(1,991)	-	(1,991)	-
Drawdown of bankers' acceptances		3,640	2,544	-	-
Drawdown of revolving credit		250	250	-	-
Payment of lease/finance lease liabilities		(653)	(310)	-	-
Drawdown of term loans		4,751	22,650	-	-
Repayment of term loans		(8,705)	(6,994)	-	-
Interest paid		(1,598)	(993)	-	-
Repayment to immediate holding company		-	(255)	-	-
Repayment to a subsidiary		-	-	(7,731)	-
Repayment to director		-	(554)	-	-
Dividends paid		(2,874)	-	(2,874)	-
Dividends paid by subsidiaries		-	(9,090)	-	-
Net cash from financing activities		35,130	8,248	29,714	2,383

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

cont'd

	Note	Group		Company	
		2019	2018	2019	2018
		RM'000	RM'000	RM'000	RM'000
			Unaudited (Note 36)		
Net increase in cash and cash equivalents		38,970	1,468	36,750	18
Cash and cash equivalents at the beginning of the financial year		13,144	11,701	20	2
Effect of exchange differences on translation		(154)	(25)	-	-
Cash and cash equivalents at the end of the financial year	12	51,960	13,144	36,770	20

(a) Purchase of property, plant and equipment

	Note	Group		Company	
		2019	2018	2019	2018
		RM'000	RM'000	RM'000	RM'000
			Unaudited (Note 36)		
Purchase of property, plant and equipment	5	8,932	34,643	-	-
Financed by hire purchase arrangement		-	(88)	-	-
Less: Balance payable		(2,629)	(5,912)	-	-
Cash payments on purchase of property, plant and equipment		6,303	28,643	-	-

Total cash outflows for leases

During the financial year, the Group had total cash outflows for leases of RM 1,279,658.

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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(b) Reconciliation of liabilities arising from financing activities:

Group	Non-cash				
	1.1.2019	Cash flows	Acquisition/ Disposal	Foreign exchange Movement	31.12.2019
	Restated RM'000	RM'000	RM'000	RM'000	RM'000
Term loans	33,714	(3,954)	-	(423)	29,337
Lease liabilities	870	(653)	543	-	760
Bankers' acceptances	4,648	3,640	-	(177)	8,111
Revolving credits	450	250	-	-	700
	39,682	(717)	543	(600)	38,908

Group	Non-cash				
	1.1.2018	Cash flows	Acquisition/ Disposal	Foreign exchange Movement	31.12.2018
	RM'000	RM'000	RM'000	RM'000	RM'000
Term loans	18,396	15,656	-	(338)	33,714
Finance lease liabilities	827	(310)	88	-	605
Bankers' acceptances	2,026	2,544	-	78	4,648
Revolving credits	200	250	-	-	450
	21,449	18,140	88	(260)	39,417

The accompanying notes form an integral part of these financial statements.