STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2023

Note 2003 2002 2003 2002 2003 2002 2003 2002 2003 2002 2003 2004				he Group	The Company		
Profit Class before tax 50,453,681 61,524,928 (3,194,432) 10,181,719 179 Tegrity class pagin on investment properties 17,414,572 15,949,350 16,191,459 13,227,068 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 13,227,068 16,191,459 13,227,068 13,227,068 16,191,459 13,227,068 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 16,191,459 13,227,068 13,227,068 13,228,03 13,228,03 13,227,068 13,228,03 13,228,03 13,228,03 13,228,03 13,228,03 13,228,03 13,228,03 13,228,03 13,228,03 13,228		Note	2023 RM	2022 RM	2023 RM	2022 RM	
Profit/(Loss) before tax							
Adjustments for:							
Fair value gain on investment properties	· · ·		50,453,681	61,524,928	(3,194,432)	10,181,719	
Finance costs				(222.2.47)			
Depreciation of right-of-use assets 3,540,342 3,434,703 732,893 735,153 Depreciation of property, plant and equipment 2,680,091 2,656,971 29,984 30,158 53,675			-		-	-	
Depreciation of property, plant and equipment 2,680.091 2,565.971 29,984 30,158 Share of losses of associated companies 566.540 688,372 4,349 4,34							
Share of losses of associated companies 566,540 688,372 - <							
Bad debts written off					29,904	30,136	
Impairment losses on amount due from subsidiary companies 4,045 4,045 511,882	·				-	1 310	
Amortisation of prepaid lease payments on leasehold land (Sain)/Loss on disposal of property, plant and equipment (244) 4,9906			120,000	40,043	_	7,043	
Amortisation of prepaid lease payments on leasehold land (Gain)/Loss on disposal of property, plant and equipment (244) 49,906 - Carin Cain on lease termination (3,692) - Carin Cain on lease termination (4,896,000) - Carin Cain on lease termination (4,896,000) - Carin Cain on lease termination (4,896,000) - Carin Cain Carin Ca			_	_	_	511.882	
Payments on leasehold land (Gain)/Loss on disposal of property, plant and equipment (244) 49,906 - Canal Property, plant and equipment (3,692) - Canal Property (4,896,000) (13,700,000) - Canal Property (4,896,000) (1,895,612) (2,795,211) (20,799,516) (17,512,923) - Canal Property (4,896,000) (1,895,612) (1,997,516) (1,7512,923) - Canal Property (4,896,000) (1,895,612) (1,997,256) - Canal Property (4,896,000) (1,896,120) (1,997,256) (1,9						011,002	
Cain on lease termination (244) 49,906 - - -			4.045	4.045	_	-	
Property, plant and equipment (244) 49,906 - - -			,	,			
Impairment loss on investment in subsidiary companies 1			(244)	49,906	-	-	
In subsidiary companies - - 1 10,000,000 4,582,203 Dividend income - - (4,896,000) (13,700,000) Reversal of impairment 1 - (92,666) - (26,865) Finance income (3,522,283) (2,795,211) (20,799,516) (17,512,923) Provision made/(reversal) 11,154,011 (1,856,953) - - - Rental rebate (85,536) (836,921) - - - Operating Profit/(Loss) Before Working 82,327,582 78,371,926 (1,935,612) (1,967,256) (Increase)/Decrease in: Inventories - land held for property development (25,342,123) (19,159,326) - - - Inventories - spoperty development costs 40,302,066 9,386,077 - - - Inventories - completed units 15,331,126 6,976,940 - - - Contract assets (19,804,192) (44,822,765) - - - Contract costs 2,317,113 2	Gain on lease termination		(3,692)	-	-	-	
Dividend income Capital Characteristics Capital Characteristics							
Reversal of impairment losses on receivables on receivables on longer required (3,522,283) (2,795,211) (20,799,516) (17,512,923)			-	-			
Contract assets Contract assets Contract costs Contract liabilities Contract liabilities Contract liabilities Contract liabilities Contract spaid Contract spa			-	-	(4,896,000)	(13,700,000)	
No longer required Capta							
Finance income (3,522,283) (2,795,211) (20,799,516) (17,512,923) Provision made/(reversal) (11,154,011 (1,856,953)							
Provision made/(reversal) for release of bumiputra quota			- ()		-		
The state of bumiputra quota 11,154,011 (1,856,953) - - -			(3,522,283)	(2,795,211)	(20,799,516)	(17,512,923)	
Rental rebate (85,536) (836,921) - - -			11 154 011	(1.056.050)			
Operating Profit/(Loss) Before Working Capital Changes 82,327,582 78,371,926 (1,935,612) (1,967,256) (Increase)/Decrease in: Inventories - land held for property development costs 40,302,066 9,386,077 - - - Inventories - property development costs 40,302,066 9,386,077 - - - Inventories - completed units 15,331,126 6,976,940 - - - Contract assets (19,804,192) (44,822,765) - - - Contract costs 2,317,113 2,140,625 - - - - Receivables 7,875,138 28,124,156 (434,448) 1,188,323 - - (15,050,122) (16,086,186) Increase/(Decrease) in: Payables 39,474,989 (22,878,654) 106,209 23,356 Contract liabilities 558,710 6,522,411 - - - Cash Generated From/(Used In) Operations 143,040,409 44,661,390 (17,313,973) (16,841,763) (16,086,186)					-	-	
Capital Changes 82,327,582 78,371,926 (1,935,612) (1,967,256) (Increase)/Decrease in: Inventories - land held for property development costs (25,342,123) (19,159,326) - <td rowsp<="" td=""><td>Herital repate</td><td></td><td>(65,550)</td><td>(030,921)</td><td></td><td></td></td>	<td>Herital repate</td> <td></td> <td>(65,550)</td> <td>(030,921)</td> <td></td> <td></td>	Herital repate		(65,550)	(030,921)		
(Increase)/Decrease in: Inventories - land held for property development (25,342,123) (19,159,326) - - Inventories - property development costs 40,302,066 9,386,077 - - Inventories - completed units 15,331,126 6,976,940 - - Contract assets (19,804,192) (44,822,765) - - Contract costs 2,317,113 2,140,625 - - Receivables 7,875,138 28,124,156 (434,448) 1,188,323 Amount due from/to subsidiary companies - - (15,050,122) (16,086,186) Increase/(Decrease) in: Payables 39,474,989 (22,878,654) 106,209 23,356 Contract liabilities 558,710 6,522,411 - - - Cash Generated From/(Used In) Operations 143,040,409 44,661,390 (17,313,973) (16,841,763) Income tax paid (26,200,132) (27,998,547) (2,492,501) (3,746,250) Income tax refund received 2,495 9,618,985 - - - Finance costs paid (15,223,906) (14,810,735	Operating Profit/(Loss) Before Working						
Inventories - land held for property development (25,342,123) (19,159,326) - - -	Capital Changes		82,327,582	78,371,926	(1,935,612)	(1,967,256)	
Inventories - property development costs 40,302,066 9,386,077 - - -	(Increase)/Decrease in:						
Inventories - completed units	Inventories - land held for property development		(25,342,123)	(19,159,326)	-	-	
Contract assets (19,804,192) (44,822,765) -			40,302,066		-	-	
Contract costs 2,317,113 2,140,625 - - - Receivables 7,875,138 28,124,156 (434,448) 1,188,323 Amount due from/to subsidiary companies - - (15,050,122) (16,086,186) Increase/(Decrease) in: Payables Contract liabilities 39,474,989 (22,878,654) 106,209 23,356 Contract liabilities 558,710 6,522,411 - - Cash Generated From/(Used In) Operations 143,040,409 44,661,390 (17,313,973) (16,841,763) Income tax paid (26,200,132) (27,998,547) (2,492,501) (3,746,250) Income tax refund received 2,495 9,618,985 - - Finance costs paid (15,223,906) (14,810,735) (13,355,771) (10,793,555)					-	-	
Receivables 7,875,138 28,124,156 (434,448) 1,188,323 Amount due from/to subsidiary companies - - (15,050,122) (16,086,186) Increase/(Decrease) in: Payables 39,474,989 (22,878,654) 106,209 23,356 Contract liabilities 558,710 6,522,411 - - Cash Generated From/(Used In) Operations 143,040,409 44,661,390 (17,313,973) (16,841,763) Income tax paid (26,200,132) (27,998,547) (2,492,501) (3,746,250) Income tax refund received 2,495 9,618,985 - - Finance costs paid (15,223,906) (14,810,735) (13,355,771) (10,793,555)					-	-	
Amount due from/to subsidiary companies (15,050,122) (16,086,186) Increase/(Decrease) in: Payables 39,474,989 (22,878,654) 106,209 23,356 Contract liabilities 558,710 6,522,411 Cash Generated From/(Used In) Operations 143,040,409 44,661,390 (17,313,973) (16,841,763) Income tax paid (26,200,132) (27,998,547) (2,492,501) (3,746,250) Income tax refund received 2,495 9,618,985 Finance costs paid (15,223,906) (14,810,735) (13,355,771) (10,793,555)					-	- 	
Increase/(Decrease) in: Payables 39,474,989 (22,878,654) 106,209 23,356 Contract liabilities 558,710 6,522,411 Cash Generated From/(Used In) Operations 143,040,409 44,661,390 (17,313,973) (16,841,763) Income tax paid (26,200,132) (27,998,547) (2,492,501) (3,746,250) Income tax refund received 2,495 9,618,985 Finance costs paid (15,223,906) (14,810,735) (13,355,771) (10,793,555)			7,875,138	28,124,156			
Payables Contract liabilities 39,474,989 558,710 (22,878,654) 6,522,411 106,209 - 23,356 - Cash Generated From/(Used In) Operations Income tax paid Income tax refund received 143,040,409 (26,200,132) 44,661,390 (27,998,547) (17,313,973) (2,492,501) (16,841,763) (3,746,250) Income tax refund received 2,495 (15,223,906) 9,618,985 (14,810,735) - - Finance costs paid (15,223,906) (14,810,735) (13,355,771) (10,793,555)	Amount due from/to subsidiary companies		-	-	(15,050,122)	(16,086,186)	
Contract liabilities 558,710 6,522,411 - - Cash Generated From/(Used In) Operations 143,040,409 44,661,390 (17,313,973) (16,841,763) Income tax paid (26,200,132) (27,998,547) (2,492,501) (3,746,250) Income tax refund received 2,495 9,618,985 - - Finance costs paid (15,223,906) (14,810,735) (13,355,771) (10,793,555)	Increase/(Decrease) in:						
Cash Generated From/(Used In) Operations 143,040,409 44,661,390 (17,313,973) (16,841,763) Income tax paid (26,200,132) (27,998,547) (2,492,501) (3,746,250) Income tax refund received 2,495 9,618,985 - - Finance costs paid (15,223,906) (14,810,735) (13,355,771) (10,793,555)			39,474,989	(22,878,654)	106,209	23,356	
Income tax paid (26,200,132) (27,998,547) (2,492,501) (3,746,250) Income tax refund received 2,495 9,618,985 Finance costs paid (15,223,906) (14,810,735) (13,355,771) (10,793,555)	Contract liabilities		558,710	6,522,411	-	-	
Income tax paid (26,200,132) (27,998,547) (2,492,501) (3,746,250) Income tax refund received 2,495 9,618,985 Finance costs paid (15,223,906) (14,810,735) (13,355,771) (10,793,555)	Cash Generated From/(Used In) Operations		143,040.409	44,661.390	(17,313,973)	(16,841.763)	
Income tax refund received 2,495 9,618,985 Finance costs paid (15,223,906) (14,810,735) (13,355,771) (10,793,555)						, , ,	
Finance costs paid (15,223,906) (14,810,735) (13,355,771) (10,793,555)					-	-	
Net Cash From/(Used In) Operating Activities 101,618,866 11,471,093 (33,162,245) (31,381,568)					(13,355,771)	(10,793,555)	
	Net Cash From/(Used In) Operating Activities		101,618,866	11,471,093	(33,162,245)	(31,381,568)	

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2023

	Note	T 2023 RM	he Group 2022 RM	The 2023 RM	Company 2022 RM
CASH FLOWS FROM INVESTING ACTIVITIES (Placement)/Withdrawal of deposits with					
maturity in excess of 90 days, deposits pledged, debt or finance					
service reserve and escrow accounts		(1,391,348)	201,239	-	-
Interest received		3,427,882	3,977,302	140,345	172,309
Dividend received from investment in associated companies		231,000	231,000	_	_
Proceeds from disposal of		231,000	231,000	_	_
property, plant and equipment		271	36,534	-	-
Dividends received from subsidiary companies		(101.000)	-	4,896,000	6,500,000
Net cash outflow from acquisition of a subsidiary Purchase of property, plant and equipment [Note (b)]		(101,998) (896,432)	(374,635)	(102,000) (30,487)	(30,909)
Advances to subsidiary companies		-	-	(102,344,974)	(34,955,591)
Repayment of advances from subsidiary companies		-	-	137,353,708	39,245,166
Net Cash From Investing Activities		1,269,375	4,071,440	39,912,592	10,930,975
CASH FLOWS (USED IN)/FROM					
FINANCING ACTIVITIES Repayment of term loans and bridging loans		(34,148,575)	(21,252,447)	(542,588)	(6,443,349)
Drawdown of revolving credits		20,513,184	13,826,816	20,513,184	13,826,816
Repayment of hire-purchase and finance lease liabilities		(211,216)	(190,009)	-	-
Payment of lease liabilities Advances from subsidiary companies		(3,675,634)	(2,863,601)	(836,126) 848,953	(838,867) 600,000
Repayment of advances to subsidiary companies		-	-	(6,814,337)	(1,662,103)
Dividends paid		(11,512,895)	(7,680,662)	(11,512,895)	(7,680,662)
Dividends paid to non-controlling shareholders		(4.000.000)			
of subsidiary companies Repurchase of treasury shares		(1,600,000) (167,663)	-	(167,663)	-
· · · · · · · · · · · · · · · · · · ·					
Net Cash (Used In)/From Financing Activities		(30,802,799)	(18,159,903)	1,488,528	(2,198,165)
NET INCREASE/(DECREASE) IN CASH			(()
AND CASH EQUIVALENTS		72,085,442	(2,617,370)	8,238,875	(22,648,758)
CASH AND CASH EQUIVALENTS AT					
BEGINNING OF FINANCIAL YEAR		189,459,837	192,111,008	4,256,298	26,905,056
Effect of currency translation		(56,335)	(33,801)	-	-
CASH AND CASH EQUIVALENTS AT	00	061 400 044	100 450 007	10 405 170	4.056.000
END OF THE FINANCIAL YEAR	28	261,488,944	189,459,837	12,495,173	4,256,298