

# STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2018

	The Group		The Company	
	2018 RM	2017 RM	2018 RM	2017 RM
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>				
Profit before tax	56,281,031	169,744,370	60,402,280	110,177,340
Adjustments for:				
Finance costs	22,843,884	20,243,505	18,683,775	16,038,153
Depreciation of property, plant and equipment	3,801,486	3,646,323	369,466	366,088
Share-based payment expenses	1,291,251	3,680,927	1,291,251	3,680,927
Inventories written off	1,261,528	-	-	-
Share of loss/(profit) of associated companies	751,959	(1,824,541)	-	-
Allowance for doubtful debts	626,620	148,233	-	-
Property, plant and equipment written off	153,080	38	-	-
Write down of liquidated ascertained damages not recoverable	85,200	2,683,600	-	-
Provision for liquidated ascertained damages to purchasers	43,769	1,311,613	-	-
Amortisation of prepaid lease payments on leasehold land	4,045	4,045	-	-
Provision for release of bumiputera quota	-	17,796,007	-	-
Impairment loss on investment in subsidiary company	-	-	1,151,000	-
Unrealised foreign exchange (gain)/loss	-	-	(75,720)	63,392
Allowance for foreseeable losses on property development no longer required	(15,696,333)	(2,516,271)	-	-
Write-back of accrued construction cost no longer required	(9,708,743)	-	-	-
Interest income	(8,409,462)	(9,309,558)	(29,244,558)	(23,764,789)
Fair value gain on investment properties	(429,000)	(276,400)	-	-
Allowance for doubtful debts no longer required (Note 25)	(285,526)	-	-	-
Dividend income	-	-	(55,760,000)	(108,361,466)
Operating Profit/(Loss) Before Working Capital Changes	52,614,789	205,331,891	(3,182,506)	(1,800,355)
(Increase)/Decrease in:				
Land held for property development	(51,984,770)	(164,942,037)	-	-
Inventories	2,774,464	3,025,746	-	-
Property development costs	(2,323,371)	104,736,900	-	-
Accrued billings	(9,551,080)	114,626,996	-	-
Receivables	14,587,443	(40,227,957)	24,763	1,422,137
(Decrease)/Increase in:				
Payables	(30,534,952)	(84,670,079)	343,020	80,303
Advance billings	(7,257,609)	10,381,924	-	-
Cash Generated From/(Used In) Operations	(31,675,086)	148,263,384	(2,814,723)	(297,915)
Income tax paid	(29,265,668)	(42,257,026)	(4,343,218)	(3,567,500)
Finance costs paid	(24,924,963)	(26,602,944)	(14,717,762)	(16,038,153)
Net Cash (Used In)/From Operating Activities	(85,865,717)	79,403,414	(21,875,703)	(19,903,568)

# STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2018

	Note	The Group		The Company	
		2018 RM	2017 RM	2018 RM	2017 RM
<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>					
Interest received		6,833,798	9,172,431	442,865	23,764,789
Dividend received from investment in associated companies		2,310,000	-	-	-
Distribution of fund upon termination of associate company		-	126,591	-	-
Dividends received from subsidiary companies		-	-	55,760,000	108,361,466
Purchase of property, plant and equipment (Note i)		(1,201,477)	(1,270,714)	(36,719)	(39,161)
Advances made to subsidiary companies		-	-	(70,027,556)	(84,521,789)
Net Cash From/(Used In) Investing Activities		7,942,321	8,028,308	(13,861,410)	47,565,305
<b>CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES</b>					
Drawdown/(Repayment) of term loans		4,499,425	(57,862,204)	8,000,000	30,800,000
Drawdown/(Repayment) of hire-purchase and lease payables		157,709	(468,000)	-	-
Increase/(Decrease) in amount due to subsidiary companies		-	-	184,444	(47,898,732)
Dividends paid		(21,642,579)	(28,801,251)	(21,647,136)	(28,801,251)
(Repayment)/Drawdown of revolving credits		(20,020,415)	57,811,492	16,050,000	52,500,000
Dividends paid to non-controlling shareholders of subsidiary companies		(12,740,000)	(12,814,711)	-	-
Repurchase of shares under Employees' Share Scheme		(2,797,160)	(555,553)	(2,797,160)	(555,553)
Placement of deposits with maturity in excess of 90 days and deposits pledged		(1,327,784)	(21,988,420)	-	-
Shares buy back		(1,076,491)	(763,082)	(1,076,491)	(763,082)
Net Cash (Used in)/From Financing Activities		(54,947,295)	(65,441,729)	(1,286,343)	5,281,382
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		(132,870,691)	21,989,993	(37,023,456)	32,943,119
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>		279,558,742	257,565,304	43,021,808	10,078,689
Effect of currency translation		(134,439)	3,445	-	-
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	28	146,553,612	279,558,742	5,998,352	43,021,808

## Note i

Cash outflow on acquisition of property, plant and equipment is as follows:

	The Group		The Company	
	2018 RM	2017 RM	2018 RM	2017 RM
Additions during the year (Note 13)	3,782,264	1,270,714	36,719	39,161
Less: Reclassification from other receivables	(2,580,787)	-	-	-
Cash outflow	1,201,477	1,270,714	36,719	39,161

The accompanying Notes form an integral part of the Financial Statements.