

# STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	12	97,137,042	90,838,250	10,051,927	11,183,892
Intangible assets	14	730,491	639,395	57,549	83,797
Goodwill	15	168,638,985	168,638,985	-	-
Investments in subsidiaries	16	-	-	163,019,821	157,183,821
Investments in joint ventures and an associate	17	-	-	-	-
Deferred tax assets	18	4,013,711	2,100,405	1,117,162	-
Trade and other receivables	20	15,739,892	10,346,121	-	-
Other investments	21	8,250	26,750	-	-
		286,268,371	272,589,906	174,246,459	168,451,510
<b>Current assets</b>					
Inventories	19	71,161,299	89,990,072	-	-
Trade and other receivables	20	315,358,024	255,652,048	118,086,232	84,494,858
Current tax assets		2,855,109	2,686,110	-	47,628
Other investments	21	6,264,741	14,900,727	6,264,741	9,951,410
Cash and bank balances	22	174,003,942	143,265,970	7,942,023	9,323,243
		569,643,115	506,494,927	132,292,996	103,817,139
<b>TOTAL ASSETS</b>		<b>855,911,486</b>	<b>779,084,833</b>	<b>306,539,455</b>	<b>272,268,649</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity attributable to owners of the parent</b>					
Share capital	23	351,485,304	351,485,304	351,485,304	351,485,304
Reserves	24	3,782,651	(556,665)	-	-
Retained earnings/(Accumulated losses)		189,517,697	160,710,018	(66,891,974)	(89,421,480)
		544,785,652	511,638,657	284,593,330	262,063,824
<b>Non-controlling interest</b>		<b>199,790</b>	<b>187,867</b>	<b>-</b>	<b>-</b>
<b>TOTAL EQUITY</b>		<b>544,985,442</b>	<b>511,826,524</b>	<b>284,593,330</b>	<b>262,063,824</b>

# STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023  
CONT'D

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Borrowings	25	9,495,189	9,415,578	2,535,114	4,221,309
Lease liabilities	13	2,272,113	2,654,196	78,251	151,633
Employee benefits obligations	27	2,069,947	1,412,239	-	-
Contract liabilities	28	700,393	14,047	-	-
Deferred tax liabilities	18	6,548,555	7,885,808	-	92,910
		21,086,197	21,381,868	2,613,365	4,465,852
<b>Current liabilities</b>					
Borrowings	25	29,411,001	7,364,928	15,101,208	1,621,629
Lease liabilities	13	1,269,999	1,221,888	82,994	88,491
Trade and other payables	26	251,692,986	228,894,567	3,732,031	3,515,134
Contract liabilities	28	5,196,945	5,135,829	315,527	513,719
Current tax liabilities		2,268,916	3,259,229	101,000	-
		289,839,847	245,876,441	19,332,760	5,738,973
<b>TOTAL LIABILITIES</b>		310,926,044	267,258,309	21,946,125	10,204,825
<b>TOTAL EQUITY AND LIABILITIES</b>		855,911,486	779,084,833	306,539,455	272,268,649

The accompanying notes form an integral part of the financial statements.