

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Note	Group		Company	
		2022 RM	2021 RM	2022 RM	2021 RM
ASSETS					
Non-current assets					
Property, plant and equipment	12	90,838,250	98,115,113	11,183,892	11,258,543
Intangible assets	14	639,395	904,066	83,797	110,044
Goodwill	15	168,638,985	168,638,985	-	-
Investments in subsidiaries	16	-	-	157,183,821	157,361,962
Investments in joint ventures and an associate	17	-	28,746	-	-
Trade and other receivables	20	10,346,121	3,360,480	-	-
Other investments	21	26,750	26,750	-	-
Deferred tax assets	18	2,100,405	2,220,044	-	-
		272,589,906	273,294,184	168,451,510	168,730,549
Current assets					
Inventories	19	89,990,072	64,047,810	-	-
Trade and other receivables	20	255,652,048	143,896,440	84,494,858	24,179,484
Current tax assets		2,686,110	7,390,509	47,628	81,746
Other investments	21	14,900,727	101,578,702	9,951,410	96,733,322
Cash and bank balances	22	143,265,970	180,112,080	9,323,243	4,557,515
		506,494,927	497,025,541	103,817,139	125,552,067
TOTAL ASSETS		779,084,833	770,319,725	272,268,649	294,282,616
EQUITY AND LIABILITIES					
Equity attributable to owners of the parent					
Share capital	23	351,485,304	351,485,304	351,485,304	351,485,304
Reserves	24	(556,665)	(3,555,547)	-	-
Retained earnings/(Accumulated losses)		160,710,018	160,942,434	(89,421,480)	(98,205,185)
		511,638,657	508,872,191	262,063,824	253,280,119
Non-controlling interests		187,867	167,978	-	-
TOTAL EQUITY		511,826,524	509,040,169	262,063,824	253,280,119

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022
CONT'D

	Note	Group		Company	
		2022 RM	2021 RM	2022 RM	2021 RM
LIABILITIES					
Non-current liabilities					
Borrowings	25	9,415,578	15,392,758	4,221,309	5,832,407
Lease liabilities	13	2,654,196	3,299,551	151,633	219,782
Contract liabilities	29	14,047	-	-	-
Employee benefits obligations	28	1,412,239	2,233,582	-	-
Deferred tax liabilities	18	7,885,808	6,900,796	92,910	107,206
		21,381,868	27,826,687	4,465,852	6,159,395
Current liabilities					
Borrowings	25	7,364,928	36,996,736	1,621,629	31,584,985
Lease liabilities	13	1,221,888	2,621,823	88,491	76,041
Contract liabilities	29	5,135,829	5,001,202	513,719	575,819
Trade and other payables	26	228,894,567	183,520,773	3,515,134	2,606,257
Current tax liabilities		3,259,229	5,312,335	-	-
Derivatives	27	-	-	-	-
		245,876,441	233,452,869	5,738,973	34,843,102
TOTAL LIABILITIES		267,258,309	261,279,556	10,204,825	41,002,497
TOTAL EQUITY AND LIABILITIES		779,084,833	770,319,725	272,268,649	294,282,616

The accompanying notes form an integral part of the financial statements.