

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	Note	Group		Company	
		2016 RM	2015 RM	2016 RM	2015 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit/(Loss) before tax		24,762,562	16,117,492	4,127,739	(131,038,651)
Adjustments for:					
Amortisation of:					
- intangible assets	12	697,042	1,065,472	452,483	827,683
- deferred income	25	(1,147,354)	(661,091)	(687,799)	(253,782)
Bad debts written off		23,032	44,346	20,800	-
Depreciation of property, plant and equipment	11	18,518,472	15,965,653	603,317	873,147
Dividend income		-	-	(3,500,000)	(6,200,000)
Impairment losses on:					
- trade and other receivables		1,811,492	1,120,739	5,070,709	24,504,463
- investment in a subsidiary	14	-	-	-	123,102,509
Intangible assets written off	12	314,249	271,855	222,228	-
Interest expense		1,771,247	2,647,150	72,874	187,103
Interest income		(359,800)	(1,153,338)	(76,950)	(575,732)
Inventories written off	18	473,428	339,917	364,890	296,625
(Gain)/Loss on disposal of property, plant and equipment		(144,171)	(222,571)	(49,742)	835
Unrealised (gain)/loss on foreign exchange		(1,365,394)	1,322,651	(2,234,840)	(8,742,785)
Property, plant and equipment written off	11	584,115	564,133	2	2,940
Reversal of impairment losses on:					
- trade and other receivables	19	(187,459)	(182,007)	(119,657)	(4,109,522)
- investment in a joint venture		(38,400)	-	-	-
- investments in subsidiaries		-	-	(3,576,426)	-
Share options granted under ESS	7	400,408	473,967	93,217	199,521
Share of loss of joint ventures		142,889	59,503	-	-
Operating profit/(loss) before changes in working capital		46,256,358	37,773,871	782,845	(925,646)
Increase in inventories		(40,713,508)	(24,999,457)	(10,460)	(348,336)
Decrease/(Increase) in trade and other receivables		15,791,563	(16,990,196)	(474,379)	(1,278,869)
Increase in trade and other payables		17,149,416	22,419,369	1,288,379	967,784
Advance receipts for deferred income	25	1,327,264	727,365	859,699	321,562
Cash generated from/(used in) operations		39,811,093	18,930,952	2,446,084	(1,263,505)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016
(cont'd)

	Note	Group		Company	
		2016 RM	2015 RM	2016 RM	2015 RM
CASH FLOWS FROM OPERATING ACTIVITIES (continued)					
Cash generated from/(used in) operations		39,811,093	18,930,952	2,446,084	(1,263,505)
Dividends received		-	-	8,500,000	1,200,000
Interest received		359,800	1,153,338	76,950	481,733
Interest paid		(1,771,247)	(2,647,150)	(72,874)	(187,103)
Tax paid		(6,591,040)	(2,761,170)	(69,108)	(104,913)
Tax refunded		233,204	491,491	216,750	255,000
Net cash from operating activities		32,041,810	15,167,461	11,097,802	381,212
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchases of:					
- property, plant and equipment	11	(3,198,708)	(5,640,235)	(586,893)	(419,813)
- intangible assets	12	(64,996)	(800,404)	(64,996)	(10,546)
Proceeds from disposal of:					
- available-for-sale investments		-	-	-	-
- property, plant and equipment		760,355	280,250	56,882	376
Acquisitions of:					
- additional interests in subsidiaries	14	-	-	(5,000,000)	-
- additional interests in joint ventures		(147,000)	-	-	-
(Placement)/Withdrawal in deposits pledged		(177,498)	(913,490)	-	100,000
Repayment from/(Advances to) subsidiaries		-	-	761,043	(16,671,487)
Net cash (used in)/from investing activities		(2,827,847)	(7,073,879)	(4,833,964)	(17,001,470)

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016
(cont'd)

	Note	Group		Company	
		2016 RM	2015 RM	2016 RM	2015 RM
CASH FLOWS FROM FINANCING ACTIVITIES					
Drawdown of:					
- term loans		1,000,000	12,410,283	-	3,703,500
- Islamic facility		8,000,000	2,500,000	-	-
Proceeds from issuance of ordinary shares pursuant to ESS		2,002,521	2,047,998	2,002,521	2,047,998
Repayments of:					
- term loans		(1,144,182)	(9,314,351)	(3,703,500)	-
- hire purchase creditors		(1,347,772)	(1,963,993)	(112,532)	(107,614)
- bankers' acceptance		(15,000,000)	-	-	-
Net cash (used in)/from financing activities		(6,489,433)	5,679,937	(1,813,511)	5,643,884
Net increase/(decrease) in cash and cash equivalents		22,724,530	13,773,519	4,450,327	(10,976,374)
Effect of exchange rate changes on cash and cash equivalents		1,857,843	(910,348)	15,588	-
Cash and cash equivalents at beginning of financial year		52,304,729	39,441,558	4,444,483	15,420,857
Cash and cash equivalents at end of financial year	20	76,887,102	52,304,729	8,910,398	4,444,483

The accompanying notes form an integral part of the financial statements.