

## STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2017

	Note	Group		Company	
		2017 RM	2016 RM	2017 RM	2016 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Profit before tax		25,409,775	24,762,562	497,558	4,127,739
Adjustments for:					
Amortisation of:					
- intangible assets	12	325,657	697,042	87,233	452,483
- deferred income	25	(1,855,282)	(1,147,354)	(918,492)	(687,799)
Bad debts written off		223,794	23,032	12,000	20,800
Depreciation of property, plant and equipment	11	20,382,340	18,518,472	604,665	603,317
Dividend income		-	-	(2,800,000)	(3,500,000)
Impairment losses on:					
- trade and other receivables		1,410,478	1,811,492	831,254	5,070,709
- investment in a subsidiary	14	-	-	2,400,000	-
Intangible assets written off	12	-	314,249	-	222,228
Interest expense		1,710,205	1,771,247	118,529	72,874
Interest income		(899,936)	(359,800)	(124,944)	(76,950)
Inventories written off	18	122,759	473,428	-	364,890
Inventories written back		(19,357)	-	-	-
Gain on disposal of property, plant and equipment		(216,568)	(144,171)	(210,917)	(49,742)
Loss on de-registration of a subsidiary	14(e)	110,613	-	-	-
Unrealised loss/(gain) on foreign exchange		3,708,218	(1,365,394)	3,921,811	(2,234,840)
Property, plant and equipment written off	11	12,145	584,115	1,714	2
Reversal of impairment losses on:					
- trade and other receivables	19	(869,279)	(187,459)	(2,400,000)	(119,657)
- investment in a joint venture		-	(38,400)	-	-
- investments in subsidiaries	14	-	-	-	(3,576,426)
Share options granted under ESS	7	18,962	400,408	18,962	93,217
Share of (gain)/loss of joint ventures		(18,253)	142,889	-	-
Operating profit before changes in working capital		49,556,271	46,256,358	2,039,373	782,845
Decrease/(Increase) in inventories		19,316,166	(40,713,508)	256,801	(10,460)
(Increase)/Decrease in trade and other receivables		(22,989,601)	15,791,563	(221,953)	(474,379)
Increase/(Decrease) in trade and other payables		16,468,136	17,149,416	(1,128,742)	1,288,379
Advance receipts for deferred income	25	2,068,818	1,327,264	1,511,817	859,699
Cash generated from operations		64,419,790	39,811,093	2,457,296	2,446,084

# STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2017  
CONT'D

	Note	Group		Company	
		2017 RM	2016 RM	2017 RM	2016 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES (cont'd)</b>					
Cash generated from operations		64,419,790	39,811,093	2,457,296	2,446,084
Dividends received		-	-	2,800,000	8,500,000
Interest received		899,936	359,800	124,944	76,950
Interest paid		(1,710,205)	(1,771,247)	(118,529)	(72,874)
Tax paid		(7,339,821)	(6,591,040)	(565,023)	(69,108)
Tax refunded		101,961	233,204	60,932	216,750
Net cash from operating activities		56,371,661	32,041,810	4,759,620	11,097,802
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchases of:					
- property, plant and equipment	11	(28,802,266)	(3,198,708)	(613,681)	(586,893)
- intangible assets	12	(27,991)	(64,996)	(27,991)	(64,996)
Proceeds from disposal of property, plant and equipment		2,611,512	760,355	266,038	56,882
Acquisitions of:					
- additional interests in subsidiaries	14	-	-	(2,400,006)	(5,000,000)
- additional interests in joint ventures	15	(49,000)	(147,000)	-	-
Placement in deposits pledged		(577,811)	(177,498)	-	-
Repayment from subsidiaries		-	-	4,731,824	761,043
Net cash (used in)/from investing activities		(26,845,556)	(2,827,847)	1,956,184	(4,833,964)

## STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2017  
CONT'D

	Note	Group		Company	
		2017 RM	2016 RM	2017 RM	2016 RM
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Drawdown of:					
- bankers' acceptance		12,000,000	-	-	-
- term loans		4,000,000	1,000,000	-	-
- Islamic facility		-	8,000,000	-	-
Dividends paid		(3,266,537)	-	(3,266,537)	-
Proceeds from issuance of ordinary shares pursuant to ESS		3,224,080	2,002,521	3,224,080	2,002,521
Proceeds from resale of treasury shares in open market		1,266,896	-	1,266,896	-
Repayments of:					
- term loans		(5,937,135)	(1,144,182)	-	(3,703,500)
- Islamic facility		(12,000,000)	-	-	-
- hire purchase creditors		(1,785,624)	(1,347,772)	(155,730)	(112,532)
- bankers' acceptance		-	(15,000,000)	-	-
Net cash (used in)/from financing activities		(2,498,320)	(6,489,433)	1,068,709	(1,813,511)
Net increase in cash and cash equivalents		27,027,785	22,724,530	7,784,513	4,450,327
Effect of exchange rate changes on cash and cash equivalents		(3,969,505)	1,857,843	(609,294)	15,588
Cash and cash equivalents at beginning of financial year		76,887,102	52,304,729	8,910,398	4,444,483
Cash and cash equivalents at end of financial year	20	99,945,382	76,887,102	16,085,617	8,910,398

The accompanying notes form an integral part of the financial statements.