

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
Revenue	24	26,255,799	26,874,977	996,000	1,130,000
Other direct costs		(22,317,219)	(21,902,864)	-	-
Employment expenses	25	(7,693,658)	(4,686,272)	(3,122,839)	(985,229)
Premises and infrastructure expenses		(233,476)	(166,134)	(77,572)	(61,475)
Marketing expenses		(100,203)	(14,786)	(13,688)	(14,786)
Administrative expenses		(1,926,073)	(715,573)	(740,369)	(186,973)
Other income		32,468	420	-	-
Other expenses		(113,495)	(402,794)	(2,274)	(1,714)
Impairment on receivables		(34,950)	(48,190)	-	-
Foreign exchange gains		3,558	4,259	-	-
Depreciation and amortisation		(4,129,146)	(3,524,806)	(3,310)	(17,550)
Operating loss		<u>(10,256,395)</u>	<u>(4,581,763)</u>	<u>(2,964,052)</u>	<u>(137,727)</u>
Dividend income		12,239	-	-	-
Fair value gain/(loss) on equity instruments through profit or loss		333,591	(11,250,256)	-	-
(Loss)/Gain on disposal of investments		(2,239)	346,907	-	-
Bargain purchase gain		-	58,202	-	-
Dissolution of a subsidiary		(13,388)	-	-	-
Impairment loss on:					
- Goodwill		(810,420)	(4,424,914)	-	-
- Investment in subsidiaries		-	-	(2,926,997)	(11,665,273)
- Amount due from a subsidiary		-	-	(3,841,589)	-
Management fee		-	-	(192,000)	(168,000)
Interest income		8,837	61,974	902,735	744,331
Interest expense		(2,427,092)	(1,116,986)	-	(1,330)
Effect of discounting on other receivables		-	218,630	-	-
Effect of discounting on other payables		(73,447)	(102,142)	-	-
Share of loss from a joint venture company		(2,342)	(2,724)	-	-
Loss before tax	26	<u>(13,230,656)</u>	<u>(20,793,072)</u>	<u>(9,021,903)</u>	<u>(11,227,999)</u>
Taxation	27	117,335	345,944	-	-
Net loss after tax		<u>(13,113,321)</u>	<u>(20,447,128)</u>	<u>(9,021,903)</u>	<u>(11,227,999)</u>

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 (CONT'D)

Note	Group		Company	
	2023 RM	2022 RM	2023 RM	2022 RM
Other comprehensive loss				
Items that may be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	(4,465)	(3,378)	-	-
Items that will not be reclassified subsequently to profit or loss				
Fair value changes on equity investments at fair value through other comprehensive income ("FVOCI")	<u>(46,331)</u>	<u>(2,214,928)</u>	<u>-</u>	<u>-</u>
Other comprehensive loss for the year, net of tax	<u>(50,796)</u>	<u>(2,218,306)</u>	<u>-</u>	<u>-</u>
Total comprehensive loss for the financial year	<u>(13,164,117)</u>	<u>(22,665,434)</u>	<u>(9,021,903)</u>	<u>(11,227,999)</u>
Loss for the financial year attributable to:				
Owners of the Company	(9,761,131)	(18,676,330)	(9,021,903)	(11,227,999)
Non-controlling interests	<u>(3,352,190)</u>	<u>(1,770,798)</u>	<u>-</u>	<u>-</u>
	<u>(13,113,321)</u>	<u>(20,447,128)</u>	<u>(9,021,903)</u>	<u>(11,227,999)</u>
Total comprehensive loss attributable to:				
Owners of the Company	(9,793,394)	(20,008,665)	(9,021,903)	(11,227,999)
Non-controlling interests	<u>(3,370,723)</u>	<u>(2,656,769)</u>	<u>-</u>	<u>-</u>
	<u>(13,164,117)</u>	<u>(22,665,434)</u>	<u>(9,021,903)</u>	<u>(11,227,999)</u>
Loss per share ("LPS"):				
Basic LPS (sen)	28	(3.03)	(5.82)	
Diluted LPS (sen)	28	<u>(3.03)</u>	<u>(5.82)</u>	

The accompanying notes form an integral part of the financial statements.