

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

Note	Group		Company		
	2023 RM	2022 RM	2023 RM	2022 RM	
ASSETS					
Non-current assets					
Property, plant and equipment	5	98,300,143	98,449,631	19,231	20,317
Rights-of-use assets	6	27,471	72,146	-	-
Other intangible assets	7	22,039,424	22,994,184	-	-
Investment in subsidiaries	8	-	-	31,489,867	33,416,722
Investment in associates	9	-	-	-	-
Investment in a joint venture company	10	18,369	20,711	-	-
Other investments	11	2,384,588	2,430,919	-	-
Other receivables	12	345,000	345,000	-	-
Goodwill on consolidation	13	10,243,733	11,054,153	-	-
		<u>133,358,728</u>	<u>135,366,744</u>	<u>31,509,098</u>	<u>33,437,039</u>
Current assets					
Other investments	11	28,919,230	17,840,003	-	-
Amount due from subsidiaries	14	-	-	60,915,262	63,639,639
Amount due from a joint venture company	14	118,803	124,803	-	-
Amount due from related parties	14	249,982	249,982	118,803	124,803
Trade receivables	15	6,595,666	5,485,693	-	-
Other receivables	12	3,946,394	3,574,155	3,020,829	3,021,861
Tax recoverable		560,601	1,447,283	-	-
Term deposits	16	581,990	570,000	-	-
Cash and cash equivalents		2,233,543	15,955,002	413,753	688,319
		<u>43,206,209</u>	<u>45,246,921</u>	<u>64,468,647</u>	<u>67,474,622</u>
Total assets		<u>176,564,937</u>	<u>180,613,665</u>	<u>95,977,745</u>	<u>100,911,661</u>

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023 (CONT'D)

Note	Group		Company		
	2023 RM	2022 RM	2023 RM	2022 RM	
EQUITY					
Share capital	17	132,755,209	130,964,279	132,755,209	130,964,279
Reserves	18	(5,834,431)	(7,559,225)	1,789,769	-
Accumulated losses		(28,157,543)	(18,396,412)	(39,238,250)	(30,216,347)
Equity attributable to owners of the Company		98,763,235	105,008,642	95,306,728	100,747,932
Non-controlling interests		2,326,163	5,700,813	-	-
Total equity		<u>101,089,398</u>	<u>110,709,455</u>	<u>95,306,728</u>	<u>100,747,932</u>
LIABILITIES					
Non-current liabilities					
Borrowings	19	16,807,290	41,943,177	-	-
Lease liabilities	6	137,214	186,167	-	-
Other payables	20	579,402	797,263	-	-
Deferred tax liabilities	21	5,290,444	5,394,759	-	-
		<u>22,814,350</u>	<u>48,321,366</u>	<u>-</u>	<u>-</u>
Current liabilities					
Borrowings	19	31,977,614	3,039,664	-	-
Lease liabilities	6	63,140	118,757	-	-
Amount due to corporate shareholders	22	2,407,698	2,559,646	-	-
Trade payables	23	6,075,268	12,754,286	-	-
Other payables	20	12,137,469	3,110,491	671,017	163,729
		<u>52,661,189</u>	<u>21,582,844</u>	<u>671,017</u>	<u>163,729</u>
Total liabilities		<u>75,475,539</u>	<u>69,904,210</u>	<u>671,017</u>	<u>163,729</u>
Total equity and liabilities		<u>176,564,937</u>	<u>180,613,665</u>	<u>95,977,745</u>	<u>100,911,661</u>

The accompanying notes form an integral part of the financial statements.