

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

Note	Group		Company		
	2022 RM	2021 RM	2022 RM	2021 RM	
ASSETS					
Non-current assets					
Property, plant and equipment	5	98,449,631	58,595,070	20,317	23,405
Rights-of-use assets	6	72,146	69,419	-	14,462
Other intangible assets	7	22,994,184	23,822,402	-	-
Investment in subsidiaries	8	-	-	33,416,722	43,405,960
Investment in associates	9	-	-	-	-
Investment in a joint venture company	10	20,711	23,435	-	-
Other investments	11	2,430,919	4,645,847	-	-
Other receivables	12	345,000	345,000	-	-
Goodwill on consolidation	13	11,054,153	15,479,067	-	-
		<u>135,366,744</u>	<u>102,980,240</u>	<u>33,437,039</u>	<u>43,443,827</u>
Current assets					
Other investments	11	17,840,003	41,013,231	-	-
Amount due from subsidiaries	14	-	-	63,639,639	65,261,588
Amount due from a joint venture company	14	124,803	124,803	-	-
Amount due from related parties	14	249,982	-	124,803	124,803
Trade receivables	15	5,485,693	1,353,437	-	-
Other receivables	12	3,574,155	12,732,225	3,021,861	3,212,824
Tax recoverable		1,447,283	1,264,924	-	-
Term deposits	16	570,000	5,200,000	-	-
Cash and cash equivalents		15,955,002	6,403,202	688,319	791,396
		<u>45,246,921</u>	<u>68,091,822</u>	<u>67,474,622</u>	<u>69,390,611</u>
Total assets		<u>180,613,665</u>	<u>171,072,062</u>	<u>100,911,661</u>	<u>112,834,438</u>

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022 (CONT'D)

	Note	Group		Company	
		2022 RM	2021 RM	2022 RM	2021 RM
EQUITY					
Share capital	17	130,964,279	130,964,279	130,964,279	130,964,279
Reserves (Accumulated losses)/ Retained earnings	18	(7,559,225)	(6,223,911)	-	-
		<u>(18,396,412)</u>	<u>279,918</u>	<u>(30,216,347)</u>	<u>(18,988,348)</u>
Equity attributable to owners of the Company		105,008,642	125,020,286	100,747,932	111,975,931
Non-controlling interests		<u>5,700,813</u>	<u>7,621,046</u>	-	-
Total equity		<u>110,709,455</u>	<u>132,641,332</u>	<u>100,747,932</u>	<u>111,975,931</u>
LIABILITIES					
Non-current liabilities					
Borrowings	19	41,943,177	16,997,511	-	-
Lease liabilities	6	186,167	99,970	-	-
Other payables	20	797,263	1,103,950	-	-
Deferred tax liabilities	21	5,394,759	5,755,537	-	-
		<u>48,321,366</u>	<u>23,956,968</u>	-	-
Current liabilities					
Borrowings	19	3,039,664	4,132,491	-	-
Lease liabilities	6	118,757	96,506	-	14,670
Amount due to corporate shareholders	22	2,559,646	2,266,418	-	-
Trade payables	23	12,754,286	3,351,284	-	-
Other payables	20	3,110,491	4,627,063	163,729	843,837
		<u>21,582,844</u>	<u>14,473,762</u>	<u>163,729</u>	<u>858,507</u>
Total liabilities		<u>69,904,210</u>	<u>38,430,730</u>	<u>163,729</u>	<u>858,507</u>
Total equity and liabilities		<u>180,613,665</u>	<u>171,072,062</u>	<u>100,911,661</u>	<u>112,834,438</u>

The accompanying notes form an integral part of the financial statements.