

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Note	Group		Company	
		2021 RM	2020 RM	2021 RM	2020 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	58,595,070	21,284,266	23,405	19,775
Rights-of-use assets	6	69,419	71,969	14,462	57,849
Other intangible assets	7	23,822,402	-	-	-
Investment in subsidiaries	8	-	-	43,405,960	39,809,237
Investment in associates	9	-	-	-	-
Investment in a joint venture company	10	23,435	-	-	-
Other investments	11	4,645,847	5,039,856	-	-
Other receivables	12	345,000	1,395,685	-	-
Goodwill on consolidation	13	15,479,067	15,479,067	-	-
		<u>102,980,240</u>	<u>43,270,843</u>	<u>43,443,827</u>	<u>39,886,861</u>
Current assets					
Other investments	11	41,013,231	44,194,514	-	-
Amount due from subsidiaries	14	-	-	65,261,588	39,636,130
Amount due from a joint venture company	14	124,803	-	-	-
Amount due from related parties	14	-	-	124,803	-
Trade receivables	15	1,353,437	11,250	-	-
Other receivables	12	12,732,225	8,669,700	3,212,824	194,662
Tax recoverable		1,264,924	1,111,662	-	-
Term deposits	16	5,200,000	-	-	-
Cash and cash equivalents	17	6,403,202	31,532,569	791,396	23,111,348
		<u>68,091,822</u>	<u>85,519,695</u>	<u>69,390,611</u>	<u>62,942,140</u>
Total assets		<u>171,072,062</u>	<u>128,790,538</u>	<u>112,834,438</u>	<u>102,829,001</u>
EQUITY					
Share capital	18	130,964,279	123,914,279	130,964,279	123,914,279
Reserves	19	(6,223,911)	(3,470,870)	-	900,000
Retained earnings/(Accumulated losses)		279,918	(950,596)	(18,988,348)	(22,294,206)
Equity attributable to owners of the Company		125,020,286	119,492,813	111,975,931	102,520,073
Non-controlling interests		7,621,046	1,582,174	-	-
Total equity		<u>132,641,332</u>	<u>121,074,987</u>	<u>111,975,931</u>	<u>102,520,073</u>
LIABILITIES					
Non-current liabilities					
Borrowings	20	16,997,511	1,754,879	-	-
Lease liabilities	6	99,970	140,002	-	14,670
Other payables	21	1,103,950	1,263,792	-	-
Deferred tax liabilities	22	5,755,537	11,445	-	-
		<u>23,956,968</u>	<u>3,170,118</u>	<u>-</u>	<u>14,670</u>
Current liabilities					
Borrowings	20	4,132,491	323,753	-	-
Lease liabilities	6	96,506	96,291	14,670	44,789
Amount due to corporate shareholders	23	2,266,418	2,266,219	-	-
Trade payables	24	3,351,284	24,360	-	-
Other payables	21	4,627,063	1,834,810	843,837	249,469
		<u>14,473,762</u>	<u>4,545,433</u>	<u>858,507</u>	<u>294,258</u>
Total liabilities		<u>38,430,730</u>	<u>7,715,551</u>	<u>858,507</u>	<u>308,928</u>
Total equity and liabilities		<u>171,072,062</u>	<u>128,790,538</u>	<u>112,834,438</u>	<u>102,829,001</u>

The accompanying notes form an integral part of the financial statements.