

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Note	Group		Company	
		2020 RM	2019 RM	2020 RM	2019 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	21,284,266	20,331,151	19,775	730
Rights-of-use assets	6	71,969	-	57,849	-
Investment in subsidiaries	7	-	-	39,809,237	47,413,247
Investment in associates	8	-	-	-	-
Other investments	9	5,039,856	5,039,856	-	-
Other receivables	10	1,395,685	3,487,061	-	-
Goodwill on consolidation	11	15,479,067	21,023,022	-	-
		<u>43,270,843</u>	<u>49,881,090</u>	<u>39,886,861</u>	<u>47,413,977</u>
Current assets					
Inventories	12	-	412,829	-	-
Other investments	9	44,194,514	17,717,391	-	-
Amount due from subsidiaries	13	-	-	39,636,130	23,405,913
Trade receivables	14	11,250	1,539,370	-	-
Other receivables	10	8,669,700	6,332,222	194,662	29,328
Tax recoverable		1,111,662	-	-	-
Cash and cash equivalents	15	31,532,569	23,351,753	23,111,348	13,542,325
		<u>85,519,695</u>	<u>49,353,565</u>	<u>62,942,140</u>	<u>36,977,566</u>
Total assets		<u>128,790,538</u>	<u>99,234,655</u>	<u>102,829,001</u>	<u>84,391,543</u>
EQUITY					
Share capital	16	123,914,279	94,478,393	123,914,279	94,478,393
Reserves	17	(3,470,870)	(1,965,062)	900,000	2,393,560
Accumulated losses		(950,596)	(3,653,704)	(22,294,206)	(12,564,383)
Equity attributable to owners of the Company		119,492,813	88,859,627	102,520,073	84,307,570
Non-controlling interests		1,582,174	2,082,212	-	-
Total equity		<u>121,074,987</u>	<u>90,941,839</u>	<u>102,520,073</u>	<u>84,307,570</u>
LIABILITIES					
Non-current liabilities					
Borrowings	18	1,754,879	1,821,373	-	-
Lease liabilities	6	140,002	144,213	14,670	-
Other payables	19	1,263,792	1,760,816	-	-
Deferred tax liabilities	20	11,445	67,928	-	-
		<u>3,170,118</u>	<u>3,794,330</u>	<u>14,670</u>	<u>-</u>
Current liabilities					
Borrowings	18	323,753	339,739	-	-
Lease liabilities	6	96,291	36,264	44,789	-
Amount due to a corporate shareholder	21	2,266,219	2,562,150	-	-
Trade payables	22	24,360	65,391	-	-
Other payables	19	1,834,810	1,119,158	249,469	83,973
Tax payable		-	375,784	-	-
		<u>4,545,433</u>	<u>4,498,486</u>	<u>294,258</u>	<u>83,973</u>
Total liabilities		<u>7,715,551</u>	<u>8,292,816</u>	<u>308,928</u>	<u>83,973</u>
Total equity and liabilities		<u>128,790,538</u>	<u>99,234,655</u>	<u>102,829,001</u>	<u>84,391,543</u>

The accompanying notes form an integral part of the financial statements.