

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2019

	Note	2019 RM	2018 RM
Cash flow from operating activities			
(Loss)/Profit before taxation		(12,612,626)	687,642
Adjustments for:			
Capital gain on short term investments	19	(167,391)	-
Depreciation of property, plant and equipment	4	6,193,695	6,767,258
Finance costs		146,365	127,617
Gain on disposal of investment in associate	19	-	(1,665,639)
Gain on disposal of property, plant and equipment	19	(410,056)	(1,855,112)
Government grant	19	(254,845)	(1,737,199)
Unwinding of discount on other receivable	19	(188,256)	-
Impairment loss on goodwill	19	2,515	1,010,472
Impairment loss on trade receivables	19	6,207,571	25,780
Impairment loss on other receivables	19	109,500	-
Interest income	19	(124,510)	(894,752)
Inventories written off	19	157,264	-
Loss on disposal of non-current other investments	19	2,044	-
Unwinding of discount on other payables	19	204,997	-
Operating (loss)/profit before working capital changes		(733,733)	2,466,067
Changes in working capital:			
Inventories		30,217	156,503
Trade and other receivables		4,342,496	(12,901,811)
Corporate shareholder		295,930	2,266,220
Trade and other payables		(12,445)	(1,801,059)
Cash generated from/(used in) operations		3,922,465	(9,814,080)
Tax paid		(683,970)	(385,000)
Net cash generated from/(used in) operating activities		3,238,495	(10,199,080)

CONSOLIDATED STATEMENT OF CASH FLOWS (cont'd)

For the year ended 31 December 2019

	Note	2019 RM	2018 RM
Cash flow from investing activities			
Acquisitions of property, plant and equipment		(3,539,719)	(5,835,320)
Proceeds from disposal of property, plant and equipment		755,000	2,836,000
Proceeds from disposal of non-current other investments		30,614	-
Acquisitions of short-term other investments		(17,550,000)	-
Interest received		124,510	894,752
Net cash used in investing activities		(20,179,595)	(2,104,568)
Cash flow from financing activities			
Government grant received		254,845	1,737,199
Proceeds from drawdown of term loan		-	1,431,412
Repayment of finance lease liabilities	A	-	(38,280)
Repayment of lease liabilities	A	(34,348)	-
Repayment of term loan	A	(273,300)	-
Interest paid		(146,365)	(127,617)
Net cash (used in)/generated from financing activities		(199,168)	3,002,714
Net decrease in cash and cash equivalents		(17,140,268)	(9,300,934)
Cash and cash equivalents at the beginning of the year		40,492,021	49,792,955
Cash and cash equivalents at the end of the year	11	<u>23,351,753</u>	<u>40,492,021</u>