

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2017

	GROUP		COMPANY	
	2017 RM	2016 RM	2017 RM	2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Loss before tax	(831,212)	(1,625,971)	(1,356,119)	(2,849,352)
Adjustments for:				
Depreciation of property, plant and equipment	7,443,956	7,643,532	2,918	2,918
ESOS expense	-	1,392,215	-	1,392,215
Impairment loss on trade receivables	-	268,039	-	-
Fair value loss on amount owing by other receivable	111,834	-	-	-
Fair value gain on amount owing to other payable	(616,754)	-	-	-
Gain on disposal of property, plant and equipment	(69,651)	(1,688)	-	-
Property, plant and equipment written off	-	13,156	-	-
Gain on disposal of investment in associate	(5,600,000)	(495,000)	-	-
Reversal of impairment loss on investment	(1,416)	-	-	-
Finance costs	12,103	9,890	-	-
Interest income	(1,010,998)	(881,993)	(424,249)	(352,807)
Operating profit/(loss) before working capital changes	(562,138)	6,322,180	(1,777,450)	(1,807,026)
Changes in working capital:				
Increase in inventories	(122,351)	(26,942)	-	-
(Increase)/Decrease in trade receivables	(516,824)	199,017	-	-
Decrease in other receivables and prepaid expenses	1,322,843	3,905,682	51,501	2,500
Decrease in amount owing by subsidiaries	-	-	528,558	4,410,000
Increase/(Decrease) in other payables and accrued expenses	1,037,172	(1,481,363)	(13,624)	33,897
Cash Generated From/(Used In) Operations	1,158,702	8,918,574	(1,211,015)	2,639,371
Tax paid	(1,030)	(153,214)	-	-
Net Cash From/(Used In) Operating Activities	1,157,672	8,765,360	(1,211,015)	2,639,371
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from disposal of property, plant and equipment	190,000	169,998	-	-
Proceeds from disposal of associate	-	25,000	-	-
Acquisition of property, plant and equipment	(4,638,828)	(948,343)	-	-
Acquisition of investment in subsidiary, net of cash acquired (Note 13)	-	(2,499,016)	-	-
Interest received	1,010,998	881,993	424,249	352,807
Net Cash From/(Used In) Investing Activities	(3,437,830)	(2,370,368)	424,249	352,807

STATEMENTS OF CASH FLOWS (Cont'd)

FOR THE YEAR ENDED 31 DECEMBER 2017

	GROUP		COMPANY	
	2017 RM	2016 RM	2017 RM	2016 RM
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from drawdown of term loan	1,003,000	-	-	-
Proceeds from issuance of shares to non-controlling interests	-	21,750	-	-
Proceeds from issuance of shares	31,775	-	31,775	-
Repayment of finance lease and hire purchase creditors	(94,011)	(78,473)	-	-
Finance costs paid	(12,103)	(9,890)	-	-
Net Cash From/(Used In) Financing Activities	928,661	(66,613)	31,775	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,351,497)	6,328,379	(754,991)	2,992,178
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	51,144,452	44,816,073	14,687,823	11,695,645
CASH AND CASH EQUIVALENTS CARRIED FORWARD (Note 20)	49,792,955	51,144,452	13,932,832	14,687,823

Note:

During the financial year:

- i) the Group's additions to property, plant and equipment amounted to RM4,755,528 (2016: RM1,114,743) of which RM116,700 (2016: RM166,400) was acquired under hire purchase arrangement. Cash payment for the acquisition of property, plant and equipment amounted to RM4,638,828 (2016: RM948,343).
- ii) the Group disposed off 2.5% (2016: 10.5%) equity interest in an associate for a consideration of RM5,600,000 (2016: RM495,000), of which RM5,100,000 (2016: RM470,000) remained unpaid as at financial year end and the balance RM500,000 (2016: RMnil) was netted off against the amount owing to other payable.
- iii) the Group acquired other financial assets amounting to RM3,403,570 of which RM2,903,570 is still outstanding as at 31st December 2017 and the balance RM500,000 was netted off against the amount owing to other payable.

The accompanying Notes form an integral part of the Financial Statements.