

STATEMENTS OF CASH FLOWS

For The Financial Year Ended 30 June 2023

	The Group		The Company	
	2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES (Loss)/Profit before taxation	(10,721)	15,291	16,126	3,225
Adjustments for:-				
Amortisation of intangible assets	(21)	34	-	-
COVID-19-related rent concessions received	-	(28)	-	-
Depreciation on property, plant and equipment	5,690	12,285	3	3
Depreciation on right-of-use assets	697	624	-	-
Dividend income	-	-	(15,805)	(2,665)
Gain on disposal of property, plant and equipment, net	(3,023)	(133)	-	-
Gain on lease modification	(1)	-	-	-
Interest expenses	2,211	1,075	1	9
Interest income	(1,195)	(1,515)	(659)	(427)
Investment properties written off	290	-	-	-
Net impairment losses on financial assets and contract assets	28,499	(13)	-	-
Property, plant and equipment written off	4	6	-	6
Share of result in associates	(7,747)	(5,693)	-	-
Unrealised (gain)/loss on foreign exchange	(1,198)	888	-	-
Operating profit/(loss) before working capital changes	13,485	22,821	(334)	151
Decrease in inventories	41,488	35,911	-	-
(Increase)/Decrease in trade and other receivables	(23,868)	(20,423)	1	1
Decrease/(Increase) in contract assets and liabilities	26,680	(49,725)	-	-
Increase in contract cost assets	(58,432)	(2,801)	-	-
Increase/(Decrease) in trade and other payables	3,551	4,445	13	(176)
Decrease/(Increase) in amount owing by subsidiaries company	-	-	1,090	(659)
CASH FROM/(FOR) OPERATIONS	2,904	(9,772)	770	(683)
Income tax paid	(10,466)	(1,720)	(213)	(105)
Interest paid	(43)	(43)	(1)	(9)
Interest received	166	1,037	11	43
NET CASH (FOR)/FROM OPERATING ACTIVITIES	(7,439)	(10,498)	567	(754)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS
For The Financial Year Ended 30 June 2023 (Cont'd)

	Note	The Group		The Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES					
Advances to subsidiaries		-	-	(29,300)	(17,822)
Addition in investment properties		(169)	(1,256)	-	-
Addition of intangible assets		-	(167)	-	-
Additional investments in an existing subsidiary		-	-	(21,000)	-
Acquisition of an associate		-	(3)	-	-
Dividends received		4,800	-	15,805	2,665
Disposal of investment securities		-	8,230	-	8,230
Interest received		1,029	478	-	-
Proceeds from disposal of property, plant and equipment		3,837	189	-	-
Proceeds from issuance of shares to non-controlling interests		5,084	-	-	-
Purchase of property, plant and equipment	48(a)	(8,892)	(3,802)	-	(12)
Repayment from/(Advances to) associates		8,796	(8,374)	29	2,701
Withdrawal of fixed deposits with licensed banks		400	752	-	-
NET CASH FROM/(FOR) INVESTING ACTIVITIES		14,885	(3,953)	(34,466)	(4,238)

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STATEMENTS OF CASH FLOWS

For The Financial Year Ended 30 June 2023 (Cont'd)

	Note	The Group		The Company	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Proceeds from rights issue		-	36,766	-	36,766
Dividends paid	47	(7,417)	(7,417)	(7,417)	(7,417)
Dividends paid to non-controlling interests by a subsidiary		-	(1,714)	-	-
Interest paid		(2,168)	(1,032)	-	-
Repayment of hire purchase	48(b)	(2,017)	(3,160)	-	-
Drawdown/(Repayment) of revolving credit, net	48(b)	260	(260)	-	-
(Repayment)/Drawdown of invoice financing facility, net	48(b)	(2,247)	2,905	-	-
Repayment of lease liabilities	48(b)	(678)	(595)	-	-
Drawdown of term loans, net	48(b)	9,787	3,806	-	-
(Repayment)/Drawdown of bill discounting, net	48(b)	(13,345)	13,345	-	-
Drawdown of promissory note, net	48(b)	12,070	3,635	-	-
NET CASH (FOR)/FROM FINANCING ACTIVITIES		(5,755)	46,279	(7,417)	29,349
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		1,691	31,828	(41,316)	24,357
EFFECT OF EXCHANGE DIFFERENCES		435	3	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		141,459	109,628	45,007	20,650
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	48(d)	143,585	141,459	3,691	45,007

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