

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2019

	The Group		The Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES				
Profit before taxation	42,105	58,636	19,293	46,018
Adjustments for:-				
Bad debt written off	15	-	-	-
Depreciation on property, plant and equipment	12,240	9,556	4	1
Dividend income	(95)	-	(19,984)	(46,680)
Equipment written off	*	-	-	-
Gain on derivative financial instruments	-	(73)	-	-
Interest expenses	2,972	3,121	-	-
Gain on disposal of property, plant and equipment, net	(26)	(28)	-	-
Interest income	(944)	(3,109)	(132)	-
Inventories written down	123	1,696	-	-
Impairment loss on trade receivables	21,413	-	-	-
Impairment loss on contract assets	9,744	-	-	-
Reversal of impairment loss on trade receivables	-	(3,329)	-	-
Share of result in associates	(2,812)	(1,352)	-	-
Share-based payments	-	1,795	-	95
Unrealised loss on foreign exchange	729	6,264	-	-
Operating profit/(loss) before working capital changes	85,464	73,177	(819)	(566)
(Increase)/Decrease in inventories	(2,549)	40,651	-	-
Decrease/(Increase) in trade and other receivables	20,868	(19,580)	20	(38)
(Increase)/Decrease in contract assets and liabilities	(20,300)	2,485	-	-
Decrease/(Increase) in contract cost	1,511	(17,650)	-	-
Increase in amounts owing by subsidiaries company	-	-	(1,297)	(28,891)
Increase/(Decrease) in trade and other payables	7,076	(26,631)	(35)	51
CASH FROM/(FOR) OPERATIONS	92,070	52,452	(2,131)	(29,444)
Income tax (paid)/refund	(14,086)	(28,407)	(11)	1
Interest paid	(3,928)	(4,077)	-	-
Interest received	47	-	-	-
NET CASH FROM/(FOR) OPERATING ACTIVITIES/ BALANCES CARRIED FORWARD	74,103	19,968	(2,142)	(29,443)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2019 (cont'd)

	Note	The Group		The Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
BALANCES BROUGHT FORWARD		74,103	19,968	(2,142)	(29,443)
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Advances to subsidiaries		-	-	(9,460)	-
Dividend received		95	-	19,984	34,680
Interest received		897	3,109	-	*
Investment in subsidiaries		-	-	(1,000)	(1,979)
Investment in securities		-	(3,915)	-	(3,915)
Withdrawal/(Placement) of deposits with licensed banks		275	(1,494)	-	-
Proceeds from disposal of property, plant and equipment		92	35	-	-
Purchase of short-term investments		(85)	(187)	-	-
Repayment from/(Advances to) associates		5,298	(28,670)	5,298	1,500
Purchase of trademark		(4)	(6)	-	-
Purchase of property, plant and equipment	48(a)	(15,776)	(11,928)	-	(8)
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(9,208)	(43,056)	14,822	30,278
CASH FLOWS FOR FINANCING ACTIVITIES					
(Repayment)/Drawdown of bankers' acceptances, net	48(b)	(7,386)	4,088	-	-
(Repayment)/Drawdown of revolving credit, net	48(b)	(12,922)	25,000	-	-
Drawdown/(Repayment) of invoice financing facility	48(b)	6,907	(1,825)	-	-
Proceeds from exercise of Employee Share Option Scheme		-	4,018	-	4,018
Repayment of hire purchase obligations, net	48(b)	(3,563)	(802)	-	-
Drawdown of term loans	48(b)	-	53,022	-	-
Repayment of term loans	48(b)	(28,836)	(29,261)	-	-
Dividends paid	47	(5,592)	(5,542)	(5,592)	(5,542)
Dividends paid to non-controlling interests by a subsidiary		(19,110)	(49,208)	-	-
NET CASH FOR FINANCING ACTIVITIES		(70,502)	(510)	(5,592)	(1,524)
BALANCES CARRIED FORWARD		(5,607)	(23,598)	7,088	(689)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2019 (cont'd)

	Note	The Group		The Company	
		2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS/BALANCE BROUGHT FORWARD		(5,607)	(23,598)	7,088	(689)
EFFECT OF EXCHANGE DIFFERENCES		(2)	745	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		39,596	62,449	476	1,165
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	48(c)	33,987	39,596	7,564	476

* Amount less than RM500.