ENRA GROUP BERHAD
(Company No. 236800-T)
UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 JUNE 2018

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 / 6 / 2018 RM ' 000	As at 31 / 3 / 2018 RM ' 000 (Restated)	As at 1 / 4 / 2017 RM ' 000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	4,852	4,531	3,716
Right of use assets	101,455	2,480	2,800
Investment in an associate	86	-	-
Investment in a joint venture	-	-	-
Deferred tax assets	114	117	1,929
Goodwill	8,505	8,505	8,505
	115,012	15,633	16,950
Current assets			
Inventories	74,350	73,594	77,231
Trade and other receivables	101,857	62,970	81,494
Contract assets	6,190	5,977	-
Derivative assets	309	111	73
Current tax assets	684	469	1,286
Cash and cash equivalents	43,737	46,189	64,065
Assets held for sale	85,156	85,156	85,156
	312,283	274,466	309,305
TOTAL ASSETS	**427,295**	**290,099**	**326,255**
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital	144,744	144,744	144,744
Redeemable convertible preference shares equity	409	409	409
Reserves	8,371	6,169	7,524
	153,524	151,322	152,677
Non-controlling interests	150	13,725	18,259
Total equity	153,674	165,047	170,936
Non-current liabilities			
Deferred tax liabilities	222	243	101
Trade and other payables	104	104	1,313
Borrowings	429	3,398	17,627
Leasing liabilities	56,218	1,490	1,889
Redeemable convertible preference shares liability	718	703	648
	57,691	5,938	21,578
Current liabilities			
Trade and other payables	104,162	44,514	82,327
Borrowings	63,484	72,464	45,575
Leasing liabilities	45,391	1,085	975
Current tax liabilities	2,886	1,044	4,857
Liabilities held for sale	7	7	7
	215,930	119,114	133,741
Total liabilities	273,621	125,052	155,319
TOTAL EQUITY AND LIABILITIES	**427,295**	**290,099**	**326,255**
Net assets per share (after deducting the treasury shares) attributable to equity holders of the Company (RM)	**1.14**	**1.12**	**1.13**

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 March 2018 and the accompanying explanatory notes to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarters	
	30 / 6 / 2018 RM ' 000	30 / 6 / 2017 RM ' 000 (Restated)	30 / 6 / 2018 RM ' 000	30 / 6 / 2017 RM ' 000 (Restated)
Continuing operations				
Revenue	66,847	23,946	66,847	23,946
Cost of sales	(53,627)	(16,472)	(53,627)	(16,472)
Gross profit	13,220	7,474	13,220	7,474
Other operating income	1,041	764	1,041	764
Operating expenses	(9,031)	(6,280)	(9,031)	(6,280)
Profit from operations	5,230	1,958	5,230	1,958
Lease interest expense	(609)	(263)	(609)	(263)
Finance cost	(837)	(112)	(837)	(112)
Share of results of an associate	86	-	86	-
Share of results of a joint venture	-	-	-	-
Profit before taxation	3,870	1,583	3,870	1,583
Taxation	(1,964)	(869)	(1,964)	(869)
Profit for the financial period from continuing operations	1,906	714	1,906	714
Discontinued operations				
Profit for the financial period from discontinued operations, net of tax	981	634	981	634
Profit for the financial period	2,887	1,348	2,887	1,348
Other comprehensive income/(loss), net of tax				
Foreign currency translation differences for foreign operations	24	(11)	24	(11)
Total comprehensive income for the financial period	2,911	1,337	2,911	1,337
Profit/(Loss) attributable to:-				
Equity holders of the Company	2,181	1,641	2,181	1,641
Non-controlling interests	706	(293)	706	(293)
	2,887	1,348	2,887	1,348
Total comprehensive income/(loss) attributable to:-				
Equity holders of the Company	2,202	1,631	2,202	1,631
Non-controlling interests	709	(294)	709	(294)
	2,911	1,337	2,911	1,337
Earnings per share (after deducting the treasury shares) attributable to equity holders of the Company (sen):				
(a) Basic				
Profit from continuing operations	0.89	0.75	0.89	0.75
Profit from discontinued operations	0.73	0.47	0.73	0.47
	1.62	1.22	1.62	1.22
(b) Fully diluted	n/a	n/a	n/a	n/a

The above Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 March 2018 and the accompanying explanatory notes to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	<------ Attributable to equity holders of the Company ------>									
	<------ Non-distributable ------>						Distributable			
	Share Capital RM ' 000	Redeemable Convertible Preference Shares RM ' 000	Share Premium RM ' 000	Capital Reserves RM ' 000	Foreign Currency Translation Reserve RM ' 000	Treasury Shares RM ' 000	Retained Earnings RM ' 000	Total RM ' 000	Non-controlling Interests RM ' 000	Total Equity RM ' 000
Financial period ended 30 June 2018										
As at 1 April 2018, as previously reported	144,744	409	-	275	92	(1,199)	7,690	152,011	13,725	165,736
Effect of adopting MFRS 1*	-	-	-	-	-	-	(689)	(689)	-	(689)
As at 1 April 2018, as restated	144,744	409	-	275	92	(1,199)	7,001	151,322	13,725	165,047
Profit for the financial period	-	-	-	-	-	-	2,181	2,181	706	2,887
Other comprehensive income, net of tax	-	-	-	-	21	-	-	21	3	24
Total comprehensive income	**-**	**-**	**-**	**-**	**21**	**-**	**2,181**	**2,202**	**709**	**2,911**
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	(11,577)	(11,577)
Disposal of a subsidiary	-	-	-	-	-	-	-	-	(2,707)	(2,707)
Total transactions with owners	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(14,284)**	**(14,284)**
As at 30 June 2018	144,744	409	-	275	113	(1,199)	9,182	153,524	150	153,674
Financial period ended 30 June 2017										
As at 1 April 2017, as previously reported	144,744	409	-	275	72	(1,199)	8,444	152,745	18,260	171,005
Effect of adopting MFRS 1*	-	-	-	-	-	-	(68)	(68)	(1)	(69)
As at 1 April 2017, as restated	144,744	409	-	275	72	(1,199)	8,376	152,677	18,259	170,936
Profit/(Loss) for the financial period	-	-	-	-	-	-	1,641	1,641	(293)	1,348
Other comprehensive loss, net of tax	-	-	-	-	(10)	-	-	(10)	(1)	(11)
Total comprehensive (loss)/income	**-**	**-**	**-**	**-**	**(10)**	**-**	**1,641**	**1,631**	**(294)**	**1,337**
As at 30 June 2017	144,744	409	-	275	62	(1,199)	10,085	154,376	17,966	172,342

* Effects of adopting MFRS 1 includes the effects of adopting MFRS 9, MFRS 15 and MFRS 16

The above Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 March 2018 and the accompanying explanatory notes to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative quarters ended	
	30 / 6 / 2018	**30 / 6 / 2017**
	RM ' 000	**RM ' 000**
		(Restated)
Cash flows from operating activities		
Profit before taxation		
- continuing operations	3,870	1,583
- discontinued operations	981	778
Adjustments for non-cash items:		
Impairment loss on trade receivables	-	1
Depreciation of property, plant and equipment	291	274
Depreciation of right of use assets	5,065	36
Fair value (gain)/loss on derivatives	(198)	92
Loss on disposal of subsidiaries	342	-
Loss/(Gain) on disposal of property, plant and equipment	52	(1)
Unrealised loss/(gain) on foreign exchange	1,006	(368)
Unwinding of redeemable convertible preference shares ("RCPS") discount	15	14
Share of results of an associate	(86)	-
Share of results of a joint venture	-	-
Lease interest expense	609	263
Interest expense	1,223	792
Interest income	(108)	(412)
Operating profit before changes in working capital	13,062	3,052
Changes in working capital	18,098	(703)
Tax paid	(287)	(421)
Net cash generated from operating activities	30,873	1,928
Cash flows from investing activities		
Interest received	108	412
Placement of pledged deposits	(2,450)	(741)
Proceeds from disposal of property, plant and equipment	166	30
Net outflows on disposal of a subsidiary	(2,445)	-
Acquisition of property, plant and equipment	(887)	-
Acquisition of right of use assets	(158)	(135)
Net cash used in investing activities	(5,666)	(434)
Cash flows from financing activities		
Interest paid	(1,223)	(792)
Dividend paid to non-controlling interests	(11,577)	-
Net drawdown of borrowings	6,606	772
Repayment of lease liabilites MFRS 16	(5,457)	(154)
Net cash used in financing activities	(11,651)	(174)
Net increase in cash and cash equivalents	13,556	1,320
Cash and cash equivalents at beginning of financial year	21,971	39,679
Effect of foreign currency exchange rate changes	(38)	(13)
Cash and cash equivalents at end of financial year	35,489	40,986
Cash and cash equivalents comprise:-		
Cash and bank balances	43,737	64,105
Less: Bank overdrafts	-	(18,647)
Fixed deposits pledged to licensed banks	(8,248)	(4,472)
	35,489	40,986

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 March 2018 and the accompanying explanatory notes to the interim financial statements.

Compliance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting and Bursa Malaysia Securities Berhad Listing Requirements

1 Basis of preparation

The interim financial report are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting* , International Accounting Standard (IAS) 34 *Interim Financial Reporting* and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2018.

2 Changes in Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2018, except for the impact of migration to Malaysian Financial Reporting Standards ("MFRSs") as discussed below.

(a) Transition to the MFRS Framework

The Group is a transitioning entity as defined by the Malaysian Accounting Standards Board and this is the Group's first interim financial report prepared in accordance with the MFRS, including the MFRS 1 *First-time Adoption of MFRS* ("MFRS 1") which is effective for annual periods beginning on or after 1 January 2016.

In the previous financial years, the financial statements of the Group were prepared in accordance with Financial Reporting Standards ("FRSs") in Malaysia. As required by MFRS 1, the Group has consistently applied the same accounting policies in its opening MFRS statement of financial position as at 1 April 2018 and throughout all the financial years presented, as if these policies had always been in effect. Comparative information in this interim financial report have been restated, where applicable, to give effect to these changes and the financial impact on the transition from FRS to MFRS are disclosed as follows:

(i) MFRS 1
MFRS 1 mandatory exceptions had no significant impact to the Group as the basis adopted are consistent with FRS.

(ii) MFRS 9 *Financial Instruments*
The adoption of MFRS 9 resulted in changes in accounting policies and adjustments to the financial statements. The accounting policies that relate to the recognition, classification, measurement and derecognition of financial instruments and impairment of financial assets are amended to comply with MFRS 9. In accordance with the transition requirements under MFRS 9, comparatives are restated and the financial impact on the adoption of this Standard is recognised in retained earnings as at 1 April 2017.

The details of new significant accounting policies and the nature and effect of the changes to previous accounting policies are set out below.

(a) Classification of financial assets and liabilities

Financial assets

The Group classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value through profit and loss ("FVTPL"); and
- Those to be measured at amortised cost.

The classification above depends on the Group's business model for managing the financial assets and the contractual terms of cash flows. The following summarises the key changes:

- Investment in short-term funds, including derivatives, classified as at FVTPL. These are held within a business model whose objective is held to collect and sell that satisfy the solely payments of principal and interest test. Accordingly, these financial assets will be measured at FVTPL upon the application of MFRS 9.

- All other financial assets will continue to be measured on the same basis as is currently adopted under MFRS 139 *Financial Instruments: Recognition and Measurement* ("MFRS 139").

Financial liabilities

There is no impact on the classification and measurement of the Group's financial liabilities as there are measured at amortised cost except for derivative liabilities at FVTPL.

(b) Impairment of financial assets

MFRS 9 requires impairment assessments to be based on an Expected Credit Loss ("ECL") model, replacing the incurred loss model under MFRS 139. The Group applied the simplified approach prescribed by MFRS 9, which requires expected lifetime losses to be recognised on all receivables.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward-looking information.

(iii) MFRS 15 *Revenue from Contracts with Customers*
MFRS 15 replaces MFRS 118 *Revenue* , MFRS 111 *Construction Contracts* and related interpretations.

The significant differences with existing accounting principles were identified as follows:

(a) Accounting for separate performance obligations arising from the sale of goods and services

The application of MFRS 15 resulted in the identification of various separate performance obligations which previously had been bundled. The performance obligation is separated if the performance obligation is capable of being distinct and if they are distinct within the context of the contract. In the context of a sale of properties by a property developer, among the performance obligations to be identified separately are goods, common facilities, free maintenance fees, legal and stamp duties paid on behalf of house buyers. Revenue will then be allocated to the respective performance obligations and recognised when controls in relation to the performance obligations have been transferred. This could affect the timing of the recognition of revenue going forward.

(b) Determining the transaction price

In determining the transaction price, the Group assesses the estimated transaction price based on the most likely amount, constrained up to the amount that is highly probable that would not reverse in the future.

(c) Timing of recognition for the sales of properties

Revenue from property development is recognised as and when the control of the asset is transferred to the customer and it is probable that the Group will collect the consideration to which it will be entitled in exchange for the asset that will be transferred to the customer. Control of the asset may transfer over time or at a point in time. For properties sold in accordance with the Housing Development (Control and Licensing) Act 1966 ("HDA"), control of the asset is transferred over time as the Group's performance does not create an asset with an alternative use to the Group and the Group has an enforceable right to payment for performance completed to date. Therefore revenue from sale of properties under the HDA, without a secured financing arrangement is recognised at a point in time if it is not probable that the Group will collect the consideration of the sale of the property to which it is entitled. Sale of properties that is not governed under the HDA, will be assessed on a contract by contract basis, to establish the Group's enforceable right to payment for performance completed to date.

(d) Accounting for incremental costs of obtaining a contract

The Group's existing accounting policy is to expense off costs in obtaining a contract, which mainly include legal fees and sales commissions, to obtain the contracts. Under MFRS 15, these costs are recognised as an asset as the Group expects to recover those costs.

(e) Presentation of contract assets and contract liabilities

MFRS 15 requires separate presentation of contract assets and contract liabilities in the balance sheet. This will result in some reclassifications as of 1 April 2018, which are currently included in other balance sheet line items. Contract assets identified are mainly the right to consideration for goods or services transferred to the customers. In the case of property development and construction contracts, contract asset is the excess of cumulative revenue earned over cumulative billings to-date whilst contract liability is the obligation to transfer goods or services to the customers for which the Group has received the consideration or have billed the customers.

The Group adopts the standard retrospectively and since major construction contracts and the property development project in Malaysia have been completed prior to 31 March 2018, there is no significant impact on the retained earnings on that date except for the reclassification of amount due from contract customers to contract assets.

Other MFRSs, Amendments to MFRSs and IC Interpretations that are issued and effective for financial year ending 31 March 2019 are as follows:

Title:	**Effective Date**
IC Interpretation 22 *Foreign Currency Transactions and Advance Consideration*	1 January 2018
Amendments to MFRS 2 *Share-based Payment – Classification and Measurement of Share-based Payment Transactions*	1 January 2018
Amendments to MFRS 4 *Insurance Contracts – Applying MFRS 9 Financial Instruments with* MFRS 4 *Insurance Contracts*	1 January 2018
Amendments to MFRS 128 *Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)*	1 January 2018
Amendments to MFRS 140 *Investment Property – Transfers of Investment Property*	1 January 2018

The adoption of the above pronouncements has no significant impact to the financial statements of the Group in the period of initial application.

(b) New MFRS that has been issued but not yet effective which has been early adopted by the Group

MFRS 16 *Leases* (effective for financial year beginning on or after 1 January 2019)
MFRS 16 supersedes MFRS 117 *Leases* and its related interpretations. Under MFRS 16, a lease is a contract (or part of a contract) that conveys the right to control the use of an identified asset for a period of time in exchange for consideration. MFRS 16 introduces a single accounting model for a lessee and eliminates the classification of leases by the lessee as either finance leases (on balance sheet) or operating leases (off balance sheet).

(i) Lessee

At the commencement date of a lease, a lessee will recognise a lease liability to make lease payments and an asset representing the "right of use" of the underlying asset during the lease term. Subsequently, the "right of use" asset is depreciated in accordance with the principle in MFRS 116 *Property, Plant and Equipment* and the lease liability is accreted over time with interest expense recognised in the profit or loss.

(ii) Lessor

Lessor accounting under MFRS 16 is substantially the same as the accounting under MFRS 117. Lessors will continue to classify all leases using the same classification principle as in MFRS 117 and distinguish between two types of leases: operating and finance leases.

The Group has early adopt MFRS 16, which has been applied retrospectively.

(c) New MFRSs that have been issued but not yet effective

The standards and amendments that are issued but not yet effective up to the date of this interim report are disclosed below:

Title:	**Effective Date**
Amendments to MFRSs *Annual Improvements to MFRS Standards 2015 - 2017 Cycle*	1 January 2019
Amendments to MFRS 9 *Financial Instruments - Prepayment Features With Negative Compensation*	1 January 2019
Amendments to MFRS 119 *Employee Benefits*	1 January 2019
Amendments to MFRS 128 *Investments in Associates and Joint Ventures - Long Term Interests in Associates and Joint Ventures*	1 January 2019
MFRS 17 *Insurance Contracts*	1 January 2021

(d) The impacts of the adoption by retrospective approach to the Group's financial statements are as follow:

(i) Reconciliation of profit or loss and other comprehensive income

	Individual Quarter 30 June 2017			Cumulative Quarters 30 June 2017		
	Previously stated under FRS RM ' 000	Effects of transition to MFRS RM ' 000	Restated under MFRS RM ' 000	Previously stated under FRS RM ' 000	Effects of transition to MFRS RM ' 000	Restated under MFRS RM ' 000
Continuing operations						
Revenue	23,946	-	23,946	23,946	-	23,946
Cost of sales	(16,472)	-	(16,472)	(16,472)	-	(16,472)
Gross profit	7,474	-	7,474	7,474	-	7,474
Other operating income	764	-	764	764	-	764
Operating expenses	(6,532)	252	(6,280)	(6,532)	252	(6,280)
Profit from operations	1,706	252	1,958	1,706	252	1,958
Lease interest expense	-	(263)	(263)	-	(263)	(263)
Finance cost	(112)	-	(112)	(112)	-	(112)
Share of results of an associate	-	-	-	-	-	-
Share of results of a joint venture	-	-	-	-	-	-
Profit before taxation	1,594	(11)	1,583	1,594	(11)	1,583
Taxation	(869)	-	(869)	(869)	-	(869)
Profit for the financial period from continuing operations	725	(11)	714	725	(11)	714
Discontinued operations						
Profit for the financial period from discontinued operations, net of tax	634	-	634	634	-	634
Profit for the financial period	1,359	(11)	1,348	1,359	(11)	1,348
Other comprehensive income/(loss), net of tax						
Foreign currency translation differences for foreign operations	(11)	-	(11)	(11)	-	(11)
Total comprehensive income for the financial period	1,348	(11)	1,337	1,348	(11)	1,337
Profit/(Loss) attributable to:-						
Equity holders of the Company	1,652	(11)	1,641	1,652	(11)	1,641
Non-controlling interests	(293)	-	(293)	(293)	-	(293)
	1,359	(11)	1,348	1,359	(11)	1,348
Total comprehensive income/(loss) attributable to:-						
Equity holders of the Company	1,642	(11)	1,631	1,642	(11)	1,631
Non-controlling interests	(294)	-	(294)	(294)	-	(294)
	1,348	(11)	1,337	1,348	(11)	1,337
Earnings per share after (deducting the treasury shares) attributable to equity holders of the Company (sen):						
Basic						
Profit from continuing operations	0.75	-	0.75	0.75	-	0.75
Profit from discontinued operations	0.47	-	0.47	0.47	-	0.47
	1.22	-	1.22	1.22	-	1.22

(ii) Reconciliation of financial position and equity

	As at 1 April 2017			As at 31 March 2018		
	Previously stated under FRS RM ' 000	Effects of transition to MFRS RM ' 000	Restated under MFRS RM ' 000	Previously stated under FRS RM ' 000	Effects of transition to MFRS RM ' 000	Restated under MFRS RM ' 000
ASSETS						
Non-current assets						
Property, plant and equipment	3,716	-	3,716	4,531	-	4,531
Right of use assets	-	2,800	2,800	-	2,480	2,480
Investment in an associate	-	-	-	-	-	-
Investment in a joint venture	-	-	-	-	-	-
Deferred tax assets	1,929	-	1,929	117	-	117
Goodwill	8,505	-	8,505	8,505	-	8,505
	14,150	2,800	16,950	13,153	2,480	15,633
Current assets						
Inventories	77,231	-	77,231	73,594	-	73,594
Trade and other receivables	81,499	(5)	81,494	69,541	(594)	62,970
Contract assets	-	-	-	-	5,977	5,977
Derivative assets	73	-	73	111	-	111
Current tax assets	1,286	-	1,286	469	-	469
Cash and cash equivalents	64,065	-	64,065	46,189	-	46,189
Assets held for sale	85,156	-	85,156	85,156	-	85,156
	309,310	(5)	309,305	275,060	5,383	274,466
TOTAL ASSETS	**323,460**	**2,795**	**326,255**	**288,213**	**7,863**	**290,099**
EQUITY AND LIABILITIES						
Equity attributable to equity holders of the Company						
Share capital	144,744	-	144,744	144,744	-	144,744
RCPS equity	409	-	409	409	-	409
Reserves	7,592	(68)	7,524	6,858	(689)	6,169
	152,745	(68)	152,677	152,011	(689)	151,322
Non-controlling interests	18,260	(1)	18,259	13,725	-	13,725
Total equity	171,005	(69)	170,936	165,736	(689)	165,047
Non-current liabilities						
Deferred tax liabilities	101	-	101	243	-	243
Trade and other payables	1,313	-	1,313	104	-	104
Borrowings	17,627	-	17,627	3,398	-	3,398
Leasing liabilities	-	1,889	1,889	-	1,490	1,490
RCPS liability	648	-	648	703	-	703
	19,689	1,889	21,578	4,448	1,490	5,938
Current liabilities						
Trade and other payables	82,327	-	82,327	44,514	-	44,514
Borrowings	45,575	-	45,575	72,464	-	72,464
Leasing liabilities	-	975	975	-	1,085	1,085
Current tax liabilities	4,857	-	4,857	1,044	-	1,044
Liabilities held for sale	7	-	7	7	-	7
	132,766	975	133,741	118,029	1,085	119,114
Total liabilities	152,455	2,864	155,319	122,477	2,575	125,052
TOTAL EQUITY AND LIABILITIES	**323,460**	**2,795**	**326,255**	**288,213**	**1,886**	**290,099**
Net assets per share (after deducting the treasury shares) attributable to equity holders of the Company (RM)	**1.13**	**-**	**1.13**	**1.13**	**(0.01)**	**1.12**

(iii) Reconciliation of cash flow

	3 months end 30 June 2017		
	Previously stated under FRS RM ' 000	**Effects of transition to MFRS RM ' 000**	**Restated under MFRS RM ' 000**
Cash flows from operating activities			
Profit before taxation			
- continuing operations	1,594	(11)	1,583
- discontinued operations	778	-	778
Adjustments for non-cash items:			
Impairment loss on trade receivables	-	1	1
Impairment losses on disposal group	274	-	274
Depreciation of property, plant and equipment	-	36	36
Depreciation of right of use assets	92	-	92
Loss/(Gain) on disposal of property, plant and equipment	(1)	-	(1)
Unrealised loss/(gain) on foreign exchange	(368)	-	(368)
preference shares discount	14	-	14
Share of results of an associate	-	-	-
Share of results of a joint venture	-	-	-
Lease interest expense	-	263	263
Interest expense	792	-	792
Interest income	(412)	-	(412)
Operating profit before changes in working capital	2,763	289	3,052
Changes in working capital	(703)	-	(703)
Tax paid	(421)	-	(421)
Net cash generated from operating activities	1,639	289	1,928
Cash flows from investing activities			
Interest received	412	-	412
Placement of pledged deposits	(741)	-	(741)
Proceeds from disposal of property, plant and equipment	30	-	30
Acquisition of right of use assets	-	(135)	(135)
Net cash used in investing activities	(299)	(135)	(434)
Cash flows from financing activities			
Interest paid	(792)	-	(792)
Net drawdown of borrowings	772	-	772
Repayment of lease liabilites MFRS 16	-	(154)	(154)
Net cash used in financing activities	(20)	(154)	(174)
Net increase in cash and cash equivalents	1,320	-	1,320
Cash and cash equivalents at beginning of financial year	39,679	-	39,679
Effect of foreign currency exchange rate changes	(13)	-	(13)
Cash and cash equivalents at end of financial year	40,986	-	40,986

3 Qualification of auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 March 2018 was not subject to any audit qualification.

4 Seasonal and cyclical factors

The business of the Group was not affected by any significant seasonal and cyclical factors during the current financial period under review.

5 Unusual items due to their nature, size and incidence

There were no items during the financial period under review affecting the assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence other than the material items disclosed in Note 20.

6 Changes in estimates

There were no changes in estimates which have a material effect on the results of the current financial period under review.

7 Debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial period under review.

8 Dividends paid to equity holders of the Company

There were no dividend paid during the quarter and financial period ended 30 June 2018.

9 Revenue

The disaggreation of Group's revenue from continuing operations by major products or services are as follows:

	30 / 6 / 2018 RM'000	30 / 6 / 2017 RM'000
Products or services:		
Sale of completed properties	-	777
Sale of trading goods	50,192	18,539
Contract revenue	339	3,902
Services rendered:		
- logistic	7,331	725
- energy	8,985	3
	66,847	23,946
Timing of revenue recognition:		
At a point in time	57,881	20,044
Over time	8,966	3,902
	66,847	23,946

10 Segmental information

	Property development RM'000	Energy services RM'000	(New) Engineering, construction and fabrication RM'000	Investment holdings and others RM'000	Consolidated RM'000
Financial year ended 30 June 2018					
Result from continuing operations:					
Revenue					
- External	-	65,846	1,001	-	66,847
Results					
Operating profit/(loss)	1,439	9,590	319	(6,165)	5,183
Interest income					122
Lease interest expense					(598)
Finance cost					(837)
Tax expense					(1,964)
Profit for the financial period from continuing operations					1,906
Results from discontinued operations					
Profit for the financial period from discontinued operations, net of tax					981
Profit for the financial period					2,887

	Property development RM'000	(Restated) Energy services RM'000	(Restated) Engineering, construction and fabrication RM'000	(Restated) Investment holdings and others RM'000	Consolidated RM'000
Financial year ended 30 June 2017					
Result from continuing operations					
Revenue					
- External	777	19,267	3,902	-	23,946
Results					
Operating profit/(loss)	292	3,855	(468)	(2,384)	1,295
Interest income					400
Finance cost					(112)
Tax expense					(869)
Profit for the financial period from continuing operations					714
Results from discontinued operations					
Profit for the financial period from discontinued operations, net of tax					634
Profit for the financial period					1,348

The results from discontinued operations above relates to investment properties business in respect of Holiday Plaza and Shamelin Business Centre that has been classified as non-current assets held for sale.

The Group's reportable segments are operating segments or aggregations of operation segments with 10% or more contribution in term of revenue or in term of total assets of all operating segments.

11 Changes in the composition of the Group

(a) On 14 May 2018, the Company had entered into a Share Sale Agreement to dispose its entire shareholding of 5,600,000 ordinary shares representing 70% equity interest in Landmark Zone Sdn. Bhd. ("LZSB") to Mr. Law Wai Cheong, a Director of LZSB, for a cash consideration of RM5.6 million ("Disposal"). LZSB ceased to be a subsidiary of the Company following the completion of the Disposal on 15 May 2018.

The effects on the financial position of the Group arising from the Disposal are as follows:

	30 / 6 / 2018 RM'000
Assets/(Liabilities) disposed:	
Property, plant and equipment	57
Inventories	(856)
Trade and other receivables	9,874
Cash and cash equivalents	8,045
Trade and other payables	(8,395)
Current tax liabilities	(71)
Borrowings	(5)
Minority interests	(2,707)
Loss on disposal of a subsidiary	(342)
	5,600
Cash and cash equivalents disposed	(8,045)
Net outflows on disposal of a subsidiary	(2,445)

(b) On 31 May 2018, ENRA Oil & Gas Services Sdn. Bhd., a wholly-owned indirect subsidiary of the Company, has disposed all its shares held in ENRA Engineering And Fabrication Sdn. Bhd. (“EEFAB”) comprising 10,000,000 ordinary shares to ENRA Engineering & Construction Sdn. Bhd. (“EEC”), a wholly-owned direct subsidiary of the Company, for a cash consideration of RM16,000,000 (“Reorganisation”).

As a result of the Reorganisation, EEFAB has become a wholly-owned direct subsidiary of EEC and remains a wholly-owned indirect subsidiary of the Company. The Reorganisation was carried out to realign the Group structure to place all subsidiaries involved in engineering activities under EEC for organisational clarity. The Reorganisation which give birth to a new segment called engineering, construction and fabrication, has no impact on the financial statements of the Group.

(c) On 4 June 2018, ENRA Kimia (Australia) Pty Ltd ("EKA") was incorporated with an issued and paid-up share capital of AUD100 made up of 100 ordinary shares of AUD1 each which are all held by ENRA Kimia Sdn. Bhd., a wholly-owned indirect subsidiary of the Company. The intended principal activity of EKA is investment holding.

(d) On 13 June 2018, EKA had entered into a Share Sale Agreement ("SSA") to acquire 10,000 ordinary shares representing 100% equity interests in International Chemicals Engineering Pty Ltd ("ICE"), in the proportion of 70% from Mr. Christopher Johs Ulrik and 30% from Mr. Kenneth Inglis Lardner, for a cash consideration of up to AUD2,900,000 or approximately RM8,700,000 and the assumption of AUD1,600,000 or approximately RM4,700,000 of existing shareholders’ loans in ICE. The aggregate of these amount to AUD4,500,000 or approximately RM13,500,000 ("Purchase Consideration").

The Purchase Consideration will be satisfied in the following manner:

(i) AUD2,700,000 in cash upon completion of the sale and purchase of the shares (on 24 July 2018); and

(ii) The balance AUD1,800,000 in cash in amounts up to AUD600,000 for each of the next three (3) years ("Earn Out Payment") payable in proportion to the earnings before interest, tax, depreciation and amortisation of ICE ("EBITDA") in excess of the EBITDA Guarantee of AUD500,000 per year for the next three (3) years and up to AUD830,000.

Subsequently, ICE becomes an indirect wholly-owned subsidiary of the Company with effect from 24 July 2018 upon the completion of relevant sale and purchase conditions set out in the SSA.

12 Significant events during the year

(a) Completion of disposal of Holiday Plaza properties to Atar Irama Sdn. Bhd. and Solid Hope Sdn. Bhd. on 5 July 2018

On 15 May 2017, the Company had entered into 6 agreements to dispose of the Group’s investment properties and investment assets, namely:

(i) A conditional sale and purchase agreement between the Company and Atar Irama Sdn Bhd (“Atar Irama”) for the proposed disposal of 40 retail units and 16 office units located in Holiday Plaza (“HP”), in Johor Bahru for a cash consideration of RM51,855,000 (“Proposed Disposal of Retail and Office Units at HP”)(“SPA 1”);

(ii) A conditional sale and purchase agreement between the Company and Solid Hope Sdn Bhd (“Solid Hope”) for the proposed disposal of a basement car park located in Holiday Plaza, in Johor Bahru for a cash consideration of RM28,000,000 (“Proposed Disposal of HP Car Park”)(“SPA 2”);

(iii) A conditional sale and purchase agreement between the Company and Simfoni Cindai Sdn Bhd ("Simfoni Cindai") for the proposed disposal of 6 office units located at Shamelin Business Centre ("SBC"), in Kuala Lumpur for a cash consideration of RM5,160,000 ("Proposed Disposal of Shamelin Office Units")("SPA 3"); and

(iv) Three conditional share sale agreements between the Company and Atar Irama for the respective proposed disposal of the entire equity interests in the following wholly-owned subsidiaries of the Company ("Proposed Disposal of Subsidiaries"):

(a) Nautical Gold Sdn. Bhd. ("NGSB") for a cash consideration of RM38,509 ("Proposed Disposal of NGSB")("SSA 1")
(b) Evergreen Sprint Sdn. Bhd. ("ESSB") for a cash consideration of RM45,570 ("Proposed Disposal of ESSB")("SSA 2")
(c) Essential Vista Sdn. Bhd. ("EVSB") for a cash consideration of RM49,842 ("Proposed Disposal of EVSB") ("SSA 3")

(The Proposed Disposal of Retail and Office Units at HP, Proposed Disposal of HP Car Park, Proposed Disposal of Shamelin Office Units and Proposed Disposal of Subsidiaries are collectively referred to as "Proposed Disposal").

The breakdown of the Total Disposal Consideration from the 6 agreements are set out below:

Agreements	Proposed Disposal	Subtotal RM	Total RM
SPA 1	Proposed Disposal of Retail and Office Units of HP	51,855,000	
SPA 2	Proposed Disposal of HP Car Park	28,000,000	
SPA 3	Proposed Disposal of SBC	5,160,000	85,015,000
SSA 1	Proposed Disposal of NGSB	38,509	
SSA 2	Proposed Disposal of ESSB	45,570	
SSA 3	Proposed Disposal of EVSB	49,842	133,921
			85,148,921

The Board is of the opinion that the historical net rental income and rental yields of the HP Properties including 3 retail units held by the subsidiaries and SBC are low and the Proposed Disposal provides an avenue for the Group to realise substantial cash proceeds which is intended to be utilised in the following order:

(i) Repayment of bank borrowings associated with the HP properties and SBC of RM29.90 million
(ii) Defrayment of expenses relating to the Proposed Disposal including professional fees, payments to authorities and other incidental expenses of about RM1.50 million
(iii) Investment in new businesses, projects and acquisitions of around RM32.12 million
(iv) RM21.63 million fund for working capital including for rental, payroll costs, finance costs and other administrative cost

The Proposed Disposal becomes unconditional on 9 February 2018 after all conditions precedents have been met.

On 5 July 2018, SPA 1, SPA 2 and the SSAs have been completed following the settlement by Atar Irama and Solid Hope in accordance with the terms and conditions of the SPA 1, SPA 2 and SSAs, respectively.

SPA 3 was not yet completed as disclosed in Note 22(ii).

(b) Claim against a customer on contract on value of work done

On 29 March 2018, ENRA Engineering And Fabrication Sdn. Bhd. ("EEFAB"), a wholly-owned indirect subsidiary of the Company, had served a payment claim under Section 5 of the Construction Industry Payment and Adjudication Act 2012 ("CIPAA") against Gemula Sdn. Bhd. ("Gemula") for a total amount of RM10,574,663 ("CIPAA Payment Claim"). Gemula had, via its solicitors, responded with a payment response dated 30 March 2018 disputing the CIPAA Payment Claim by EEFAB.

Gemula appointed EEFAB as a subcontractor for the project known as "Pembinaan Garaj Utama Kenderaan 8 x 8 Dan Kenderaan Pasukan Serta Infrastruktur Di Kem Batu Sepuluh (10) Kuantan, Pahang" ("the Project"). Gemula subcontracted the following works for the Project to EEFAB by way of these respective documents:

(i) Letter of Award dated 15 January 2016 ("LOA 1") whereby Gemula appointed EEFAB to undertake the 'Struktur Besi' works for the Project; and

(ii) Letter of Award dated 9 May 2016 ("LOA 2") whereby Gemula appointed EEFAB to undertake the scope described as "membekal bahan binaan dan menyiapkan segala kerja berbaki" for the Project.

The CIPAA Payment Claim is in relation to outstanding amounts due and payable by Gemula for works completed pursuant to LOA 1 and LOA 2 including additional/variation works ancillary to the said subcontracts.

On 16 April 2018, EEFAB served a Notice of Adjudication to Gemula in accordance with Sections 7 and 8 of CIPAA to refer the CIPAA Payment Claim to adjudication.

Pursuant to the Notice of Adjudication, EEFAB is seeking the following reliefs and/or remedies from Gemula:-

(i) Payment by Gemula of the total sum of approximately RM10.22 million due to EEFAB;
(ii) Interests;
(ii) Costs; and
(iv) Any other further reliefs that the Learned Adjudicator deems fits and proper.

On 11 June 2018, EEFAB served an Adjudication Claim to Gemula in accordance with Section 9 of CIPAA and Gemula gave its Adjudication Response on 29 June 2018.

13 Significant related party transactions

There were no significant related party transactions during the current financial period under review.

14 Changes in material contingent liabilities or assets

There were no material contingent liabilities or contingent assets since the last financial year ended 31 March 2018 other than the corporate guarantees given by the Company in favour of its subsidiaries as follows:

(i) Corporate guarantees for licenced financial institutions
(ii) Corporate guarantee to subsidiaries' customer
(iii) Corporate guarantee to subsidiaries' vendors

15 Capital commitments

The capital commitments as at the end of the financial period ended 30 June 2018 is as follows:

	As at 30 / 6 / 2018	**As at 30 / 6 / 2017**
	RM'000	**RM'000**
Authorised and contracted for		
- Purchase of land	6,813	6,813
Approved but not contracted for		
- Purchase of property, plant and equipment	8,003	-

16 Review of performance

For the financial quarter under review, the Group's business activities from continuing operations were split into 4 segments:

(a) The Group's property development division comprises of the development of joint-venture property project in Taman Shamelin Perkasa and the redevelopment of a property in Central London

(b) The Group's energy services division, entails the trading and supply of specialty chemicals, provision of logistics and chartering services

(c) The Group's engineering, construction and fabrication division provides engineering and fabrication works

(d) The Group's investment holdings comprise of holding of investment in shares of subsidiaries, associate and joint venture as well as management services and provision of financial assistance for companies within the Group

	Revenue (continuing operations)				
Quarter	**Property development**	**Energy services**	**(New) Engineering, construction and fabrication**	**Investment holdings and others**	**Consolidated**
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**
FY18/19:					
Quarter 1	-	65,846	1,001	-	66,847
FY17/18:					
Quarter 1	777	19,267	3,902	-	23,946
Quarter 2	10,619	8,417	1,912	-	20,948
Quarter 3	3,952	7,118	5,735	-	16,805
Quarter 4	1,488	11,917	182	-	13,587
	16,836	46,719	11,731	-	75,286

Quarter	Property development	(Restated) Energy services	(Restated) Engineering, construction and fabrication	(Restated) Investment holdings and others	Consolidated
	Profit/(loss) before taxation (continuing operations)				
	RM'000	RM'000	RM'000	RM'000	RM'000
FY18/19:					
Quarter 1	1,521	8,471	(275)	(5,847)	3,870
FY17/18:					
Quarter 1	659	3,786	(448)	(2,414)	1,583
Quarter 2	417	4,577	48	(2,590)	2,452
Quarter 3	1,156	74	(1,086)	(2,816)	(2,672)
Quarter 4	399	3,172	(575)	(5,151)	(2,155)
	2,631	11,609	(2,061)	(12,971)	(792)

For the quarter ended 30 June 2018, the Group recorded a higher profit before taxation from continuing operations of RM3.87 million as compared to Q1 FY17/18 of RM1.58 million mainly on higher contribution from energy services division.

Energy services division recorded a profit before taxation of RM8.47 million as compared to RM3.79 million in same quarter in previous year, owing to higher profit from seasonal catalyst demand by a customer.

Investment holdings division showed a higher loss by RM3.43 million due to some defraying cost of disposal of Holiday Plaza and Shamelin Business Centre.

17 Material change in profit/(loss) before taxation for continuing operations compared to the immediate preceeding quarter

For the financial quarter under review, the Group's continuing operations recorded a profit before taxation of RM3.87 million as compared to loss of RM2.16 million in the immediate preceding quarter, mainly due to higher profit in chemical trading business.

18 Future prospects

With the expected growth rate of 5.5%-6.0% in 2018 for Malaysia, local businesses are expected to record better growth for the year. On the global front, global business activities may see higher growth for 2018 on the back of an expected growth rate of 3.1%.

The prospects of the Group's business segments are as follows:

(a) Property development

The financial year 2018/2019 ("FY18/19") will be a challenging year with certain pressing issues such as the oversupply and affordability issues that will continue to affect the property market.

For the FY18/19, the Group is exploring few property development opportunities in Klang Valley. The focus is mainly on landed properties and housing projects in the price range of RM500K to RM600K per unit.

(b) Energy services

The segment will remain as the leading revenue and earnings contributor to the Group in FY18/19. Buoyed by improving global oil price at around USD70 per barrel and the resumption of capital expenditure programme by the energy players, this sector is expected to remain robust but nonetheless, intense competition and escalating input costs will continue to exert some pressure on the operating margins. With the determined effort to counter these factors through aggressive marketing strategies, improvement in supply chain management, prudent and responsible spending, the Group anticipates the current year performance for the segment to be better.

(c) Engineering, construction and fabrication

This segment will continue to aggressively bid for contracts whenever the opportunity arises to enhance our order book and at the same time focus on the execution of existing projects. The Group will actively explore new sources of revenue growth to create more recurring and sustainable income in the future for this new segment.

19 Profit forecast

The Group has not issued any profit forecast in a public document.

20 Profit for the financial period for continuing operations

	Cumulative Quarter	
	30 / 6 / 2018 RM'000	30 / 6 / 2017 RM'000
Profit before taxation for continuing operations is arrived at after (crediting) / charging		
Interest income	(108)	(412)
Interest expense	837	112
Lease interest expense	609	263
Other income including investment income	(1)	(39)
Impairment loss on trade receivables	-	1
Depreciation of property, plant and equipment	291	274
Depreciation of right of use assets	5,065	36
Fair value (gain)/loss on derivatives	(198)	92
Loss on disposal of subsidiaries	342	-
Loss/(Gain) on disposal of property, plant and equipment	52	(1)
Unrealised loss/(gain) on foreign exchange	1,006	(368)
Realised gain from foreign exchange	(1,014)	52

Save as disclosed above and in the Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income, the other items as required under Appendix 9B, Part A (16) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

21 Income tax expense

	Individual Quarter		Cumulative Quarter	
	30 / 6 / 2018 RM'000	30 / 6 / 2017 RM'000	30 / 6 / 2018 RM'000	30 / 6 / 2017 RM'000
Malaysian income tax :-				
- current taxation	2,306	869	2,306	869
- overprovision for prior year	(321)	-	(321)	-
- deferred taxation	(21)	-	(21)	-
	1,964	869	1,964	869

The Group's effective tax rate is higher than the statutory tax rate as certain expenses are not allowable for tax deductions and some companies registered loss before taxation.

22 Status of corporate proposals announced but not completed as at 6 August 2018

The corporate proposals announced but not yet completed are as follows:

(i) Acquisition of land in Wilayah Persekutuan Labuan of RM7.57 million (as announced on 8 March 2017)
All conditions precedent of the sale and purchase agreement ("SPA") have been fulfilled and the SPA has become unconditional. The Parcel 1 Acquisition is expected to be completed by the end of third quarter of the calendar year 2018.

(ii) Proposed disposal of the Group’s investment properties and investment assets (Note 12(a))
The Company and the purchasers have mutually agreed to vary the completion period of the SPA 3 to 51 days from the date of receipt by Simfoni Cindai’s solicitors of the requisite original strata titles to the Shamelin Office Units and valid documents relating to the discharge of charges.

23 Goodwill

The goodwill arised from the acquisition of 75% of EEFAB on 12 May 2016. Goodwill arising from this business combination has been reallocated to engineering, construction and fabrication segment for annual impairment testing from energy segment as a result of the Reorganisation in Note 11(b).

The annual impairment review conducted at the year end is performed by comparing the carrying amount of the unit's carrying amount and its recoverable amount determined based on value in use calculations using cash flow projections covering five years period. There is no impairment loss to be recognised in the current financial year.

24 Borrowings and debts securities

Total borrowings of the Group were analysed as follows :

	Short Term		Long Term		Total		
	Foreign currency	Malaysian Ringgit	Foreign currency	Malaysian Ringgit	Foreign currency	Malaysian Ringgit	Total Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 30 June 2018:							
Secured							
Term loans	2,808	-	-	-	2,808	-	2,808
Hire-purchase and lease creditors	-	180	-	429	-	609	609
Trade facilities	30,402	30,094	-	-	30,402	30,094	60,496
	33,210	30,274	-	429	33,210	30,703	63,913
As at 30 June 2017:							
Secured							
Bank overdrafts	-	18,647	-	-	-	18,647	18,647
Term loans	11,120	9,078	5,690	6,207	16,810	15,285	32,095
Hire-purchase and lease creditors	-	214	-	870	-	1,084	1,084
Trade facilities	7,038	3,101	-	-	7,038	3,101	10,139
	18,158	31,040	5,690	7,077	23,848	38,117	61,965

The increase in bank borrowings is mainly on higher trade line utilisation by energy services division and ENRA Group Berhad for working capital of subsidiaries. This increase was then mitigated by the decrease in term loans due to repayment made during the quarter.

25 Derivatives

The Group entered into forward currency selling and buying contracts to manage its foreign currency exchange risk.

Details of the Group's derivatives financial instruments outstanding as at 30 June 2018 are as follows:

	Currency	Nominal value	Fair value gain/(loss)
		'000	RM'000
As at 30 June 2018			
Forward currency selling contracts less than 1 year:	GBP	8,054	397
Forward currency buying contracts less than 1 year:	EURO	(4,529)	(238)
	USD	(920)	39
			(199)
Net fair value gain			**198**
As at 30 June 2017			
Forward currency selling contracts less than 1 year:	GBP	4,000	(92)
Net fair value loss			**(92)**

26 Material impairment of assets

There is no material impairment loss of assets recognised in the statement of profit and loss and other comprehensive income in the current quarter and comparative quarter, except for what was disclosed in Note 20.

27 Material litigation

Mohd. Arif Shah bin Omar v. ENRA Oil & Gas Services Sdn. Bhd.
Kuala Lumpur High Court Summons No. WA-22NCC-266-07/2018

On 13 July 2018, Mohd. Arif Shah bin Omar ("the Plaintiff") served a Writ of Summons and Statement of Claim on representatives of ENRA Oil & Gas Services Sdn. Bhd. ("EOGS" or "the Defendant") for:

(a) the sum of RM1,514,038.21 allegedly owed to him by the Defendant, arising from a Share Sale Agreement dated 5 February 2016 in relation to the sale of the Plaintiff's equity interest in Hikmah Oil & Gas Assistance Sdn. Bhd. *[now known as ENRA Engineering And Fabrication Sdn. Bhd.]* to the Defendant;

(b) interest on the above sum at a rate to be determined by the Court from the date of judgement until completion of payment;

(c) costs; and

(d) such further and/or other reliefs that the Court deems fit and proper.

The Defendant will challenge and defend the suit.

The financial impact to ENRA Group shall be limited to the amount awarded by the Court in the event the Defendant loses the case. There shall be no impact on the Group's operations.

EOGS expects to file its defence by 24 August 2018.

28 Earnings per ordinary share

Basic earnings per share are calculated by dividing profit for the year attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the year, excluding any treasury shares held by the Company.

	Quarter Ended		Cumulative Quarter Ended	
	30 / 6 / 2018	30 / 6 / 2017	30 / 6 / 2018	30 / 6 / 2017
Profit attributable to equity holders of the Company (RM'000)				
- continuing operations	1,200	1,007	1,200	1,007
- discontinued operations	981	634	981	634
	2,181	1,641	2,181	1,641
Weighted average number of ordinary shares in issue ('000)				
Total number of ordinary shares	136,208	136,208	136,208	136,208
Treasury shares	(1,289)	(1,289)	(1,289)	(1,289)
	134,919	134,919	134,919	134,919
Basic earnings per share (sen) :				
- continuing operations	0.89	0.75	0.89	0.75
- discontinued operations	0.73	0.47	0.73	0.47
	1.62	1.22	1.62	1.22

There are no diluted earnings per share as the Company does not have any potential dilutive ordinary shares outstanding as at 30 June 2018.

29 Status of utilisation of proceeds raised from corporate proposal

During the current financial period, there is no completed corporate proposals to report on the status of utilisation of proceeds.

30 Dividends

The Board of Directors has approved and declared a first interim single tier dividend of 4.5 sen per share in respect of FY17/18 amounting to RM6.07 million (FY16/17: Nil). The dividend was paid on 6 August 2018.

The Board of Directors does not recommend the payment of any final dividend in respect of the financial year ended 31 March 2018.

31 Review by external auditors

The interim financial statements have been reviewed by the external auditors in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

By Order of the Board
ENRA Group Berhad