

Statements of Financial Position

As at 31 December 2023

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	2,825,329	3,091,649	86,819	49,423
Right-of-use assets	6	12,258,189	10,939,134	-	-
Investment properties	7	12,738,016	13,089,608	-	-
Investment in subsidiaries	8	-	-	93,022,315	87,529,726
Intangible assets	9	8,365,076	6,142,598	-	-
		36,186,610	33,262,989	93,109,134	87,579,149
Current assets					
Inventories	10	1,988,394	647,693	-	-
Trade receivables	11	200,601,132	165,291,520	-	-
Other receivables, deposits and prepayments	12	4,471,876	1,655,895	2,232,735	105,822
Amount due from subsidiaries	13	-	-	66,968,037	50,382,089
Current tax assets		3,433,019	3,224,388	465,534	-
Cash and bank balances	14	34,752,204	17,263,112	30,709,502	15,674,069
		245,246,625	188,082,608	100,375,808	66,161,980
TOTAL ASSETS		281,433,235	221,345,597	193,484,942	153,741,129
EQUITY AND LIABILITIES					
EQUITY					
Share capital	15	150,959,620	90,025,891	150,959,620	90,025,891
Retained profits		62,855,838	47,037,003	2,907,122	2,203,734
TOTAL EQUITY		213,815,458	137,062,894	153,866,742	92,229,625
Non-current liabilities					
Borrowings	16	45,943,739	45,614,638	22,950,000	22,075,000
Deferred tax liabilities	17	187,065	155,969	-	4,400
Lease liabilities	18	13,615,674	12,926,681	-	-
Other payable	20	566,965	-	-	-
		60,313,443	58,697,288	22,950,000	22,079,400
Current liabilities					
Trade payables	19	128,559	114,868	-	-
Other payables and accruals	20	2,370,558	2,320,315	1,365,018	1,296,265
Amount due to subsidiaries	13	-	-	15,303,182	18,093,364
Borrowings	16	1,996,296	21,246,673	-	20,000,000
Lease liabilities	18	1,549,177	999,565	-	-
Current tax liabilities		1,259,744	903,994	-	42,475
		7,304,334	25,585,415	16,668,200	39,432,104
TOTAL LIABILITIES		67,617,777	84,282,703	39,618,200	61,511,504
TOTAL EQUITY AND LIABILITIES		281,433,235	221,345,597	193,484,942	153,741,129

The accompanying notes form an integral part of these financial statements