

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Non-Distributable			Distributable		Total Equity RM
		Share Capital RM	Merger Deficit RM	Foreign Exchange Translation Reserve RM	Retained Profits RM		
The Group							
Balance at 1.1.2023		74,991,180	(45,209,495)	(461,365)	43,667,059		72,987,379
Loss after tax for the financial year		-	-	-	(9,818,495)		(9,818,495)
Other comprehensive income for the financial year		-	-	1,018,319	-		1,018,319
- Foreign currency translation differences							
Total comprehensive income/ (expenses) for the financial year		-	-	1,018,319	(9,818,495)		(8,800,176)
Contributions by and distribution to owners:							
- Issuance of shares via private placement	15	12,240,000	-	-	-		12,240,000
Balance at 31.12.2023		87,231,180	(45,209,495)	556,954	33,848,564		76,427,203
Balance at 1.1.2022		51,566,102	(45,209,495)	(248,843)	53,057,278		59,165,042
Loss after tax for the financial year		-	-	-	(9,390,219)		(9,390,219)
Other comprehensive expense for the financial year		-	-	(212,522)	-		(212,522)
- Foreign currency translation differences							
Total comprehensive expense for the financial year		-	-	(212,522)	(9,390,219)		(9,602,741)
Contributions by and distributions to owners:							
- Issuance of shares for public issue	15	24,650,850	-	-	-		24,650,850
- Listing expense	15	(1,225,772)	-	-	-		(1,225,772)
Total contributions by and distributions to owners		23,425,078	-	-	-		23,425,078
Balance at 31.12.2022		74,991,180	(45,209,495)	(461,365)	43,667,059		72,987,379

The annexed notes form an integral part of these financial statements.