

# STATEMENTS OF CASH FLOWS

## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Note	The Group		The Company	
		2022 RM	2021 RM (Restated)	2022 RM	2021 RM
<b>CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES</b>					
(Loss)/Profit before tax		(10,958,844)	11,075,691	(2,530,688)	(425,579)
Adjustments for:-					
Bad debts written off		-	16,200	-	-
Impairment loss on trade receivables		3,675,527	105,900	-	-
Depreciation of property, plant and equipment		1,181,867	1,258,419	-	-
Provision/(realisation of provision) for onerous contract		202	(372,391)	-	-
Provision for liquidated ascertained damages		-	215,048	-	-
Fair value loss/(gain) on other investments		32,678	(116,693)	-	-
Fair value gain on short-term investment		(42,673)	-	(42,673)	-
Interest expenses		2,375,766	2,077,825	-	-
Gain on disposal of property, plant and equipment		-	(59,999)	-	-
Interest income		(359,780)	(194,094)	(260,740)	-
Reversal of impairment loss on trade receivables		(70,600)	(776,597)	-	-
Unrealised loss on foreign exchange		157,551	-	-	-
Operating (loss)/profit before working capital changes		(4,008,306)	13,229,309	(2,834,101)	(425,579)

The annexed notes form an integral part of these financial statements.

## STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 (CONT'D)

	Note	The Group		The Company	
		2022 RM	2021 RM (Restated)	2022 RM	2021 RM
Operating (loss)/profit before working capital changes		(4,008,306)	13,229,309	(2,834,101)	(425,579)
Increase in inventories		(2,956,466)	(6,565,978)	-	-
Decrease in contract cost assets		-	2,676,478	-	-
(Increase)/Decrease in contract assets		(815,769)	630,729	-	-
(Increase)/Decrease in trade and other receivables		(32,863,029)	14,382,551	(177,667)	-
Increase/(Decrease) in contract liabilities		8,616,233	(1,906,262)	-	-
Increase/(Decrease) in trade and other payables		9,886,619	(16,269,795)	140,457	19,700
(Decrease)/Increase in amount owing to a related party		-	-	-	(12,012)
<b>CASH (FOR)/FROM OPERATIONS</b>		<b>(22,140,718)</b>	<b>6,177,032</b>	<b>(2,871,311)</b>	<b>(417,891)</b>
Income tax paid		(2,801,000)	(4,332,382)	(45,000)	-
Income tax refunded		47,011	7,346	-	-
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES</b>		<b>(24,894,707)</b>	<b>1,851,996</b>	<b>(2,916,311)</b>	<b>(417,891)</b>
<b>CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES</b>					
Interest received		359,780	194,094	260,740	-
Advances to subsidiaries		-	-	(14,846,078)	-
Purchase of short-term investment		(5,873,253)	-	(5,873,253)	-
Proceeds from disposal of property, plant and equipment		-	60,000	-	-
(Placement)/Withdrawal of fixed deposits pledged with licensed banks		(3,676,862)	256,547	-	-
Purchase of other investments		(537)	-	-	-
Purchase of property, plant and equipment	33(a)	(1,305,540)	(469,649)	-	-
<b>NET CASH FLOW (FOR)/FROM INVESTING ACTIVITIES</b>		<b>(10,496,412)</b>	<b>40,992</b>	<b>(20,458,591)</b>	<b>-</b>

The annexed notes form an integral part of these financial statements.

## STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 (CONT'D)

	Note	The Group		The Company	
		2022 RM	2021 RM (Restated)	2022 RM	2021 RM
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>					
Repayment to a director	33(b)	-	(100,000)	-	-
Repayment to a shareholder	33(b)	-	(120,000)	-	-
Advances from a subsidiary		-	-	-	417,891
Drawdown of short-term borrowings	33(b)	88,464,296	73,091,335	-	-
Drawdown of term loans	33(b)	673,050	-	-	-
Interest paid	33(b)	(2,375,766)	(2,077,825)	-	-
Net proceeds from issuance of shares		23,425,078	-	23,425,078	-
Repayment of short-term borrowings	33(b)	(74,322,822)	(76,009,521)	-	-
Repayment of hire purchase obligations	33(b)	(483,686)	(485,427)	-	-
Repayment of term loans	33(b)	(1,285,609)	(1,003,919)	-	-
<b>NET CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		<b>34,094,541</b>	<b>(6,705,357)</b>	<b>23,425,078</b>	<b>417,891</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(1,296,578)</b>	<b>(4,812,369)</b>	<b>50,176</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>		<b>(5,250,899)</b>	<b>320,031</b>	<b>2</b>	<b>2</b>
<b>EFFECTS OF TRANSLATION RESERVE</b>		<b>(224,314)</b>	<b>(758,561)</b>	<b>-</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR</b>	<b>33(d)</b>	<b>(6,771,791)</b>	<b>(5,250,899)</b>	<b>50,178</b>	<b>2</b>

The annexed notes form an integral part of these financial statements.