

# STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

|                                       |    | Group          |                | Company        |                |
|---------------------------------------|----|----------------|----------------|----------------|----------------|
|                                       |    | 2023<br>RM'000 | 2022<br>RM'000 | 2023<br>RM'000 | 2022<br>RM'000 |
| Note                                  |    |                |                |                |                |
| NON-CURRENT ASSETS                    |    |                |                |                |                |
| Property, plant and equipment         | 11 | 8,656          | 12,697         | 6              | 12             |
| Right-of-use assets                   | 12 | 1,434          | 3,033          | 61             | 133            |
| Intangible assets                     | 13 | 133,781        | 86,575         | -              | -              |
| Investments in subsidiaries           | 14 | -              | -              | 372,846        | 342,828        |
| Investments in associates             | 15 | 576,796        | 574,620        | 504,618        | 504,618        |
| Receivables, deposits and prepayments | 18 | -              | 554            | -              | 26             |
| Deferred tax assets                   | 17 | 265            | 972            | -              | -              |
| TOTAL NON-CURRENT ASSETS              |    | 720,932        | 678,451        | 877,531        | 847,617        |
| CURRENT ASSETS                        |    |                |                |                |                |
| Receivables, deposits and prepayments | 18 | 64,124         | 39,299         | 178            | 114            |
| Other investments                     | 16 | 925            | 5,048          | 925            | 5,048          |
| Amounts due from related parties      | 19 | 1,429          | 2              | -              | -              |
| Amounts due from subsidiaries         | 22 | -              | -              | 2,094          | 807            |
| Tax recoverable                       |    | 887            | 33             | 2              | 21             |
| Cash and bank balances                | 20 | 17,330         | 12,406         | 2,825          | 3,395          |
| TOTAL CURRENT ASSETS                  |    | 84,695         | 56,788         | 6,024          | 9,385          |
| CURRENT LIABILITIES                   |    |                |                |                |                |
| Payables and accruals                 | 21 | 49,716         | 31,374         | 1,578          | 1,636          |
| Contract liabilities                  | 5  | 7,502          | 7,508          | -              | -              |
| Contingent consideration              | 28 | -              | 12,157         | -              | 12,157         |
| Lease liabilities                     | 12 | 1,397          | 1,606          | 63             | 73             |
| Amounts due to related parties        | 19 | 965            | 1,891          | -              | -              |
| Borrowings                            | 23 | 48,852         | 9,972          | 48,852         | 9,972          |
| Provision for restoration costs       | 24 | 694            | -              | -              | -              |
| Tax payable                           |    | 1,272          | 16,294         | -              | -              |
| TOTAL CURRENT LIABILITIES             |    | 110,398        | 80,802         | 50,493         | 23,838         |
| NET CURRENT LIABILITIES               |    | (25,703)       | (24,014)       | (44,469)       | (14,453)       |

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|--|------|----------------|----------------|----------------|----------------|
|  |      | 2023<br>RM'000 | 2022<br>RM'000 | 2023<br>RM'000 | 2022<br>RM'000 |
| NON-CURRENT LIABILITIES                          |      |                |                |                |                |
| Lease liabilities                                | 12   | 96             | 1,493          | -              | 63             |
| Deferred tax liabilities                         | 17   | -              | 71             | -              | -              |
| Provision for restoration costs                  | 24   | -              | 678            | -              | -              |
| Borrowings                                       | 23   | 100,691        | 139,489        | 100,691        | 139,489        |
| Provision for defined benefit plan               |      | 153            | -              | -              |                |
| TOTAL NON-CURRENT LIABILITIES                    |      | 100,940        | 141,731        | 100,691        | 139,552        |
| NET ASSETS                                       |      | 594,289        | 512,706        | 732,371        | 693,612        |
| EQUITY   |      |                |                |                |                |
| Share capital                                    | 25   | 584,047        | 584,047        | 584,047        | 584,047        |
| Reverse acquisition reserve                      |      | (193,528)      | (193,528)      | -              | -              |
| Equity contribution from shareholder             |      | 315            | 315            | 315            | 315            |
| Other reserves                                   | 26   | 6,805          | (2,542)        | -              | -              |
| Retained earnings                                |      | 196,749        | 124,414        | 148,009        | 109,250        |
| Equity attributable to the owners of the Company |      | 594,388        | 512,706        | 732,371        | 693,612        |
| Non-controlling interest                         |      | (99)           | -              | -              | -              |
| TOTAL EQUITY                                     |      | 594,289        | 512,706        | 732,371        | 693,612        |

The notes on pages 121 to 202 form part of these financial statements.