

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

Our
Financials

	Note	Group		Company	
		2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit/(loss) before tax					
Continuing operations		53,043	42,796	49,689	22,397
Discontinued operations		(970)	(2,464)	-	-
		52,073	40,332	49,689	22,397
Adjustments for:					
Allowance for impairment of receivables and deposits - net	30(c)	304	530	-	-
Depreciation of property, plant and equipment	11	5,989	5,474	6	-
Depreciation of right-of-use assets	12	1,729	1,739	12	-
Amortisation of intangible assets	13	880	266	-	-
Interest income		(156)	(244)	(22)	(9)
Distribution income from money market fund		(258)	-	(173)	-
Bad debts written off	7	-	4	-	-
Bad debts recovered	7	-	(1)	-	-
(Gain)/loss on disposal of property, plant and equipment		(4)	82	-	-
Accretion of provision for restoration costs	25	9	19	-	-
Changes in fair value of contingent consideration payable		(177)	-	(177)	-
Interest expense	6	5,616	4,053	5,616	897
Lease interest	12	81	162	1	-
Share-based payment expense		-	3,284	-	-
Share of profits of associates		(7,217)	(1,785)	-	-
Defined benefit plan expense		49	71	-	-
Loss/(gain) on foreign exchange differences		4,417	(3,191)	4,477	(3,241)
Dividend income		-	-	(62,013)	(21,180)
Operating cash flows before working capital changes		63,335	50,795	(2,584)	(1,136)
Changes in working capital:					
Receivables, deposits and prepayments		(3,070)	(1,063)	519	(637)
Payables and accruals		5,820	(855)	1,541	90
Contract liabilities		1,310	2,240	-	-
Related parties balances		(1,646)	369	-	-
Amounts due to subsidiaries		-	-	(989)	(6)
Cash flow generated from/(used in) operations		65,749	51,486	(1,513)	(1,689)
Interest received		156	244	22	9
Tax paid		(3,283)	(2,077)	(38)	(4)
Tax refunded		6	-	1	-
Share based payment		(113)	-	-	-
Defined benefit plan contribution		(373)	(47)	-	-
Dividend received	31	5,195	-	62,013	12,470
Net cash flows generated from operating activities		67,337	49,606	60,485	10,786

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(CONTINUED)

	Note	Group		Company	
		2021 RM' 000	2020 RM' 000	2021 RM' 000	2020 RM' 000
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of property, plant and equipment	11	(2,587)	(4,713)	(27)	-
Purchase of intangible assets	13	(2,038)	(2,182)	-	-
Proceeds from disposal of property, plant and equipment		27	7	-	-
Dividend received		-	130	-	-
Distribution income from money market funds		215	-	148	-
Acquisition of subsidiary, net of cash acquired	37	(28,018)	(5,372)	(32,000)	(15,055)
Investments in associate	15	(26,802)	(91,911)	(26,802)	(91,911)
Purchase of other investment	16	(17,664)	-	(17,664)	-
Purchase of investment in money market funds	16	(26,000)	-	(15,000)	-
Net cash outflow on distribution of subsidiaries	38	(3,147)	-	-	-
Net cash flows used in investing activities		(106,014)	(104,041)	(91,345)	(106,966)
CASH FLOWS FROM FINANCING ACTIVITIES					
Restricted cash for term loan facility	20	1,435	(816)	1,435	(1,435)
Proceeds from issuance of shares	26	220,000	-	220,000	-
Payment of share issuance expenses	26	(5,470)	-	(5,470)	-
Dividends paid	32	(41,016)	(10,500)	(41,016)	(10,500)
Drawdown of borrowings	24	32,000	193,553	32,000	137,553
Repayment of borrowings	24	(170,646)	(86,193)	(170,646)	-
Payment of lease liabilities	12	(1,885)	(1,847)	(13)	-
Transaction cost paid	24	(627)	(2,999)	(627)	(2,193)
Interest paid	24	(3,092)	(2,813)	(3,092)	(680)
Repayment of advances from immediate holding company	22	-	(14,297)	-	(14,297)
Advances from a subsidiary	23	-	-	-	35,542
Repayment to a subsidiary	23	-	-	-	(47,880)
Net cash flows generated from financing activities		30,699	74,088	32,571	96,110
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(7,978)	19,653	1,711	(70)
EFFECT OF EXCHANGE RATE CHANGES		173	(206)	(40)	(14)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		24,936	5,489	476	560
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	20	17,131	24,936	2,147	476

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Our
Financials

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REPORT
2021

The notes on pages 80 to 178 form part of these financial statements.