

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Note	2023 RM	Group 2022 RM	Company 2023 RM	2022 RM
ASSETS					
Non-current assets					
Property, plant and equipment	3	239,438,444	217,420,399	184,788,266	177,201,329
Investment properties	4	-	9,800,000	6,200,000	16,055,690
Investment in subsidiary companies	5	-	-	24,660,117	14,658,030
Goodwill on acquisition	6	6,243,746	6,243,746	-	-
Deferred tax assets	7	-	839,000	-	839,000
Total non-current assets		245,682,190	234,303,145	215,648,383	208,754,049
Current assets					
Inventories	8	65,503,242	38,615,516	61,025,697	33,756,403
Trade receivables	9	177,583,624	144,344,993	155,055,413	121,393,458
Other receivables	10	74,730,519	16,123,875	70,785,093	12,270,230
Amount due from subsidiary companies	5	-	-	3,071,950	4,491,022
Current tax assets		572,408	797,218	-	-
Fixed deposits with licensed banks	11	31,180,438	9,240,070	27,745,689	8,272,570
Other investments	12	101,832,016	-	101,832,016	-
Cash and bank balances		76,588,503	32,095,844	47,630,208	30,069,751
		527,990,750	241,217,516	467,146,066	210,253,434
Non-current assets held for sale	13	-	8,818,441	-	8,818,441
Total current assets		527,990,750	250,035,957	467,146,066	219,071,875
Total assets		773,672,940	484,339,102	682,794,449	427,825,924
EQUITY AND LIABILITIES					
EQUITY					
Share capital	14	324,021,070	100,000,000	324,021,070	100,000,000
Exchange translation reserve		1,217,101	419,501	-	-
Revaluation reserve	15	26,649,646	25,683,200	26,622,167	25,655,721
Retained profits		103,301,338	68,922,306	68,223,794	55,208,049
Total equity attributable to owners of the Company		455,189,155	195,025,007	418,867,031	180,863,770
Non-controlling interests		(32,965)	-	-	-
Total equity		455,156,190	195,025,007	418,867,031	180,863,770

STATEMENTS OF FINANCIAL POSITION (CONT'D)

AS AT 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
LIABILITIES					
Non-current liabilities					
Lease liabilities	16	9,204,060	43,159,907	6,874,634	41,243,934
Loans and borrowings	17	100,905,355	74,246,365	79,039,855	57,563,994
Deferred tax liabilities	7	14,017,516	9,260,751	14,017,096	8,105,903
Total non-current liabilities		124,126,931	126,667,023	99,931,585	106,913,831
Current liabilities					
Trade payables	18	102,531,348	72,847,847	94,158,484	61,733,834
Other payables	19	17,680,574	13,326,691	12,495,362	10,814,779
Amount due to a related party	20	74,000	10,754	74,000	10,616
Amount due to subsidiary companies	5	-	-	5,213,936	1,190,853
Lease liabilities	16	4,809,781	10,126,511	3,591,192	9,139,304
Loans and borrowings	17	63,628,070	64,361,537	48,393,859	55,441,769
Current tax liabilities		5,666,046	1,973,732	69,000	1,717,168
Total current liabilities		194,389,819	162,647,072	163,995,833	140,048,323
Total liabilities		318,516,750	289,314,095	263,927,418	246,962,154
Total equity and liabilities		773,672,940	484,339,102	682,794,449	427,825,924

The accompanying notes form an integral part of the financial statements.