

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	Group		Company	
		2023 RM	2022 RM	2023 RM	2022 RM
Revenue	21	548,644,355	437,954,093	396,985,109	371,576,755
Cost of sales		(461,302,299)	(376,324,899)	(343,106,011)	(320,894,905)
Gross profit		87,342,056	61,629,194	53,879,098	50,681,850
Other income	22	4,751,071	7,143,540	5,989,786	6,628,965
Finance income	23	3,063,114	96,872	3,317,369	96,802
Administration expenses		(25,747,109)	(14,527,774)	(21,765,392)	(11,042,398)
Distribution costs		(728,370)	(373,475)	(118,218)	165,742
Other expenses		-	(4,024,526)	-	(3,527,739)
Finance costs	23	(10,980,263)	(9,100,295)	(9,042,712)	(8,144,376)
Profit before tax	24	57,700,499	40,843,536	32,259,931	34,858,846
Income tax expense	25	(13,358,243)	(7,303,483)	(9,246,606)	(5,320,242)
Profit for the financial year		44,342,256	33,540,053	23,013,325	29,538,604
Other comprehensive income, net of tax					
Items that will not be reclassified subsequently to profit or loss					
Revaluation of land and factory buildings		1,975,482	5,923,622	1,975,482	5,923,622
Tax effect on item that will not be reclassified subsequently to profit or loss	25	(474,116)	(1,421,669)	(474,116)	(1,421,669)
Realisation of revaluation reserve upon depreciation of revalued assets		534,920	425,485	534,920	425,485
Transfer of revaluation reserve to retained profits		(534,920)	(425,485)	(534,920)	(425,485)
Foreign currency translation differences for foreign operation, net of tax		797,600	385,781	-	-
Other comprehensive income for the financial year		2,298,966	4,887,734	1,501,366	4,501,953
Total comprehensive income for the financial year		46,641,222	38,427,787	24,514,691	34,040,557
Profit attributable to:-					
Owners of the Company		44,376,612	33,540,053	23,013,325	29,538,604
Non-controlling interests		(34,356)	-	-	-
Net profit for the financial year		44,342,256	33,540,053	23,013,325	29,538,604
Total comprehensive income attributable to:-					
Owners of the Company		46,675,578	38,427,787	24,514,691	34,040,557
Non-controlling interests		(34,356)	-	-	-
Total comprehensive income for the financial year		46,641,222	38,427,787	24,514,691	34,040,557
Earnings per share					
- Basic (sen)	26	4.96	6.39		
- Diluted (sen)	26	4.96	6.39		

The accompanying notes form an integral part of the financial statements.