

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	Note	Group		Company	
		2022 RM	2021 RM	2022 RM	2021 RM
Revenue	21	437,954,093	344,334,423	371,576,755	252,765,086
Cost of sales		(375,855,089)	(302,443,589)	(320,894,905)	(220,840,883)
Gross profit		62,099,004	41,890,834	50,681,850	31,924,203
Other income	22	7,099,871	983,376	6,628,965	656,931
Finance income		96,872	19,028	96,802	18,858
Administration expenses		(15,305,907)	(10,673,706)	(11,382,454)	(7,331,137)
Distribution costs		(333,612)	(964,893)	285,742	(380,054)
Other expenses		(4,024,526)	(567,638)	(3,527,739)	(17,021)
Finance costs	23	(8,788,166)	(5,332,069)	(7,924,320)	(4,901,273)
Profit before tax	24	40,843,536	25,354,932	34,858,846	19,970,507
Income tax expense	25	(7,303,483)	909,270	(5,320,242)	1,396,035
Profit for the financial year		33,540,053	26,264,202	29,538,604	21,366,542
Other comprehensive income, net of tax					
Items that will not be reclassified subsequently to profit or loss					
Revaluation of land and factory buildings		5,923,622	2,481,419	5,923,622	2,450,887
Tax effect on item that will not be reclassified subsequently to profit or loss	25	(1,421,669)	(591,265)	(1,421,669)	(588,212)
Realisation of revaluation reserve upon depreciation of revalued assets		425,485	387,396	425,485	387,396
Transfer of revaluation reserve to retained profits		(425,485)	(387,396)	(425,485)	(387,396)
Foreign currency translation differences for foreign operation, net of tax		385,781	39,666	-	-
Other comprehensive income for the financial year		4,887,734	1,929,820	4,501,953	1,862,675
Total comprehensive income for the financial year		38,427,787	28,194,022	34,040,557	23,229,217
Profit attributable to:-					
Owners of the Company		33,540,053	26,264,202	29,538,604	21,366,542
Non-controlling interest		-	-	-	-
Net profit for the financial year		33,540,053	26,264,202	29,538,604	21,366,542
Total comprehensive income attributable to:-					
Owners of the Company		38,427,787	28,194,022	34,040,557	23,229,217
Non-controlling interest		-	-	-	-
Total comprehensive income for the financial year		38,427,787	28,194,022	34,040,557	23,229,217
Earnings per share					
- Basic(sen)	26	6.39	65.66		
- Diluted(sen)	26	6.39	65.62		

The accompanying notes form an integral part of the financial statements.